



City of Lawrence

December 2020  
Security Investment Report  
City of Lawrence, Kansas



# City of Lawrence, Kansas

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**CONSOLIDATED**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
December 31, 2020

| Security Type          | Quantity           | Total Cost            | Market Value          | Pct. Assets  | Cur. Yield | Est. Annual Income  |
|------------------------|--------------------|-----------------------|-----------------------|--------------|------------|---------------------|
| <b>Fixed Income</b>    |                    |                       |                       |              |            |                     |
| Agency Securities      | 41,440,000         | 41,845,418.17         | 41,743,880.93         | 21.6         | 1.0        | 425,237.50          |
| Treasury Bonds         | 10,006,000         | 9,995,787.24          | 10,004,454.41         | 5.2          | 0.0        | 0.00                |
| Treasury Notes         | 5,574,000          | 5,629,062.55          | 5,607,656.77          | 2.9          | 2.3        | 131,743.75          |
|                        | 57,020,000         | 57,470,267.96         | 57,355,992.11         | 29.7         | 1.0        | 556,981.25          |
| <b>Cash and Equiv.</b> |                    |                       |                       |              |            |                     |
| Cash and Equivalents   | 448,211            | 16,366,790.37         | 16,366,790.37         | 8.5          | 0.0        | 25.10               |
| Certificate of Deposit | 119,062,176        | 119,062,176.35        | 119,062,176.35        | 61.6         | 0.5        | 622,020.21          |
| Treasury Bills         | 500,000            | 499,559.03            | 499,981.00            | 0.3          | 0.0        | 0.00                |
|                        | 120,010,387        | 135,928,525.75        | 135,928,947.72        | 70.3         | 0.5        | 622,045.31          |
| <b>TOTAL PORTFOLIO</b> | <b>177,030,387</b> | <b>193,398,793.71</b> | <b>193,284,939.83</b> | <b>100.0</b> | <b>0.6</b> | <b>1,179,026.56</b> |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
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| Quantity                 | Security                                                                          | Unit<br>Cost | Total<br>Cost | Price  | Market Value | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Yield<br>To Call | Duration |
|--------------------------|-----------------------------------------------------------------------------------|--------------|---------------|--------|--------------|---------------------|----------------------------|----------------|------------------|------------------|----------|
| <b>Agency Securities</b> |                                                                                   |              |               |        |              |                     |                            |                |                  |                  |          |
| 650,000                  | FEDERAL FARM<br>CREDIT BOND<br>.15% 05/26/2021<br>0.150% Due 05-26-21             | 100.03       | 650,201.50    | 100.02 | 650,100.36   | 94.79               | 650,195.15                 | 0.3            | 0.11             | 0.15             | 0.41     |
| 1,000,000                | FEDERAL FARM<br>CREDIT BOND<br>1.45% 02/24/2022<br>1.450% Due 02-24-22            | 101.49       | 1,014,925.00  | 101.50 | 1,014,958.80 | 5,115.28            | 1,020,074.08               | 0.5            | 0.14             | 1.43             | 1.14     |
| 2,500,000                | FEDERAL FARM<br>CREDIT BOND M/W<br>CLBL .2%<br>06/15/2023<br>0.200% Due 06-15-23  | 100.00       | 2,500,025.00  | 99.96  | 2,499,094.75 | 222.22              | 2,499,316.97               | 1.3            | 0.21             | 0.20             | 2.45     |
| 3,000,000                | FEDERAL FARM<br>CREDIT BOND M/W<br>CLBL .12%<br>09/22/2022<br>0.120% Due 09-22-22 | 100.00       | 3,000,025.00  | 99.92  | 2,997,581.40 | 90.00               | 2,997,671.40               | 1.6            | 0.17             | 0.12             | 1.72     |
| 5,000,000                | FEDERAL HOME LOAN<br>BANKS BOND<br>2% 09/09/2022<br>2.000% Due 09-09-22           | 103.32       | 5,165,825.00  | 103.17 | 5,158,271.50 | 31,111.11           | 5,189,382.61               | 2.7            | 0.12             | 1.94             | 1.66     |
| 5,000,000                | FEDERAL HOME LOAN<br>BANKS BOND<br>.125% 09/30/2021<br>0.125% Due 09-30-21        | 100.00       | 4,999,925.00  | 100.03 | 5,001,490.00 | 1,562.50            | 5,003,052.50               | 2.6            | 0.09             | 0.12             | 0.75     |
| 3,970,000                | FEDERAL HOME LOAN<br>BANKS BOND<br>1.75% 03/12/2021<br>1.750% Due 03-12-21        | 100.59       | 3,993,337.90  | 100.31 | 3,982,399.50 | 21,035.49           | 4,003,434.99               | 2.1            | 0.16             | 1.74             | 0.20     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
December 31, 2020

| Quantity                    | Security                                                                      | Unit Cost | Total Cost          | Price  | Market Value        | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Yield To Call | Duration    |
|-----------------------------|-------------------------------------------------------------------------------|-----------|---------------------|--------|---------------------|------------------|-------------------------|-------------|---------------|---------------|-------------|
| 1,675,000                   | FEDERAL HOME LOAN BANKS BOND<br>2.375% 03/12/2021<br>2.375% Due 03-12-21      | 101.82    | 1,705,459.75        | 100.43 | 1,682,223.94        | 12,044.88        | 1,694,268.82            | 0.9         | 0.18          | 2.36          | 0.20        |
| 4,000,000                   | FEDERAL HOME LOAN BANKS BOND<br>2.625% 12/10/2021<br>2.625% Due 12-10-21      | 103.19    | 4,127,425.00        | 102.34 | 4,093,734.80        | 6,125.00         | 4,099,859.80            | 2.1         | 0.13          | 2.56          | 0.94        |
| 5,000,000                   | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0%<br>01/14/2021<br>0.000% Due 01-14-21 | 99.92     | 4,996,058.35        | 100.00 | 4,999,902.50        | 0.00             | 4,999,902.50            | 2.6         | 0.05          | 0.00          | 0.04        |
| 4,000,000                   | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0%<br>02/02/2021<br>0.000% Due 02-02-21 | 99.99     | 3,999,725.00        | 99.99  | 3,999,742.00        | 0.00             | 3,999,742.00            | 2.1         | 0.07          | 0.00          | 0.09        |
| 2,075,000                   | FEDERAL NATL MTG ASSN<br>1.375% Due 02-26-21                                  | 100.72    | 2,089,902.75        | 100.18 | 2,078,825.05        | 9,906.68         | 2,088,731.74            | 1.1         | 0.16          | 1.37          | 0.16        |
| 2,970,000                   | FEDERAL NATL MTG ASSN<br>1.250% Due 05-06-21                                  | 100.86    | 2,995,626.40        | 100.39 | 2,981,577.06        | 5,671.87         | 2,987,248.93            | 1.5         | 0.13          | 1.25          | 0.35        |
| 600,000                     | FEDERAL NATL MTG ASSN<br>2.500% Due 04-13-21                                  | 101.16    | 606,956.52          | 100.66 | 603,979.26          | 3,250.00         | 607,229.26              | 0.3         | 0.16          | 2.48          | 0.29        |
|                             |                                                                               |           | <u>5,692,485.67</u> |        | <u>5,664,381.37</u> | <u>18,828.56</u> | <u>5,683,209.93</u>     | <u>2.9</u>  | <u>0.14</u>   | <u>1.42</u>   | <u>0.27</u> |
|                             |                                                                               |           | 41,845,418.17       |        | 41,743,880.93       | 96,229.83        | 41,840,110.75           | 21.6        | 0.12          | 1.02          | 0.77        |
| <b>Cash and Equivalents</b> |                                                                               |           |                     |        |                     |                  |                         |             |               |               |             |
|                             | Cash                                                                          |           | 15,918,526.85       |        | 15,918,526.85       |                  | 15,918,526.85           | 8.2         |               |               |             |

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**FIXED INCOME PORTFOLIO**  
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| Quantity                      | Security                                                | Unit Cost | Total Cost           | Price  | Market Value         | Accrued Interest | Market Value + Accr.Int. | Pct. Assets | Yield To Mat. | Yield To Call | Duration    |
|-------------------------------|---------------------------------------------------------|-----------|----------------------|--------|----------------------|------------------|--------------------------|-------------|---------------|---------------|-------------|
|                               | FDIC INSURED DEPOSIT ACCOUNT                            |           | 52.37                |        | 52.37                |                  | 52.37                    | 0.0         |               |               |             |
| 448,211                       | IDA12 NOT CO FEDERATED HERMES US TREASURY CASH RESERVES | 1.00      | 448,211.15           | 1.00   | 448,211.15           |                  | 448,211.15               | 0.2         |               |               | 0.00        |
|                               |                                                         |           | <u>16,366,790.37</u> |        | <u>16,366,790.37</u> | <u>0.00</u>      | <u>16,366,790.37</u>     | <u>8.5</u>  | <u>0.00</u>   | <u>0.00</u>   | <u>0.00</u> |
| <b>Certificate of Deposit</b> |                                                         |           |                      |        |                      |                  |                          |             |               |               |             |
| 5,000,000                     | CAPITOL FEDERAL 10/1/21 LKS                             | 100.00    | 5,000,000.00         | 100.00 | 5,000,000.00         | 712.33           | 5,000,712.33             | 2.6         | 0.10          | 0.10          | 0.75        |
|                               | 0.100% Due 10-01-21                                     |           |                      |        |                      |                  |                          |             |               |               |             |
| 5,000,000                     | Capitol Federal 1/15/21                                 | 100.00    | 5,000,000.00         | 100.00 | 5,000,000.00         | 89,676.71        | 5,089,676.71             | 2.6         | 1.65          | 1.67          | 0.04        |
|                               | 1.670% Due 01-15-21                                     |           |                      |        |                      |                  |                          |             |               |               |             |
| 5,000,000                     | Capitol Federal 10/1/21                                 | 100.00    | 5,000,000.00         | 100.00 | 5,000,000.00         | 1,860.27         | 5,001,860.27             | 2.6         | 0.14          | 0.14          | 0.75        |
|                               | 0.140% Due 10-01-21                                     |           |                      |        |                      |                  |                          |             |               |               |             |
| 1,000,000                     | Capitol Federal 10/1/21                                 | 100.00    | 1,000,000.00         | 100.00 | 1,000,000.00         | 50.41            | 1,000,050.41             | 0.5         | 0.08          | 0.08          | 0.75        |
|                               | .08% Due 10-01-21                                       |           |                      |        |                      |                  |                          |             |               |               |             |
| 5,000,000                     | Capitol Federal 11/1/21                                 | 100.00    | 5,000,000.00         | 100.00 | 5,000,000.00         | 369.86           | 5,000,369.86             | 2.6         | 0.09          | 0.09          | 0.83        |
|                               | 0.090% Due 11-01-21                                     |           |                      |        |                      |                  |                          |             |               |               |             |
| 3,500,000                     | Capitol Federal 11/2/21                                 | 100.00    | 3,500,000.00         | 100.00 | 3,500,000.00         | 1,035.62         | 3,501,035.62             | 1.8         | 0.12          | 0.12          | 0.84        |
|                               | 0.120% Due 11-02-21                                     |           |                      |        |                      |                  |                          |             |               |               |             |
| 3,500,000                     | Capitol Federal 12/1/21                                 | 100.00    | 3,500,000.00         | 100.00 | 3,500,000.00         | 1,208.22         | 3,501,208.22             | 1.8         | 0.14          | 0.14          | 0.92        |
|                               | 0.140% Due 12-01-21                                     |           |                      |        |                      |                  |                          |             |               |               |             |
| 2,000,000                     | Capitol Federal 12/1/21                                 | 100.00    | 2,000,000.00         | 100.00 | 2,000,000.00         | 164.38           | 2,000,164.38             | 1.0         | 0.10          | 0.10          | 0.92        |
|                               | .1% Due 12-01-21                                        |           |                      |        |                      |                  |                          |             |               |               |             |
| 3,500,000                     | Capitol Federal 5/17/21                                 | 100.00    | 3,500,000.00         | 100.00 | 3,500,000.00         | 57,012.70        | 3,557,012.70             | 1.8         | 1.65          | 1.67          | 0.37        |
|                               | 1.670% Due 05-17-21                                     |           |                      |        |                      |                  |                          |             |               |               |             |
| 2,500,000                     | Capitol Federal 5/7/21                                  | 100.00    | 2,500,000.00         | 100.00 | 2,500,000.00         | 6,493.15         | 2,506,493.15             | 1.3         | 0.40          | 0.40          | 0.35        |
|                               | 0.400% Due 05-07-21                                     |           |                      |        |                      |                  |                          |             |               |               |             |
| 5,000,000                     | Capitol Federal 6/1/21                                  | 100.00    | 5,000,000.00         | 100.00 | 5,000,000.00         | 8,753.42         | 5,008,753.42             | 2.6         | 0.30          | 0.30          | 0.42        |
|                               | 0.300% Due 06-01-21                                     |           |                      |        |                      |                  |                          |             |               |               |             |

