

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2026

The governing body of

Lawrence

will meet on September 2, 2025 at 5:45 PM at City Hall for those without access to technology and virtually for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at www.lawrenceks.org and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	110,964,183	21.142	116,445,000	21.164	138,725,000	35,274,773	21.942
Debt Service	41,425,804	7.956	60,112,000	7.965	107,849,000	12,790,424	7.956
Library	6,180,000	4.109	6,625,000	4.103	6,960,000	6,572,472	4.088
Special Highway	5,544,724		3,479,000		5,409,994		
Capital Sales Tax	9,398,545		13,435,000		20,223,620		
Transit	6,080,260		6,170,000		13,459,269		
Housing Trust	2,985,549		3,154,000		3,198,225		
Guest Tax	2,662,715		2,797,000		3,463,988		
Special Alcohol	791,900		935,000		2,254,047		
Special Recreation	981,554		1,274,000		1,330,823		
Law Enforcement Trust	2,958		80,000		485,774		
Kansas Fights Addiction Act	106,000		95,000		673,059		
Federal Funds Exchange	1,951,575		1,180,000		2,440,372		
City Parks Memorial	24,391		40,000		175,505		
Farmland Remediation	213,527		317,000		1,611,014		
Cemetery Perpetual	177		12,000		236,877		
Wee Folks Scholarship	25,061		35,000		96,895		
TDD/TIF/NRA Funds	2,554,294		3,186,000		4,091,935		
Water and Wastewater	62,711,768		73,627,000		204,002,525		
Solid Waste	19,197,272		20,132,000		38,014,139		
Public Parking	2,470,876		2,827,000		4,336,731		
Storm Water	6,018,470		6,579,000		45,382,146		
Administrative Services	21,420,653		23,418,000		20,680,376		
Health and Wellness	17,120,742		19,337,000		22,769,638		
Risk Management	2,125,378		3,837,000		7,588,008		
Fleet					6,471,000		
Non-Budgeted Funds-A	40,458,028						
Non-Budgeted Funds-B	11,515,702						
Non-Budgeted Funds-C	2,917,054						
Totals	377,849,161	33.207	369,128,000	33.232	661,929,958	54,637,669	33.986
Revenue Neutral Rate**							31.379
Less: Transfers	26,004,954		9,630,000		7,880,000		
Net Expenditure	351,844,207		359,498,000		654,049,958		
Total Tax Levied	47,060,687		50,603,336		xxxxxxxxxxxxxxxx		
Assessed Valuation	1,416,549,237		1,522,703,813		1,607,631,456		
Outstanding Indebtedness, January 1,	2023		2024		2025		
G.O. Bonds	105,044,176		114,614,176		139,773,000		
Revenue Bonds	197,910,000		235,750,000		247,945,000		
Other	56,052,000		37,538,000		113,433,000		
Lease Purchase Principal	592,056		478,915		363,199		
Total	359,598,232		388,381,091		501,514,199		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Michael Dever

City Official Title: Mayor