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**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
December 31, 2020

| Quantity  | Security                                       | Unit Cost | Total Cost   | Price  | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Yield To Call | Duration |
|-----------|------------------------------------------------|-----------|--------------|--------|--------------|------------------|-------------------------|-------------|---------------|---------------|----------|
| 3,500,000 | Capitol Federal 6/15/21<br>1.680% Due 06-15-21 | 100.00    | 3,500,000.00 | 100.00 | 3,500,000.00 | 57,354.10        | 3,557,354.10            | 1.8         | 1.66          | 1.68          | 0.45     |
| 3,000,000 | Capitol Federal 6/15/21<br>0.130% Due 06-15-21 | 100.00    | 3,000,000.00 | 100.00 | 3,000,000.00 | 1,186.03         | 3,001,186.03            | 1.6         | 0.13          | 0.13          | 0.45     |
|           |                                                |           | 6,500,000.00 |        | 6,500,000.00 | 58,540.13        | 6,558,540.13            | 3.4         | 0.95          | 0.96          | 0.45     |
| 2,500,000 | Capitol Federal 7/15/21<br>1.670% Due 07-15-21 | 100.00    | 2,500,000.00 | 100.00 | 2,500,000.00 | 39,354.51        | 2,539,354.51            | 1.3         | 1.65          | 1.67          | 0.53     |
| 3,000,000 | Capitol Federal 7/15/21<br>0.140% Due 07-15-21 | 100.00    | 3,000,000.00 | 100.00 | 3,000,000.00 | 1,277.26         | 3,001,277.26            | 1.6         | 0.14          | 0.14          | 0.54     |
|           |                                                |           | 5,500,000.00 |        | 5,500,000.00 | 40,631.77        | 5,540,631.77            | 2.8         | 0.83          | 0.84          | 0.53     |
| 2,500,000 | Capitol Federal 8/16/21<br>1.680% Due 08-16-21 | 100.00    | 2,500,000.00 | 100.00 | 2,500,000.00 | 39,245.90        | 2,539,245.90            | 1.3         | 1.66          | 1.68          | 0.61     |
| 5,000,000 | Capitol Federal 8/21/21<br>0.130% Due 08-21-21 | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 1,727.40         | 5,001,727.40            | 2.6         | 0.13          | 0.13          | 0.64     |
| 5,000,000 | Capitol Federal 8/31/21<br>0.140% Due 08-31-21 | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 2,339.73         | 5,002,339.73            | 2.6         | 0.14          | 0.14          | 0.66     |
| 5,000,000 | Capitol Federal 9/1/21<br>0.140% Due 09-01-21  | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 1,860.27         | 5,001,860.27            | 2.6         | 0.14          | 0.14          | 0.67     |
| 5,000,000 | INTRUST 9/1/21<br>0.090% Due 09-01-21          | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 641.10           | 5,000,641.10            | 2.6         | 0.09          | 0.09          | 0.67     |
| 5,000,000 | Intrust 10/1/21<br>0.110% Due 10-01-21         | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 452.05           | 5,000,452.05            | 2.6         | 0.11          | 0.11          | 0.75     |
| 1,000,000 | Intrust 10/1/21 .08%<br>0.080% Due 10-01-21    | 100.00    | 1,000,000.00 | 100.00 | 1,000,000.00 | 50.41            | 1,000,050.41            | 0.5         | 0.08          | 0.08          | 0.75     |
| 6,000,000 | Intrust 2/15/21<br>0.280% Due 02-15-21         | 100.00    | 6,000,000.00 | 100.00 | 6,000,000.00 | 9,297.53         | 6,009,297.53            | 3.1         | 0.28          | 0.28          | 0.13     |
| 6,000,000 | Intrust 3/15/21<br>0.300% Due 03-15-21         | 100.00    | 6,000,000.00 | 100.00 | 6,000,000.00 | 9,961.64         | 6,009,961.64            | 3.1         | 0.30          | 0.30          | 0.20     |
| 8,000,000 | Intrust 3/21/29<br>1.650% Due 03-29-21         | 100.00    | 8,000,000.00 | 100.00 | 8,000,000.00 | 121,540.98       | 8,121,540.98            | 4.1         | 1.64          | 1.65          | 0.24     |
| 5,000,000 | Intrust 4/15/21<br>0.320% Due 04-15-21         | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 8,854.79         | 5,008,854.79            | 2.6         | 0.32          | 0.32          | 0.29     |
| 5,000,000 | Intrust 4/21/21<br>0.370% Due 04-01-21         | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 13,887.67        | 5,013,887.67            | 2.6         | 0.37          | 0.37          | 0.25     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
December 31, 2020

| Quantity              | Security                                                                           | Unit Cost | Total Cost            | Price  | Market Value          | Accrued Interest  | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Yield To Call | Duration    |
|-----------------------|------------------------------------------------------------------------------------|-----------|-----------------------|--------|-----------------------|-------------------|-------------------------|-------------|---------------|---------------|-------------|
| 2,562,176             | Intrust 4/5/21<br>1.480% Due 04-05-21                                              | 100.00    | 2,562,176.35          | 100.00 | 2,562,176.35          | 28,050.57         | 2,590,226.92            | 1.3         | 1.47          | 1.48          | 0.26        |
| 5,000,000             | Intrust 9/1/21 .11%<br>0.110% Due 09-01-21                                         | 100.00    | 5,000,000.00          | 100.00 | 5,000,000.00          | 452.05            | 5,000,452.05            | 2.6         | 0.11          | 0.11          | 0.67        |
|                       |                                                                                    |           | <u>119,062,176.35</u> |        | <u>119,062,176.35</u> | <u>504,871.09</u> | <u>119,567,047.44</u>   | <u>61.6</u> | <u>0.52</u>   | <u>0.52</u>   | <u>0.51</u> |
| <b>Treasury Bills</b> |                                                                                    |           |                       |        |                       |                   |                         |             |               |               |             |
| 500,000               | UNITED STATES<br>TREAS BILLS<br>0.000% Due 01-28-21                                | 99.91     | 499,559.03            | 100.00 | 499,981.00            | 0.00              | 499,981.00              | 0.3         | 0.05          | 0.00          | 0.08        |
|                       |                                                                                    |           | <u>499,559.03</u>     |        | <u>499,981.00</u>     | <u>0.00</u>       | <u>499,981.00</u>       | <u>0.3</u>  | <u>0.05</u>   | <u>0.00</u>   | <u>0.08</u> |
| <b>Treasury Bonds</b> |                                                                                    |           |                       |        |                       |                   |                         |             |               |               |             |
| 4,000,000             | UNITED STATES<br>TREAS BILLS<br>0.000% Due 04-22-21                                | 99.90     | 3,996,139.44          | 99.98  | 3,999,040.00          | 0.00              | 3,999,040.00            | 2.1         | 0.08          | 0.00          | 0.31        |
| 6,006,000             | UNITED STATES<br>TREAS BILLS<br>0.000% Due 02-25-21                                | 99.89     | 5,999,647.80          | 99.99  | 6,005,414.41          | 0.00              | 6,005,414.41            | 3.1         | 0.06          | 0.00          | 0.15        |
|                       |                                                                                    |           | <u>9,995,787.24</u>   |        | <u>10,004,454.41</u>  | <u>0.00</u>       | <u>10,004,454.41</u>    | <u>5.2</u>  | <u>0.07</u>   | <u>0.00</u>   | <u>0.22</u> |
|                       |                                                                                    |           | 9,995,787.24          |        | 10,004,454.41         | 0.00              | 10,004,454.41           | 5.2         | 0.07          | 0.00          | 0.22        |
| <b>Treasury Notes</b> |                                                                                    |           |                       |        |                       |                   |                         |             |               |               |             |
| 650,000               | UNITED STATES<br>TREAS NTS<br>2.750% Due 09-15-21                                  | 102.00    | 663,032.50            | 101.84 | 661,984.70            | 5,283.49          | 667,268.19              | 0.3         | 0.13          | 2.70          | 0.70        |
| 2,461,000             | UNITED STATES<br>TREASURY NOTES<br>NOTE 2.25%<br>02/15/2021<br>2.250% Due 02-15-21 | 100.71    | 2,478,375.05          | 100.24 | 2,466,893.60          | 20,764.69         | 2,487,658.29            | 1.3         | 0.33          | 2.24          | 0.12        |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
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December 31, 2020

| Quantity  | Security                                                                            | Unit<br>Cost | Total<br>Cost  | Price  | Market Value   | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Yield<br>To Call | Duration |
|-----------|-------------------------------------------------------------------------------------|--------------|----------------|--------|----------------|---------------------|----------------------------|----------------|------------------|------------------|----------|
| 2,463,000 | UNITED STATES<br>TREASURY NOTES<br>NOTE 2.375%<br>04/15/2021<br>2.375% Due 04-15-21 | 101.00       | 2,487,655.00   | 100.64 | 2,478,778.47   | 12,374.21           | 2,491,152.68               | 1.3            | 0.15             | 2.36             | 0.29     |
|           |                                                                                     |              | 5,629,062.55   |        | 5,607,656.77   | 38,422.39           | 5,646,079.16               | 2.9            | 0.23             | 2.35             | 0.26     |
|           |                                                                                     |              | 193,398,793.71 |        | 193,284,939.83 | 639,523.31          | 193,924,463.14             | 100.0          | 0.36             | 0.61             | 0.50     |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
 From 11-30-20 to 12-31-20

|                             |                |
|-----------------------------|----------------|
| Portfolio Value on 11-30-20 | 192,478,758.89 |
| Accrued Interest            | 638,745.87     |
| Contributions               | 6,000,000.00   |
| Withdrawals                 | -24,906,474.31 |
| Transfers In                | 19,654,903.28  |
| Transfers Out               | -8,260.44      |
| Realized Gains              | -6,149.01      |
| Unrealized Gains            | -41,312.31     |
| Interest                    | 113,473.73     |
| Dividends                   | 0.00           |
| Change in Accrued Interest  | 777.44         |
| Portfolio Value on 12-31-20 | 193,284,939.83 |
| Accrued Interest            | 639,523.31     |
| Average Capital             | 194,228,188.06 |
| Total Gain before Fees      | 66,789.85      |
| IRR for 0.08 Years          | 0.03%          |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
 From 04-01-17 to 12-31-20

|                             |                 |
|-----------------------------|-----------------|
| Portfolio Value on 04-01-17 | 63,053,321.50   |
| Accrued Interest            | 370,811.69      |
| Contributions               | 272,580,794.66  |
| Withdrawals                 | -248,384,646.01 |
| Transfers In                | 495,413,989.15  |
| Transfers Out               | -400,755,186.03 |
| Realized Gains              | 1,847,915.82    |
| Unrealized Gains            | -113,853.88     |
| Interest                    | 9,639,224.99    |
| Dividends                   | 3,379.63        |
| Change in Accrued Interest  | 268,711.62      |
| Portfolio Value on 12-31-20 | 193,284,939.83  |
| Accrued Interest            | 639,523.31      |
| Average Capital             | 189,734,193.91  |
| Total Gain before Fees      | 11,645,378.19   |
| IRR for 3.75 Years          | 6.14%           |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
December 31, 2020

**Summary Information**

|                  | Totals         |                        | Weighted Averages |
|------------------|----------------|------------------------|-------------------|
| Par Value        | 176,582,176    | Average Curr. Yld      | 0.67              |
| Market Value     | 176,918,149.46 | Average Maturity (yrs) | 0.55              |
| Total Cost       | 177,032,003.34 | Average Coupon (%)     | 0.67              |
| Net Gain/Loss    | -113,853.88    | Average Duration       | 0.54              |
| Annual Income    | 1,179,001.46   | Average Moody Rating   | Aaa               |
| Number of Issues | 49             | Average S&P Rating     | AA+               |

**Distribution by Moody Rating**

| Rating    | Number | Mkt Value      | % Bond Holdings | Average Curr. Yld | Average Coupon | Average Duration |
|-----------|--------|----------------|-----------------|-------------------|----------------|------------------|
| Aaa       | 11     | 32,025,527.12  | 18.1            | 1.4               | 1.453%         | 1.0              |
| Not Rated | 38     | 144,892,622.34 | 81.9            | 0.5               | 0.498%         | 0.5              |

**Distribution by S&P Rating**

| Rating    | Number | Mkt Value      | % Bond Holdings | Average Curr. Yld | Average Coupon | Average Duration |
|-----------|--------|----------------|-----------------|-------------------|----------------|------------------|
| AA+       | 7      | 21,428,264.69  | 12.1            | 1.6               | 1.603%         | 1.2              |
| Not Rated | 42     | 155,489,884.77 | 87.9            | 0.5               | 0.542%         | 0.5              |

Columbia Capital Management, LLC  
**LARGEST HOLDINGS**  
**City of Lawrence, Kansas**  
December 31, 2020

| Securities                   | Market Value         | Pct.         |
|------------------------------|----------------------|--------------|
| Cash                         | 15,918,526.85        | 8.24         |
| Intrust 3/21/29              | 8,000,000.00         | 4.14         |
| 1.650% Due 03-29-21          |                      |              |
| UNITED STATES TREAS BILLS    | 6,005,414.41         | 3.11         |
| 0.000% Due 02-25-21          |                      |              |
| Intrust 2/15/21              | 6,000,000.00         | 3.10         |
| 0.280% Due 02-15-21          |                      |              |
| Intrust 3/15/21              | 6,000,000.00         | 3.10         |
| 0.300% Due 03-15-21          |                      |              |
| FEDERAL HOME LOAN BANKS BOND | 5,158,271.50         | 2.67         |
| 09/09/2022                   |                      |              |
| 2.000% Due 09-09-22          |                      |              |
| FEDERAL HOME LOAN BANKS BOND | 5,001,490.00         | 2.59         |
| .125% 09/30/2021             |                      |              |
| 0.125% Due 09-30-21          |                      |              |
| Capitol Federal 1/15/21      | 5,000,000.00         | 2.59         |
| 1.670% Due 01-15-21          |                      |              |
| Capitol Federal 10/1/21      | 5,000,000.00         | 2.59         |
| 0.140% Due 10-01-21          |                      |              |
| CAPITOL FEDERAL 10/1/21 LKS  | 5,000,000.00         | 2.59         |
| 0.100% Due 10-01-21          |                      |              |
| <b>Total</b>                 | <b>67,083,702.77</b> | <b>34.71</b> |

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning December 31, 2020

| Security                                                                      | Dec | Jan | Feb       | Mar       | Apr      | May       | Jun | Jul | Aug | Sep      | Oct | Nov | Total     |
|-------------------------------------------------------------------------------|-----|-----|-----------|-----------|----------|-----------|-----|-----|-----|----------|-----|-----|-----------|
| <b>Agency Securities</b>                                                      |     |     |           |           |          |           |     |     |     |          |     |     |           |
| FEDERAL NATL<br>MTG ASSN<br>1.375% Due 02-26-21                               |     |     | 14,265.62 |           |          |           |     |     |     |          |     |     | 14,265.62 |
| FEDERAL HOME<br>LOAN BANKS<br>BOND<br>2.375% 03/12/2021                       |     |     |           | 19,890.62 |          |           |     |     |     |          |     |     | 19,890.62 |
| 2.375% Due 03-12-21<br>FEDERAL HOME<br>LOAN BANKS<br>BOND<br>1.75% 03/12/2021 |     |     |           | 34,737.50 |          |           |     |     |     |          |     |     | 34,737.50 |
| 1.750% Due 03-12-21<br>FEDERAL NATL<br>MTG ASSN                               |     |     |           |           | 7,500.00 |           |     |     |     |          |     |     | 7,500.00  |
| 2.500% Due 04-13-21<br>FEDERAL NATL<br>MTG ASSN                               |     |     |           |           |          | 18,562.50 |     |     |     |          |     |     | 18,562.50 |
| 1.250% Due 05-06-21<br>FEDERAL FARM<br>CREDIT BOND<br>.15%<br>05/26/2021      |     |     |           |           |          | 487.50    |     |     |     |          |     |     | 487.50    |
| 0.150% Due 05-26-21<br>FEDERAL HOME<br>LOAN BANKS<br>BOND<br>.125% 09/30/2021 |     |     |           | 3,125.00  |          |           |     |     |     |          |     |     | 3,125.00  |
| 0.125% Due 09-30-21                                                           |     |     |           |           |          |           |     |     |     | 3,125.00 |     |     | 6,250.00  |

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning December 31, 2020

| Security                                                                                                       | Dec | Jan | Feb       | Mar        | Apr      | May       | Jun       | Jul | Aug      | Sep       | Oct | Nov | Total      |
|----------------------------------------------------------------------------------------------------------------|-----|-----|-----------|------------|----------|-----------|-----------|-----|----------|-----------|-----|-----|------------|
| FEDERAL HOME<br>LOAN BANKS<br>BOND<br>2.625% 12/10/2021<br>2.625% Due 12-10-21                                 |     |     |           |            |          |           | 52,500.00 |     |          |           |     |     | 52,500.00  |
| FEDERAL FARM<br>CREDIT BOND<br>1.45%<br>02/24/2022<br>1.450% Due 02-24-22                                      |     |     | 7,250.00  |            |          |           |           |     | 7,250.00 |           |     |     | 14,500.00  |
| FEDERAL HOME<br>LOAN BANKS<br>BOND<br>2% 09/09/2022<br>2.000% Due 09-09-22                                     |     |     |           | 50,000.00  |          |           |           |     |          | 50,000.00 |     |     | 100,000.00 |
| FEDERAL FARM<br>CREDIT BOND<br>M/W CLBL<br>.12% 09/22/2022<br>0.120% Due 09-22-22                              |     |     |           | 900.00     |          |           |           |     |          | 1,800.00  |     |     | 2,700.00   |
| FEDERAL FARM<br>CREDIT BOND<br>M/W CLBL<br>.2% 06/15/2023<br>0.200% Due 06-15-23                               |     |     |           |            |          |           | 2,500.00  |     |          |           |     |     | 2,500.00   |
| <b>TOTAL</b>                                                                                                   |     |     | 21,515.62 | 108,653.12 | 7,500.00 | 19,050.00 | 55,000.00 |     | 7,250.00 | 54,925.00 |     |     | 273,893.75 |
| <b>Treasury Notes</b><br>UNITED STATES<br>TREASURY<br>NOTES NOTE<br>2.25%<br>02/15/2021<br>2.250% Due 02-15-21 |     |     | 27,686.25 |            |          |           |           |     |          |           |     |     | 27,686.25  |

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning December 31, 2020

| Security                                                                               | Dec       | Jan          | Feb       | Mar          | Apr       | May | Jun | Jul | Aug | Sep      | Oct | Nov | Total         |
|----------------------------------------------------------------------------------------|-----------|--------------|-----------|--------------|-----------|-----|-----|-----|-----|----------|-----|-----|---------------|
| UNITED STATES<br>TREASURY<br>NOTES NOTE<br>2.375%<br>04/15/2021<br>2.375% Due 04-15-21 |           |              |           |              | 29,248.12 |     |     |     |     |          |     |     | 29,248.12     |
| UNITED STATES<br>TREAS NTS<br>2.750% Due 09-15-21                                      |           |              |           | 8,937.50     |           |     |     |     |     | 8,937.50 |     |     | 17,875.00     |
| TOTAL                                                                                  |           |              | 27,686.25 | 8,937.50     | 29,248.12 |     |     |     |     | 8,937.50 |     |     | 74,809.37     |
| <b>Treasury Bonds</b>                                                                  |           |              |           |              |           |     |     |     |     |          |     |     |               |
| UNITED STATES<br>TREAS BILLS<br>0.000% Due 02-25-21                                    |           | 6,006,000.00 |           |              |           |     |     |     |     |          |     |     | 6,006,000.00  |
| UNITED STATES<br>TREAS BILLS<br>0.000% Due 04-22-21                                    |           |              |           | 4,000,000.00 |           |     |     |     |     |          |     |     | 4,000,000.00  |
| TOTAL                                                                                  |           | 6,006,000.00 |           | 4,000,000.00 |           |     |     |     |     |          |     |     | 10,006,000.00 |
| <b>Certificate of Deposit</b>                                                          |           |              |           |              |           |     |     |     |     |          |     |     |               |
| Capitol Federal<br>1/15/21<br>1.670% Due 01-15-21                                      | 93,108.22 |              |           |              |           |     |     |     |     |          |     |     | 93,108.22     |
| Intrust 2/15/21<br>0.280% Due 02-15-21                                                 |           | 11,414.79    |           |              |           |     |     |     |     |          |     |     | 11,414.79     |
| Intrust 3/15/21<br>0.300% Due 03-15-21                                                 |           |              |           | 13,610.96    |           |     |     |     |     |          |     |     | 13,610.96     |
| Intrust 3/21/29<br>1.650% Due 03-29-21                                                 |           |              |           | 153,336.99   |           |     |     |     |     |          |     |     | 153,336.99    |
| Intrust 4/21/21<br>0.370% Due 04-01-21                                                 |           |              |           |              | 18,500.00 |     |     |     |     |          |     |     | 18,500.00     |

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning December 31, 2020

| Security            | Dec | Jan | Feb | Mar | Apr       | May       | Jun       | Jul       | Aug       | Sep | Oct | Nov | Total     |
|---------------------|-----|-----|-----|-----|-----------|-----------|-----------|-----------|-----------|-----|-----|-----|-----------|
| Intrust 4/5/21      |     |     |     |     | 37,920.21 |           |           |           |           |     |     |     | 37,920.21 |
| 1.480% Due 04-05-21 |     |     |     |     |           |           |           |           |           |     |     |     |           |
| Intrust 4/15/21     |     |     |     |     | 13,457.53 |           |           |           |           |     |     |     | 13,457.53 |
| 0.320% Due 04-15-21 |     |     |     |     |           |           |           |           |           |     |     |     |           |
| Capitol Federal     |     |     |     |     |           | 9,972.60  |           |           |           |     |     |     | 9,972.60  |
| 5/7/21              |     |     |     |     |           |           |           |           |           |     |     |     |           |
| 0.400% Due 05-07-21 |     |     |     |     |           |           |           |           |           |     |     |     |           |
| Capitol Federal     |     |     |     |     |           | 78,947.53 |           |           |           |     |     |     | 78,947.53 |
| 5/17/21             |     |     |     |     |           |           |           |           |           |     |     |     |           |
| 1.670% Due 05-17-21 |     |     |     |     |           |           |           |           |           |     |     |     |           |
| Capitol Federal     |     |     |     |     |           |           | 15,000.00 |           |           |     |     |     | 15,000.00 |
| 6/1/21              |     |     |     |     |           |           |           |           |           |     |     |     |           |
| 0.300% Due 06-01-21 |     |     |     |     |           |           |           |           |           |     |     |     |           |
| Capitol Federal     |     |     |     |     |           |           | 84,092.05 |           |           |     |     |     | 84,092.05 |
| 6/15/21             |     |     |     |     |           |           |           |           |           |     |     |     |           |
| 1.680% Due 06-15-21 |     |     |     |     |           |           |           |           |           |     |     |     |           |
| Capitol Federal     |     |     |     |     |           |           | 2,959.73  |           |           |     |     |     | 2,959.73  |
| 6/15/21             |     |     |     |     |           |           |           |           |           |     |     |     |           |
| 0.130% Due 06-15-21 |     |     |     |     |           |           |           |           |           |     |     |     |           |
| Capitol Federal     |     |     |     |     |           |           |           | 61,767.12 |           |     |     |     | 61,767.12 |
| 7/15/21             |     |     |     |     |           |           |           |           |           |     |     |     |           |
| 1.670% Due 07-15-21 |     |     |     |     |           |           |           |           |           |     |     |     |           |
| Capitol Federal     |     |     |     |     |           |           |           | 3,532.60  |           |     |     |     | 3,532.60  |
| 7/15/21             |     |     |     |     |           |           |           |           |           |     |     |     |           |
| 0.140% Due 07-15-21 |     |     |     |     |           |           |           |           |           |     |     |     |           |
| Capitol Federal     |     |     |     |     |           |           |           |           | 65,473.97 |     |     |     | 65,473.97 |
| 8/16/21             |     |     |     |     |           |           |           |           |           |     |     |     |           |
| 1.680% Due 08-16-21 |     |     |     |     |           |           |           |           |           |     |     |     |           |
| Capitol Federal     |     |     |     |     |           |           |           |           | 5,876.71  |     |     |     | 5,876.71  |
| 8/21/21             |     |     |     |     |           |           |           |           |           |     |     |     |           |
| 0.130% Due 08-21-21 |     |     |     |     |           |           |           |           |           |     |     |     |           |
| Capitol Federal     |     |     |     |     |           |           |           |           | 7,000.00  |     |     |     | 7,000.00  |
| 8/31/21             |     |     |     |     |           |           |           |           |           |     |     |     |           |
| 0.140% Due 08-31-21 |     |     |     |     |           |           |           |           |           |     |     |     |           |

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning December 31, 2020

| Security                                                 | Dec | Jan       | Feb       | Mar        | Apr       | May       | Jun        | Jul       | Aug       | Sep       | Oct       | Nov      | Total      |
|----------------------------------------------------------|-----|-----------|-----------|------------|-----------|-----------|------------|-----------|-----------|-----------|-----------|----------|------------|
| Capitol Federal<br>9/1/21                                |     |           |           |            |           |           |            |           |           | 6,539.73  |           |          | 6,539.73   |
| 0.140% Due 09-01-21<br>INTRUST 9/1/21                    |     |           |           |            |           |           |            |           |           | 3,649.32  |           |          | 3,649.32   |
| 0.090% Due 09-01-21<br>Intrust 9/1/21 .11%               |     |           |           |            |           |           |            |           |           | 4,128.77  |           |          | 4,128.77   |
| 0.110% Due 09-01-21<br>Capitol Federal<br>10/1/21        |     |           |           |            |           |           |            |           |           |           | 7,115.07  |          | 7,115.07   |
| 0.140% Due 10-01-21<br>CAPITOL<br>FEDERAL 10/1/21<br>LKS |     |           |           |            |           |           |            |           |           |           | 4,465.75  |          | 4,465.75   |
| 0.100% Due 10-01-21<br>Capitol Federal<br>10/1/21 .08%   |     |           |           |            |           |           |            |           |           |           | 650.96    |          | 650.96     |
| 0.080% Due 10-01-21<br>Intrust 10/1/21                   |     |           |           |            |           |           |            |           |           |           | 4,580.82  |          | 4,580.82   |
| 0.110% Due 10-01-21<br>Intrust 10/1/21<br>.08%           |     |           |           |            |           |           |            |           |           |           | 650.96    |          | 650.96     |
| 0.080% Due 10-01-21<br>Capitol Federal<br>11/1/21        |     |           |           |            |           |           |            |           |           |           |           | 4,130.14 | 4,130.14   |
| 0.090% Due 11-01-21<br>Capitol Federal<br>11/2/21        |     |           |           |            |           |           |            |           |           |           |           | 4,556.71 | 4,556.71   |
| 0.120% Due 11-02-21<br>Capitol Federal<br>12/1/21        |     |           |           |            |           |           |            |           |           |           |           |          | 0.00       |
| 0.140% Due 12-01-21<br>Capitol Federal<br>12/1/21 .1%    |     |           |           |            |           |           |            |           |           |           |           |          | 0.00       |
| 0.100% Due 12-01-21                                      |     |           |           |            |           |           |            |           |           |           |           |          |            |
| <b>TOTAL</b>                                             |     | 93,108.22 | 11,414.79 | 166,947.95 | 69,877.74 | 88,920.14 | 102,051.78 | 65,299.73 | 78,350.68 | 14,317.81 | 17,463.56 | 8,686.85 | 716,439.25 |

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning December 31, 2020

| Security    | Dec       | Jan          | Feb        | Mar          | Apr        | May        | Jun       | Jul       | Aug       | Sep       | Oct      | Nov | Total         |
|-------------|-----------|--------------|------------|--------------|------------|------------|-----------|-----------|-----------|-----------|----------|-----|---------------|
| GRAND TOTAL | 93,108.22 | 2,066,616.67 | 284,538.54 | 4,106,625.87 | 107,970.14 | 157,051.78 | 65,299.73 | 85,600.68 | 78,180.31 | 17,463.56 | 8,686.85 |     | 11,071,142.38 |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
December 31, 2020

| Date                     | Quantity  | Security                                                                                     | Unit<br>Cost | Total<br>Cost | Price  | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|--------------------------|-----------|----------------------------------------------------------------------------------------------|--------------|---------------|--------|-----------------|-------------------------|----------|
| <b>Agency Securities</b> |           |                                                                                              |              |               |        |                 |                         |          |
| 05-20-2020               | 5,000,000 | FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>01/14/2021                                 | 99.92        | 4,996,058.35  | 100.00 | 4,999,902.50    | 3,844.15                | 0.1      |
| 12-23-2020               | 4,000,000 | 0.000% Due 01-14-21<br>FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>02/02/2021          | 99.99        | 3,999,725.00  | 99.99  | 3,999,742.00    | 17.00                   | 0.0      |
| 07-24-2020               | 2,075,000 | 0.000% Due 02-02-21<br>FEDERAL NATL MTG<br>ASSN                                              | 100.72       | 2,089,902.75  | 100.18 | 2,078,825.05    | -11,077.69              | -0.5     |
| 05-20-2020               | 1,675,000 | 1.375% Due 02-26-21<br>FEDERAL HOME LOAN<br>BANKS BOND                                       | 101.82       | 1,705,459.75  | 100.43 | 1,682,223.94    | -23,235.81              | -1.4     |
| 12-30-2019               | 3,970,000 | 2.375% 03/12/2021<br>2.375% Due 03-12-21<br>FEDERAL HOME LOAN<br>BANKS BOND                  | 100.59       | 3,993,337.90  | 100.31 | 3,982,399.50    | -10,938.40              | -0.3     |
| 10-19-2020               | 600,000   | 1.75% 03/12/2021<br>1.750% Due 03-12-21<br>FEDERAL NATL MTG<br>ASSN                          | 101.16       | 606,956.52    | 100.66 | 603,979.26      | -2,977.26               | -0.5     |
| 07-24-2020               | 2,970,000 | 2.500% Due 04-13-21<br>FEDERAL NATL MTG<br>ASSN                                              | 100.86       | 2,995,626.40  | 100.39 | 2,981,577.06    | -14,049.34              | -0.5     |
| 12-14-2020               | 650,000   | 1.250% Due 05-06-21<br>FEDERAL FARM<br>CREDIT BOND<br>.15% 05/26/2021<br>0.150% Due 05-26-21 | 100.03       | 650,201.50    | 100.02 | 650,100.36      | -101.14                 | 0.0      |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
December 31, 2020

| Date                  | Quantity  | Security                                                                                             | Unit Cost | Total Cost    | Price  | Market Value  | Unrealized Gain/Loss | % G/L |
|-----------------------|-----------|------------------------------------------------------------------------------------------------------|-----------|---------------|--------|---------------|----------------------|-------|
| 09-28-2020            | 5,000,000 | FEDERAL HOME LOAN BANKS BOND<br>.125% 09/30/2021                                                     | 100.00    | 4,999,925.00  | 100.03 | 5,001,490.00  | 1,565.00             | 0.0   |
| 08-27-2020            | 4,000,000 | 0.125% Due 09-30-21<br>FEDERAL HOME LOAN BANKS BOND<br>2.625% 12/10/2021                             | 103.19    | 4,127,425.00  | 102.34 | 4,093,734.80  | -33,690.20           | -0.8  |
| 03-20-2020            | 1,000,000 | 2.625% Due 12-10-21<br>FEDERAL FARM CREDIT BOND<br>1.45% 02/24/2022                                  | 101.49    | 1,014,925.00  | 101.50 | 1,014,958.80  | 33.80                | 0.0   |
| 11-10-2020            | 5,000,000 | 1.450% Due 02-24-22<br>FEDERAL HOME LOAN BANKS BOND<br>2% 09/09/2022                                 | 103.32    | 5,165,825.00  | 103.17 | 5,158,271.50  | -7,553.50            | -0.1  |
| 12-22-2020            | 3,000,000 | 2.000% Due 09-09-22<br>FEDERAL FARM CREDIT BOND M/W<br>CLBL .12%<br>09/22/2022                       | 100.00    | 3,000,025.00  | 99.92  | 2,997,581.40  | -2,443.60            | -0.1  |
| 12-29-2020            | 2,500,000 | 0.120% Due 09-22-22<br>FEDERAL FARM CREDIT BOND M/W<br>CLBL .2%<br>06/15/2023<br>0.200% Due 06-15-23 | 100.00    | 2,500,025.00  | 99.96  | 2,499,094.75  | -930.25              | 0.0   |
|                       |           |                                                                                                      |           | 41,845,418.17 |        | 41,743,880.93 | -101,537.24          | -0.2  |
| <b>Treasury Notes</b> |           |                                                                                                      |           |               |        |               |                      |       |
| 12-30-2019            | 2,461,000 | UNITED STATES TREASURY NOTES<br>NOTE 2.25%<br>02/15/2021<br>2.250% Due 02-15-21                      | 100.71    | 2,478,375.05  | 100.24 | 2,466,893.60  | -11,481.45           | -0.5  |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
December 31, 2020

| Date                        | Quantity  | Security                                                              | Unit Cost | Total Cost   | Price  | Market Value  | Unrealized Gain/Loss | % G/L |
|-----------------------------|-----------|-----------------------------------------------------------------------|-----------|--------------|--------|---------------|----------------------|-------|
| 12-30-2019                  | 2,463,000 | UNITED STATES TREASURY NOTES<br>NOTE 2.375%<br>04/15/2021             | 101.00    | 2,487,655.00 | 100.64 | 2,478,778.47  | -8,876.53            | -0.4  |
| 12-14-2020                  | 650,000   | 2.375% Due 04-15-21<br>UNITED STATES TREAS NTS<br>2.750% Due 09-15-21 | 102.00    | 663,032.50   | 101.84 | 661,984.70    | -1,047.80            | -0.2  |
|                             |           |                                                                       |           | 5,629,062.55 |        | 5,607,656.77  | -21,405.78           | -0.4  |
| <b>Cash and Equivalents</b> |           |                                                                       |           |              |        |               |                      |       |
| 12-30-2020                  | 448,211   | FEDERATED HERMES<br>US TREASURY CASH<br>RESERVES                      | 1.00      | 448,211.15   | 1.00   | 448,211.15    | 0.00                 | 0.0   |
|                             |           |                                                                       |           | 448,211.15   |        | 448,211.15    | 0.00                 | 0.0   |
| <b>Treasury Bonds</b>       |           |                                                                       |           |              |        |               |                      |       |
| 05-26-2020                  | 6,006,000 | UNITED STATES TREAS BILLS<br>0.000% Due 02-25-21                      | 99.89     | 5,999,647.80 | 99.99  | 6,005,414.41  | 5,766.61             | 0.1   |
| 07-24-2020                  | 4,000,000 | UNITED STATES TREAS BILLS<br>0.000% Due 04-22-21                      | 99.90     | 3,996,139.44 | 99.98  | 3,999,040.00  | 2,900.56             | 0.1   |
|                             |           |                                                                       |           | 9,995,787.24 |        | 10,004,454.41 | 8,667.17             | 0.1   |
| <b>Treasury Bills</b>       |           |                                                                       |           |              |        |               |                      |       |
| 05-19-2020                  | 500,000   | UNITED STATES TREAS BILLS<br>0.000% Due 01-28-21                      | 99.91     | 499,559.03   | 100.00 | 499,981.00    | 421.97               | 0.1   |
|                             |           |                                                                       |           | 499,559.03   |        | 499,981.00    | 421.97               | 0.1   |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
December 31, 2020

| Date                          | Quantity  | Security                                       | Unit Cost | Total Cost   | Price  | Market Value | Unrealized Gain/Loss | % G/L |
|-------------------------------|-----------|------------------------------------------------|-----------|--------------|--------|--------------|----------------------|-------|
| <b>Certificate of Deposit</b> |           |                                                |           |              |        |              |                      |       |
| 12-04-2019                    | 5,000,000 | Capitol Federal 1/15/21<br>1.670% Due 01-15-21 | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 0.00                 | 0.0   |
| 06-12-2020                    | 6,000,000 | Intrust 2/15/21<br>0.280% Due 02-15-21         | 100.00    | 6,000,000.00 | 100.00 | 6,000,000.00 | 0.00                 | 0.0   |
| 06-12-2020                    | 6,000,000 | Intrust 3/15/21<br>0.300% Due 03-15-21         | 100.00    | 6,000,000.00 | 100.00 | 6,000,000.00 | 0.00                 | 0.0   |
| 01-29-2020                    | 8,000,000 | Intrust 3/21/29<br>1.650% Due 03-29-21         | 100.00    | 8,000,000.00 | 100.00 | 8,000,000.00 | 0.00                 | 0.0   |
| 04-01-2020                    | 5,000,000 | Intrust 4/21/21<br>0.370% Due 04-01-21         | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 0.00                 | 0.0   |
| 04-05-2020                    | 2,562,176 | Intrust 4/5/21<br>1.480% Due 04-05-21          | 100.00    | 2,562,176.35 | 100.00 | 2,562,176.35 | 0.00                 | 0.0   |
| 06-12-2020                    | 5,000,000 | Intrust 4/15/21<br>0.320% Due 04-15-21         | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 0.00                 | 0.0   |
| 05-08-2020                    | 2,500,000 | Capitol Federal 5/7/21<br>0.400% Due 05-07-21  | 100.00    | 2,500,000.00 | 100.00 | 2,500,000.00 | 0.00                 | 0.0   |
| 01-09-2020                    | 3,500,000 | Capitol Federal 5/17/21<br>1.670% Due 05-17-21 | 100.00    | 3,500,000.00 | 100.00 | 3,500,000.00 | 0.00                 | 0.0   |
| 06-01-2020                    | 5,000,000 | Capitol Federal 6/1/21<br>0.300% Due 06-01-21  | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 0.00                 | 0.0   |
| 01-09-2020                    | 3,500,000 | Capitol Federal 6/15/21<br>1.680% Due 06-15-21 | 100.00    | 3,500,000.00 | 100.00 | 3,500,000.00 | 0.00                 | 0.0   |
| 09-11-2020                    | 3,000,000 | Capitol Federal 6/15/21<br>0.130% Due 06-15-21 | 100.00    | 3,000,000.00 | 100.00 | 3,000,000.00 | 0.00                 | 0.0   |
| 01-21-2020                    | 2,500,000 | Capitol Federal 7/15/21<br>1.670% Due 07-15-21 | 100.00    | 2,500,000.00 | 100.00 | 2,500,000.00 | 0.00                 | 0.0   |
| 09-11-2020                    | 3,000,000 | Capitol Federal 7/15/21<br>0.140% Due 07-15-21 | 100.00    | 3,000,000.00 | 100.00 | 3,000,000.00 | 0.00                 | 0.0   |
| 01-24-2020                    | 2,500,000 | Capitol Federal 8/16/21<br>1.680% Due 08-16-21 | 100.00    | 2,500,000.00 | 100.00 | 2,500,000.00 | 0.00                 | 0.0   |
| 09-25-2020                    | 5,000,000 | Capitol Federal 8/21/21<br>0.130% Due 08-21-21 | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 0.00                 | 0.0   |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
December 31, 2020

| Date                        | Quantity  | Security                                               | Unit Cost | Total Cost     | Price  | Market Value   | Unrealized Gain/Loss | % G/L |
|-----------------------------|-----------|--------------------------------------------------------|-----------|----------------|--------|----------------|----------------------|-------|
| 08-31-2020                  | 5,000,000 | Capitol Federal 8/31/21<br>0.140% Due 08-31-21         | 100.00    | 5,000,000.00   | 100.00 | 5,000,000.00   | 0.00                 | 0.0   |
| 09-25-2020                  | 5,000,000 | Capitol Federal 9/1/21<br>0.140% Due 09-01-21          | 100.00    | 5,000,000.00   | 100.00 | 5,000,000.00   | 0.00                 | 0.0   |
| 11-09-2020                  | 5,000,000 | INTRUST 9/1/21<br>0.090% Due 09-01-21                  | 100.00    | 5,000,000.00   | 100.00 | 5,000,000.00   | 0.00                 | 0.0   |
| 12-01-2020                  | 5,000,000 | Intrust 9/1/21 .11%<br>0.110% Due 09-01-21             | 100.00    | 5,000,000.00   | 100.00 | 5,000,000.00   | 0.00                 | 0.0   |
| 09-25-2020                  | 5,000,000 | Capitol Federal 10/1/21<br>0.140% Due 10-01-21         | 100.00    | 5,000,000.00   | 100.00 | 5,000,000.00   | 0.00                 | 0.0   |
| 11-09-2020                  | 5,000,000 | CAPITOL FEDERAL<br>10/1/21 LKS<br>0.100% Due 10-01-21  | 100.00    | 5,000,000.00   | 100.00 | 5,000,000.00   | 0.00                 | 0.0   |
| 12-08-2020                  | 1,000,000 | Capitol Federal 10/1/21<br>.08%<br>0.080% Due 10-01-21 | 100.00    | 1,000,000.00   | 100.00 | 1,000,000.00   | 0.00                 | 0.0   |
| 12-01-2020                  | 5,000,000 | Intrust 10/1/21<br>0.110% Due 10-01-21                 | 100.00    | 5,000,000.00   | 100.00 | 5,000,000.00   | 0.00                 | 0.0   |
| 12-08-2020                  | 1,000,000 | Intrust 10/1/21 .08%<br>0.080% Due 10-01-21            | 100.00    | 1,000,000.00   | 100.00 | 1,000,000.00   | 0.00                 | 0.0   |
| 12-01-2020                  | 5,000,000 | Capitol Federal 11/1/21<br>0.090% Due 11-01-21         | 100.00    | 5,000,000.00   | 100.00 | 5,000,000.00   | 0.00                 | 0.0   |
| 10-02-2020                  | 3,500,000 | Capitol Federal 11/2/21<br>0.120% Due 11-02-21         | 100.00    | 3,500,000.00   | 100.00 | 3,500,000.00   | 0.00                 | 0.0   |
| 10-02-2020                  | 3,500,000 | Capitol Federal 12/1/21<br>0.140% Due 12-01-21         | 100.00    | 3,500,000.00   | 100.00 | 3,500,000.00   | 0.00                 | 0.0   |
| 12-01-2020                  | 2,000,000 | Capitol Federal 12/1/21<br>.1%<br>0.100% Due 12-01-21  | 100.00    | 2,000,000.00   | 100.00 | 2,000,000.00   | 0.00                 | 0.0   |
|                             |           |                                                        |           | 119,062,176.35 |        | 119,062,176.35 | 0.00                 | 0.0   |
| <b>Cash and Equivalents</b> |           |                                                        |           |                |        |                |                      |       |
|                             |           | Cash                                                   |           | 15,918,526.85  |        | 15,918,526.85  |                      |       |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
December 31, 2020

| Date            | Quantity | Security                                     | Unit<br>Cost | Total<br>Cost  | Price | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|-----------------|----------|----------------------------------------------|--------------|----------------|-------|-----------------|-------------------------|----------|
|                 |          | FDIC INSURED DEPOSIT<br>ACCOUNT IDA12 NOT CO |              | 52.37          |       | 52.37           |                         |          |
|                 |          |                                              |              | 15,918,579.22  |       | 15,918,579.22   |                         |          |
| TOTAL PORTFOLIO |          |                                              |              | 193,398,793.71 |       | 193,284,939.83  | -113,853.88             | -0.1     |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
From 12-01-20 Through 12-31-20

| Open<br>Date             | Close<br>Date | Quantity   | Security                                                                       | Cost<br>Basis | Proceeds      | Gain Or Loss |            |
|--------------------------|---------------|------------|--------------------------------------------------------------------------------|---------------|---------------|--------------|------------|
|                          |               |            |                                                                                |               |               | Short Term   | Long Term  |
| 10-16-2020               | 12-11-2020    | 600,000    | FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 12-11-20                              | 599,930.00    | 599,930.00    | 0.00         |            |
| 12-17-2019               | 12-11-2020    | 2,000,000  | FEDERAL HOME LOAN<br>BANKS BOND<br>1.875% 12/11/2020                           | 2,004,565.00  | 2,000,000.00  | -4,565.00    |            |
| 12-17-2019               | 12-11-2020    | 490,000    | FEDERAL FARM CREDIT<br>BOND 3.125%<br>12/11/2020                               | 497,071.20    | 490,000.00    | -7,071.20    |            |
| 10-30-2020               | 12-17-2020    | 895,898    | 3.125% Due 12-11-20<br>FEDERATED HERMES US<br>TREASURY CASH<br>RESERVES        | 895,897.97    | 895,897.97    | 0.00         |            |
| 11-30-2020               | 12-17-2020    | 5,000,000  | FEDERATED HERMES US<br>TREASURY CASH<br>RESERVES                               | 5,000,000.00  | 5,000,000.00  | 0.00         |            |
| 12-30-2019               | 12-31-2020    | 2,460,000  | UNITED STATES<br>TREASURY NOTES NOTE<br>2.5% 12/31/2020<br>2.500% Due 12-31-20 | 2,481,742.19  | 2,460,000.00  |              | -21,742.19 |
| TOTAL GAINS              |               |            |                                                                                |               |               | 0.00         | 0.00       |
| TOTAL LOSSES             |               |            |                                                                                |               |               | -11,636.20   | -21,742.19 |
| TOTAL REALIZED GAIN/LOSS |               |            |                                                                                | 11,479,206.36 | 11,445,827.97 | -11,636.20   | -21,742.19 |
|                          |               | -33,378.39 |                                                                                |               |               |              |            |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**City of Lawrence**  
**Consolidated**  
December 31, 2020

| <b>Period</b>     | <b>Portfolio</b> | <b>90 Day US Treasury<br/>Index</b> |
|-------------------|------------------|-------------------------------------|
| Month-to-Date     | 0.03%            | 0.01%                               |
| Year-to-Date      | 1.15%            | 0.55%                               |
| Inception-to-Date | 6.11%            | 5.40%                               |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT - COMPARISON**  
**City of Lawrence**  
**Consolidated**  
December 31, 2020

| <u>Period</u>     | <u>Portfolio 2019</u> | <u>Portfolio 2020</u> |
|-------------------|-----------------------|-----------------------|
| Month-to-Date     | 0.13%                 | 0.03%                 |
| Year-to-Date      | 2.27%                 | 1.15%                 |
| Inception-to-Date | 4.71%                 | 6.11%                 |

Columbia Capital Management, LLC  
MODEL PORTFOLIO TRACKING

**City of Lawrence**

December 31, 2020

**Primary Liquidity**

| Item  | Holding | Value             |
|-------|---------|-------------------|
| 1     | US Bank | 15,815,509        |
| 2     | MIP     | 17,210            |
| 3     |         |                   |
| Total |         | <u>15,832,718</u> |

Portfolio Target 15,000,000  
**Above Target** **832,718**

**Secondary Liquidity**

| Item  | Holding     | Value             |
|-------|-------------|-------------------|
| 1     | Cap Fed CDs | 12,589,510        |
| 2     | From TDA    | 0                 |
| 3     |             |                   |
| 4     |             |                   |
| Total |             | <u>13,832,794</u> |

Portfolio Target 10,000,000  
**Above Target** **3,832,794**

**Farmland**

| Item  | Holding           | Value            |
|-------|-------------------|------------------|
| 1     | Agency Securitie  | 1,257,424        |
| 2     | Treasury Securiti | 1,167,249        |
| 3     | Cash              | 85,808           |
| Total |                   | <u>2,510,482</u> |

Portfolio Target n/a

**Capital & Bond**

| Item  | Holding  | Value             |
|-------|----------|-------------------|
| 1     | From TDA | 35,439,576        |
| 2     |          |                   |
| 3     |          |                   |
| Total |          | <u>35,439,576</u> |

Portfolio Target 65,000,000  
**(Below Target)** **(29,560,424)**

**Income**

| Item  | Holding  | Value              |
|-------|----------|--------------------|
| 1     | From TDA | 127,543,177        |
| 2     |          |                    |
| 3     |          |                    |
| Total |          | <u>127,543,177</u> |

Portfolio Target n/a

Columbia Capital Management, LLC  
**COLLATERAL PRICING**  
**City of Lawrence**  
December 31, 2020

**U.S. Bank**

| Item  | Collateral       | Maturity | Type      | CUSIP | Face Value | Market Price | Factor (Mtge Only) | Full Market Value | Type Modifier | Adjusted Market Value |
|-------|------------------|----------|-----------|-------|------------|--------------|--------------------|-------------------|---------------|-----------------------|
| 1     | FDIC Insurance   | n/a      | Insurance | n/a   | 250,000    | 100.000      |                    | 250,000           | 100.0%        | 250,000               |
| 2     | Letter of Credit | 12/31/21 | LoC       | n/a   | 20,000,000 | 100.000      |                    | 20,000,000        | 100.0%        | 20,000,000            |
| Total |                  |          |           |       |            |              |                    |                   |               | 20,250,000            |

Current Bank Balance: 15,815,509

Collateral Sufficient? Yes

**CAPITOL FEDERAL SAVINGS**

| Item | Collateral      | Maturity        | Type      | CUSIP     | Face Value | Market Price | Factor (Mtge Only) | Full Market Value | Type Modifier | Adjusted Market Value |
|------|-----------------|-----------------|-----------|-----------|------------|--------------|--------------------|-------------------|---------------|-----------------------|
| 1    | FDIC Insurance  | n/a             | Insurance | n/a       | 250,000    | 100.000      |                    | 250,000           | 100.0%        | 250,000               |
| 2    | FG G15002       | Mtge 12/1/2023  | Agency    | 3128MDX73 | 8,000,000  | 104.246      | 0.112              | 931,996           | 100.0%        | 931,996               |
| 3    | FN MA0658       | Mtge 2/1/2021   | Agency    | 31417YWU7 | 26,000,000 | 100.000      | 0.001              | 13,379            | 100.0%        | 13,379                |
| 4    | FN AS0324       | Mtge 8/1/2023   | Agency    | 3138W9LE8 | 7,219,362  | 104.221      | 0.086              | 646,778           | 100.0%        | 646,778               |
| 5    | FG J25616       | Mtge 9/1/2023   | Agency    | 31307EGZ1 | 7,000,000  | 104.250      | 0.096              | 699,497           | 100.0%        | 699,497               |
| 6    | FN MA1385       | Mtge 3/1/2023   | Agency    | 31418ARF7 | 8,000,000  | 104.268      | 0.082              | 686,640           | 100.0%        | 686,640               |
| 7    | FN AE3066       | Mtge 9/1/2025   | Agency    | 31419DMQ1 | 16,500,000 | 106.218      | 0.045              | 788,770           | 100.0%        | 788,770               |
| 8    | FNR 2012-129 GD | Mtge 12/25/2027 | Agency    | 3136AAEF8 | 2,000,000  | 101.867      | 0.225              | 458,618           | 100.0%        | 458,618               |
| 9    | FG E03024       | Mtge 1/1/2027   | Agency    | 31294MLD1 | 10,000,000 | 104.389      | 0.182              | 1,903,631         | 100.0%        | 1,903,631             |
| 10   | FG J23070       | Mtge 4/1/2023   | Agency    | 31307BMT4 | 7,000,000  | 104.297      | 0.088              | 641,115           | 100.0%        | 641,115               |
| 11   | FN AS0324       | Mtge 8/1/2023   | Agency    | 3138W9LE8 | 1,000,000  | 104.221      | 0.086              | 89,589            | 100.0%        | 89,589                |
| 12   | FHS 287 150     | Mtge 10/15/2027 | Agency    | 31283AEX4 | 2,000,000  | 101.743      | 0.198              | 402,715           | 100.0%        | 402,715               |
| 13   | FN AB9171       | Mtge 4/1/2028   | Agency    | 31417GFM3 | 2,500,000  | 104.627      | 0.241              | 629,686           | 100.0%        | 629,686               |
| 14   | FN AL1366       | Mtge 2/1/2027   | Agency    | 3138EHQU9 | 6,000,000  | 104.370      | 0.160              | 1,000,643         | 100.0%        | 1,000,643             |
| 15   | FN AB6818       | Mtge 11/1/2022  | Agency    | 31417DSG9 | 25,156,926 | 104.224      | 0.060              | 1,560,091         | 100.0%        | 1,560,091             |
| 16   | FN AS2870       | Mtge 7/1/2029   | Agency    | 3138WCFL2 | 3,000,000  | 105.917      | 0.271              | 861,996           | 100.0%        | 861,996               |
| 17   | FG J32852       | Mtge 10/1/2025  | Agency    | 31307PEZ8 | 2,132,254  | 104.505      | 0.262              | 582,971           | 100.0%        | 582,971               |
| 18   | FH 1B7739       | Mtge 11/1/2040  | Agency    | 3128QP7B2 | 25,000,000 | 103.557      | 0.037              | 963,062           | 100.0%        | 963,062               |
| 19   | FG J32852       | Mtge 10/1/2025  | Agency    | 31307PEZ8 | 18,000,000 | 104.505      | 0.262              | 4,921,312         | 100.0%        | 4,921,312             |
| 20   | FN AL1366       | Mtge 2/1/2027   | Agency    | 3138EHQU9 | 8,000,000  | 104.370      | 0.160              | 1,334,190         | 100.0%        | 1,334,190             |
| 21   | GNR 2015-115 A  | Mtge 1/16/2045  | Agency    | 38379KB80 | 4,000,000  | 101.678      | 0.347              | 1,410,578         | 100.0%        | 1,410,578             |
| 22   | FN BM3504       | Mtge 3/1/2031   | Agency    | 3140J73N3 | 11,000,000 | 104.627      | 0.526              | 6,058,467         | 100.0%        | 6,058,467             |
| 23   | FN BM3544       | Mtge 6/1/2031   | Agency    | 3140J75E1 | 8,500,000  | 105.917      | 0.550              | 4,949,662         | 100.0%        | 4,949,662             |
| 24   | FN BM3544       | Mtge 6/1/2031   | Agency    | 3140J75E1 | 10,000,000 | 105.917      | 0.550              | 5,823,132         | 100.0%        | 5,823,132             |
| 25   | FG G14989       | Mtge 2/1/2024   | Agency    | 3128MDXS7 | 24,500,000 | 104.248      | 0.127              | 3,251,217         | 100.0%        | 3,251,217             |
| 26   | FH 840234       | Mtge 11/1/2045  | Agency    | 31347AHK3 | 12,000,000 | 103.401      | 0.197              | 2,439,544         | 100.0%        | 2,439,544             |

Columbia Capital Management, LLC  
**COLLATERAL PRICING**  
**City of Lawrence**  
December 31, 2020

|       |                 |      |            |        |           |            |         |       |           |        |            |
|-------|-----------------|------|------------|--------|-----------|------------|---------|-------|-----------|--------|------------|
| 27    | FN BC0144       | Mtge | 1/1/2046   | Agency | 3140EUES4 | 20,991,773 | 103.341 | 0.252 | 5,462,373 | 100.0% | 5,462,373  |
| 28    | FG J35797       | Mtge | 12/1/2031  | Agency | 31307SNN9 | 5,745,000  | 104.851 | 0.505 | 3,043,010 | 100.0% | 3,043,010  |
| 29    | FN BM3544       | Mtge | 6/1/2031   | Agency | 3140J75E1 | 8,000,000  | 105.917 | 0.550 | 4,658,505 | 100.0% | 4,658,505  |
| 30    | FN AK7766       | Mtge | 3/1/2027   | Agency | 3138ECTY9 | 15,000,000 | 104.614 | 0.144 | 2,263,826 | 100.0% | 2,263,826  |
| 31    | FN AS4209       | Mtge | 1/1/2025   | Agency | 3138WDVB4 | 24,000,000 | 104.360 | 0.196 | 4,905,061 | 100.0% | 4,905,061  |
| 32    | FNR 2012-129 GD | Mtge | 12/25/2027 | Agency | 3136AAEF8 | 12,000,000 | 101.867 | 0.225 | 2,751,708 | 100.0% | 2,751,708  |
| 33    | FN AB4667       | Mtge | 3/1/2027   | Agency | 31417BFH5 | 25,000,000 | 104.626 | 0.169 | 4,428,694 | 100.0% | 4,428,694  |
| 34    | FN AS2870       | Mtge | 7/1/2029   | Agency | 3138WCFL2 | 7,500,000  | 105.917 | 0.271 | 2,154,989 | 100.0% | 2,154,989  |
| 35    | FG J14503       | Mtge | 2/1/2026   | Agency | 3128PUAC6 | 40,000,000 | 106.255 | 0.090 | 3,815,294 | 100.0% | 3,815,294  |
| Total |                 |      |            |        |           |            |         |       |           |        | 76,782,740 |

Current Bank Balance: 70,500,000  
**Collateral Sufficient?** Yes

**Intrust**

| Item  | Collateral     |      | Maturity   | Type      | CUSIP     | Face Value | Market Price | Factor (Mtge Only) | Full Market Value | Type Modifier | Adjusted Market Value |
|-------|----------------|------|------------|-----------|-----------|------------|--------------|--------------------|-------------------|---------------|-----------------------|
| 1     | FDIC Insurance |      | n/a        | Insurance | n/a       | 250,000    | 100.000      |                    | 250,000           | 100.0%        | 250,000               |
| 2     | FR RE6051      | Mtge | 7/1/2050   | Agency    | 3133N3WL4 | 12,000,000 | 104.011      | 0.886              | 11,058,933        | 100.0%        | 11,058,933            |
| 3     | FHR 4341 MJ    | Mtge | 11/15/2031 | Agency    | 3137BAML3 | 10,325,000 | 105.294      | 0.253              | 2,748,173         | 100.0%        | 2,748,173             |
| 4     | FHR 4621 HK    | Mtge | 10/15/2046 | Agency    | 3137BSGH0 | 14,655,000 | 102.076      | 0.362              | 5,417,849         | 100.0%        | 5,417,849             |
| 5     | FHR 4621 HK    | Mtge | 10/15/2046 | Agency    | 3137BSGH0 | 15,000,000 | 102.076      | 0.362              | 5,545,393         | 100.0%        | 5,545,393             |
| 6     | FN CA6064      | Mtge | 6/1/2050   | Agency    | 3140QDW26 | 20,000,000 | 104.007      | 0.841              | 17,492,644        | 100.0%        | 17,492,644            |
| 7     | FN AN3337      | Mtge | 10/1/2026  | Agency    | 3138LFV7  | 7,246,000  | 104.706      | 0.979              | 7,429,925         | 100.0%        | 7,429,925             |
| Total |                |      |            |           |           |            |              |                    |                   |               | 49,942,916            |

Current Bank Balance: 48,562,176  
**Collateral Sufficient?** Yes

## **CAPITAL & BOND**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
December 31, 2020

| Security Type          | Quantity          | Total Cost           | Market Value         | Pct. Assets  | Cur. Yield | Est. Annual Income |
|------------------------|-------------------|----------------------|----------------------|--------------|------------|--------------------|
| <b>Fixed Income</b>    |                   |                      |                      |              |            |                    |
| Agency Securities      | 28,645,000        | 28,998,906.00        | 28,921,848.94        | 81.8         | 1.0        | 299,856.25         |
| Treasury Bonds         | 6,006,000         | 5,999,647.80         | 6,005,414.41         | 17.0         | 0.0        | 0.00               |
|                        | 34,651,000        | 34,998,553.80        | 34,927,263.36        | 98.7         | 0.9        | 299,856.25         |
| <b>Cash and Equiv.</b> |                   |                      |                      |              |            |                    |
| Cash and Equivalents   | 448,211           | 448,252.78           | 448,252.78           | 1.3          | 0.0        | 25.10              |
|                        | 448,211           | 448,252.78           | 448,252.78           | 1.3          | 0.0        | 25.10              |
| <b>TOTAL PORTFOLIO</b> | <b>35,099,211</b> | <b>35,446,806.58</b> | <b>35,375,516.14</b> | <b>100.0</b> | <b>0.8</b> | <b>299,881.35</b>  |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
December 31, 2020

| Quantity                 | Security                                                                          | Unit<br>Cost | Total<br>Cost | Price  | Market Value | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Yield<br>To Call | Duration |
|--------------------------|-----------------------------------------------------------------------------------|--------------|---------------|--------|--------------|---------------------|----------------------------|----------------|------------------|------------------|----------|
| <b>Agency Securities</b> |                                                                                   |              |               |        |              |                     |                            |                |                  |                  |          |
| 1,000,000                | FEDERAL FARM<br>CREDIT BOND<br>1.45% 02/24/2022<br>1.450% Due 02-24-22            | 101.49       | 1,014,925.00  | 101.50 | 1,014,958.80 | 5,115.28            | 1,020,074.08               | 2.9            | 0.14             | 1.43             | 1.14     |
| 2,500,000                | FEDERAL FARM<br>CREDIT BOND M/W<br>CLBL .2%<br>06/15/2023<br>0.200% Due 06-15-23  | 100.00       | 2,500,025.00  | 99.96  | 2,499,094.75 | 222.22              | 2,499,316.97               | 7.1            | 0.21             | 0.20             | 2.45     |
| 3,000,000                | FEDERAL FARM<br>CREDIT BOND M/W<br>CLBL .12%<br>09/22/2022<br>0.120% Due 09-22-22 | 100.00       | 3,000,025.00  | 99.92  | 2,997,581.40 | 90.00               | 2,997,671.40               | 8.5            | 0.17             | 0.12             | 1.72     |
| 5,000,000                | FEDERAL HOME LOAN<br>BANKS BOND<br>2% 09/09/2022<br>2.000% Due 09-09-22           | 103.32       | 5,165,825.00  | 103.17 | 5,158,271.50 | 31,111.11           | 5,189,382.61               | 14.6           | 0.12             | 1.94             | 1.66     |
| 5,000,000                | FEDERAL HOME LOAN<br>BANKS BOND<br>.125% 09/30/2021<br>0.125% Due 09-30-21        | 100.00       | 4,999,925.00  | 100.03 | 5,001,490.00 | 1,562.50            | 5,003,052.50               | 14.1           | 0.09             | 0.12             | 0.75     |
| 1,470,000                | FEDERAL HOME LOAN<br>BANKS BOND<br>1.75% 03/12/2021<br>1.750% Due 03-12-21        | 101.31       | 1,489,237.90  | 100.31 | 1,474,591.25 | 7,788.96            | 1,482,380.21               | 4.2            | 0.16             | 1.74             | 0.20     |
| 1,675,000                | FEDERAL HOME LOAN<br>BANKS BOND<br>2.375% 03/12/2021<br>2.375% Due 03-12-21       | 101.82       | 1,705,459.75  | 100.43 | 1,682,223.94 | 12,044.88           | 1,694,268.82               | 4.8            | 0.18             | 2.36             | 0.20     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
December 31, 2020

| Quantity                    | Security                                                                                                   | Unit<br>Cost | Total<br>Cost        | Price  | Market Value         | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Yield<br>To Call | Duration    |
|-----------------------------|------------------------------------------------------------------------------------------------------------|--------------|----------------------|--------|----------------------|---------------------|----------------------------|----------------|------------------|------------------|-------------|
| 4,000,000                   | FEDERAL HOME LOAN<br>BANKS BOND<br>2.625% 12/10/2021                                                       | 103.19       | 4,127,425.00         | 102.34 | 4,093,734.80         | 6,125.00            | 4,099,859.80               | 11.6           | 0.13             | 2.56             | 0.94        |
| 5,000,000                   | 2.625% Due 12-10-21<br>FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>01/14/2021<br>0.000% Due 01-14-21 | 99.92        | 4,996,058.35         | 100.00 | 4,999,902.50         | 0.00                | 4,999,902.50               | 14.1           | 0.05             | 0.00             | 0.04        |
|                             |                                                                                                            |              | <u>28,998,906.00</u> |        | <u>28,921,848.94</u> | <u>64,059.95</u>    | <u>28,985,908.89</u>       | <u>81.8</u>    | <u>0.12</u>      | <u>1.04</u>      | <u>1.02</u> |
| <b>Cash and Equivalents</b> |                                                                                                            |              |                      |        |                      |                     |                            |                |                  |                  |             |
|                             | FDIC INSURED<br>DEPOSIT ACCOUNT<br>IDA12 NOT CO                                                            |              | 41.63                |        | 41.63                |                     | 41.63                      | 0.0            |                  |                  |             |
| 448,211                     | FEDERATED HERMES<br>US TREASURY CASH<br>RESERVES                                                           | 1.00         | 448,211.15           | 1.00   | 448,211.15           |                     | 448,211.15                 | 1.3            |                  |                  | 0.00        |
|                             |                                                                                                            |              | <u>448,252.78</u>    |        | <u>448,252.78</u>    | <u>0.00</u>         | <u>448,252.78</u>          | <u>1.3</u>     | <u>0.00</u>      | <u>0.00</u>      | <u>0.00</u> |
| <b>Treasury Bonds</b>       |                                                                                                            |              |                      |        |                      |                     |                            |                |                  |                  |             |
| 6,006,000                   | UNITED STATES<br>TREAS BILLS<br>0.000% Due 02-25-21                                                        | 99.89        | 5,999,647.80         | 99.99  | 6,005,414.41         | 0.00                | 6,005,414.41               | 17.0           | 0.06             | 0.00             | 0.15        |
|                             |                                                                                                            |              | <u>5,999,647.80</u>  |        | <u>6,005,414.41</u>  | <u>0.00</u>         | <u>6,005,414.41</u>        | <u>17.0</u>    | <u>0.06</u>      | <u>0.00</u>      | <u>0.15</u> |
|                             |                                                                                                            |              | <u>35,446,806.58</u> |        | <u>35,375,516.14</u> | <u>64,059.95</u>    | <u>35,439,576.08</u>       | <u>100.0</u>   | <u>0.11</u>      | <u>0.85</u>      | <u>0.86</u> |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 11-30-20 to 12-31-20

|                             |               |
|-----------------------------|---------------|
| Portfolio Value on 11-30-20 | 35,343,063.25 |
| Accrued Interest            | 91,184.69     |
| Contributions               | 0.00          |
| Withdrawals                 | 0.00          |
| Realized Gains              | 0.00          |
| Unrealized Gains            | -19,870.41    |
| Interest                    | 52,323.30     |
| Dividends                   | 0.00          |
| Change in Accrued Interest  | -27,124.74    |
| Portfolio Value on 12-31-20 | 35,375,516.14 |
| Accrued Interest            | 64,059.95     |
| Average Capital             | 35,434,247.94 |
| Total Gain before Fees      | 5,328.15      |
| IRR for 0.08 Years          | 0.02%         |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 04-01-17 to 12-31-20

|                             |                |
|-----------------------------|----------------|
| Portfolio Value on 04-01-17 | 0.00           |
| Accrued Interest            | 0.00           |
| Contributions               | 47,490,831.63  |
| Withdrawals                 | -85,741,039.77 |
| Transfers In                | 91,781,685.89  |
| Transfers Out               | -20,023,600.00 |
| Realized Gains              | 884,396.22     |
| Unrealized Gains            | -71,290.44     |
| Interest                    | 1,051,152.98   |
| Dividends                   | 3,379.63       |
| Change in Accrued Interest  | 64,059.95      |
| Portfolio Value on 12-31-20 | 35,375,516.14  |
| Accrued Interest            | 64,059.95      |
| Average Capital             | 31,815,576.93  |
| Total Gain before Fees      | 1,931,698.33   |
| IRR for 3.75 Years          | 6.07%          |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
December 31, 2020

**Summary Information**

|                  | Totals        | Weighted Averages           |
|------------------|---------------|-----------------------------|
| Par Value        | 34,651,000    | Average Curr. Yld 0.86      |
| Market Value     | 34,927,263.36 | Average Maturity (yrs) 0.87 |
| Total Cost       | 34,998,553.80 | Average Coupon (%) 0.88     |
| Net Gain/Loss    | -71,290.44    | Average Duration 0.87       |
| Annual Income    | 299,856.25    | Average Moody Rating Aaa    |
| Number of Issues | 10            | Average S&P Rating AA+      |

**Distribution by Moody Rating**

| Rating    | Number | Mkt Value     | % Bond Holdings | Average Curr. Yld | Average Coupon | Average Duration |
|-----------|--------|---------------|-----------------|-------------------|----------------|------------------|
| Aaa       | 8      | 23,921,946.44 | 68.5            | 1.3               | 1.279%         | 1.2              |
| Not Rated | 2      | 11,005,316.91 | 31.5            | 0.0               | 0.000%         | 0.1              |

**Distribution by S&P Rating**

| Rating    | Number | Mkt Value     | % Bond Holdings | Average Curr. Yld | Average Coupon | Average Duration |
|-----------|--------|---------------|-----------------|-------------------|----------------|------------------|
| AA+       | 7      | 18,920,456.44 | 54.2            | 1.6               | 1.584%         | 1.3              |
| Not Rated | 3      | 16,006,806.91 | 45.8            | 0.0               | 0.039%         | 0.3              |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
December 31, 2020

| Date                     | Quantity  | Security                                                                            | Unit Cost | Total Cost   | Price  | Market Value | Unrealized Gain/Loss | % G/L |
|--------------------------|-----------|-------------------------------------------------------------------------------------|-----------|--------------|--------|--------------|----------------------|-------|
| <b>Agency Securities</b> |           |                                                                                     |           |              |        |              |                      |       |
| 05-20-2020               | 5,000,000 | FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>01/14/2021<br>0.000% Due 01-14-21 | 99.92     | 4,996,058.35 | 100.00 | 4,999,902.50 | 3,844.15             | 0.1   |
| 05-20-2020               | 1,675,000 | FEDERAL HOME LOAN<br>BANKS BOND<br>2.375% 03/12/2021<br>2.375% Due 03-12-21         | 101.82    | 1,705,459.75 | 100.43 | 1,682,223.94 | -23,235.81           | -1.4  |
| 05-20-2020               | 1,470,000 | FEDERAL HOME LOAN<br>BANKS BOND<br>1.75% 03/12/2021<br>1.750% Due 03-12-21          | 101.31    | 1,489,237.90 | 100.31 | 1,474,591.25 | -14,646.65           | -1.0  |
| 09-28-2020               | 5,000,000 | FEDERAL HOME LOAN<br>BANKS BOND<br>.125% 09/30/2021<br>0.125% Due 09-30-21          | 100.00    | 4,999,925.00 | 100.03 | 5,001,490.00 | 1,565.00             | 0.0   |
| 08-27-2020               | 4,000,000 | FEDERAL HOME LOAN<br>BANKS BOND<br>2.625% 12/10/2021<br>2.625% Due 12-10-21         | 103.19    | 4,127,425.00 | 102.34 | 4,093,734.80 | -33,690.20           | -0.8  |
| 03-20-2020               | 1,000,000 | FEDERAL FARM<br>CREDIT BOND<br>1.45% 02/24/2022<br>1.450% Due 02-24-22              | 101.49    | 1,014,925.00 | 101.50 | 1,014,958.80 | 33.80                | 0.0   |
| 11-10-2020               | 5,000,000 | FEDERAL HOME LOAN<br>BANKS BOND<br>2% 09/09/2022<br>2.000% Due 09-09-22             | 103.32    | 5,165,825.00 | 103.17 | 5,158,271.50 | -7,553.50            | -0.1  |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
December 31, 2020

| Date                        | Quantity  | Security                                                                                                | Unit<br>Cost | Total<br>Cost | Price | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|-----------------------------|-----------|---------------------------------------------------------------------------------------------------------|--------------|---------------|-------|-----------------|-------------------------|----------|
| 12-22-2020                  | 3,000,000 | FEDERAL FARM<br>CREDIT BOND M/W<br>CLBL .12%<br>09/22/2022                                              | 100.00       | 3,000,025.00  | 99.92 | 2,997,581.40    | -2,443.60               | -0.1     |
| 12-29-2020                  | 2,500,000 | 0.120% Due 09-22-22<br>FEDERAL FARM<br>CREDIT BOND M/W<br>CLBL .2%<br>06/15/2023<br>0.200% Due 06-15-23 | 100.00       | 2,500,025.00  | 99.96 | 2,499,094.75    | -930.25                 | 0.0      |
|                             |           |                                                                                                         |              | 28,998,906.00 |       | 28,921,848.94   | -77,057.06              | -0.3     |
| <b>Cash and Equivalents</b> |           |                                                                                                         |              |               |       |                 |                         |          |
| 12-30-2020                  | 448,211   | FEDERATED HERMES<br>US TREASURY CASH<br>RESERVES                                                        | 1.00         | 448,211.15    | 1.00  | 448,211.15      | 0.00                    | 0.0      |
|                             |           |                                                                                                         |              | 448,211.15    |       | 448,211.15      | 0.00                    | 0.0      |
| <b>Treasury Bonds</b>       |           |                                                                                                         |              |               |       |                 |                         |          |
| 05-26-2020                  | 6,006,000 | UNITED STATES<br>TREAS BILLS<br>0.000% Due 02-25-21                                                     | 99.89        | 5,999,647.80  | 99.99 | 6,005,414.41    | 5,766.61                | 0.1      |
|                             |           |                                                                                                         |              | 5,999,647.80  |       | 6,005,414.41    | 5,766.61                | 0.1      |
| <b>Cash and Equivalents</b> |           |                                                                                                         |              |               |       |                 |                         |          |
|                             |           | FDIC INSURED DEPOSIT<br>ACCOUNT IDA12 NOT CO                                                            |              | 41.63         |       | 41.63           |                         |          |
|                             |           |                                                                                                         |              | 41.63         |       | 41.63           |                         |          |
| <b>TOTAL PORTFOLIO</b>      |           |                                                                                                         |              | 35,446,806.58 |       | 35,375,516.14   | -71,290.44              | -0.2     |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 12-01-20 Through 12-31-20

| Open<br>Date             | Close<br>Date | Quantity  | Security                                         | Cost<br>Basis | Proceeds     | Gain Or Loss |           |
|--------------------------|---------------|-----------|--------------------------------------------------|---------------|--------------|--------------|-----------|
|                          |               |           |                                                  |               |              | Short Term   | Long Term |
| 10-30-2020               | 12-17-2020    | 895,898   | FEDERATED HERMES US<br>TREASURY CASH<br>RESERVES | 895,897.97    | 895,897.97   | 0.00         |           |
| 11-30-2020               | 12-17-2020    | 5,000,000 | FEDERATED HERMES US<br>TREASURY CASH<br>RESERVES | 5,000,000.00  | 5,000,000.00 | 0.00         |           |
| TOTAL GAINS              |               |           |                                                  |               |              | 0.00         | 0.00      |
| TOTAL LOSSES             |               |           |                                                  |               |              | 0.00         | 0.00      |
|                          |               |           |                                                  | 5,895,897.97  | 5,895,897.97 | 0.00         | 0.00      |
| TOTAL REALIZED GAIN/LOSS |               | 0.00      |                                                  |               |              |              |           |

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 12-01-20 Through 12-31-20

| Ex-Date              | Pay-Date   | Security                                                               |        | Amount    |
|----------------------|------------|------------------------------------------------------------------------|--------|-----------|
| Agency Securities    |            |                                                                        |        |           |
| 12-10-2020           | 12-10-2020 | FEDERAL HOME LOAN BANKS BOND<br>12/10/2021<br>2.625% Due 12-10-21      | 2.625% | 52,500.00 |
| 12-22-2020           | 12-23-2020 | FEDERAL FARM CREDIT BOND M/W CLBL<br>09/22/2022<br>0.120% Due 09-22-22 | .12%   | -10.00    |
| 12-29-2020           | 12-30-2020 | FEDERAL FARM CREDIT BOND M/W CLBL<br>06/15/2023<br>0.200% Due 06-15-23 | .2%    | -208.33   |
|                      |            |                                                                        |        | 52,281.67 |
| Cash and Equivalents |            |                                                                        |        |           |
| 12-31-2020           | 12-31-2020 | FEDERATED HERMES US TREASURY CASH RESERVES                             |        | 27.59     |
| 12-31-2020           | 12-31-2020 | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO                              |        | 14.04     |
|                      |            |                                                                        |        | 41.63     |
| NET INCOME           |            |                                                                        |        | 52,323.30 |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 12-01-20 To 12-31-20

| Trade Date                                       | Settle Date | Tran Code | Activity          | Security                                                                    | Amount        |
|--------------------------------------------------|-------------|-----------|-------------------|-----------------------------------------------------------------------------|---------------|
| <b>FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO</b> |             |           |                   |                                                                             |               |
| 12-01-2020                                       |             |           | Beginning Balance |                                                                             | 81.51         |
| 12-10-2020                                       | 12-10-2020  | dp        | Interest          | FEDERAL HOME LOAN BANKS<br>BOND 2.625% 12/10/2021<br>2.625% Due 12-10-21    | 52,500.00     |
| 12-17-2020                                       | 12-18-2020  | dp        | Sale              | FEDERATED HERMES US<br>TREASURY CASH RESERVES                               | 5,895,897.97  |
| 12-22-2020                                       | 12-23-2020  | wd        | Purchase          | FEDERAL FARM CREDIT BOND<br>M/W CLBL .12% 09/22/2022<br>0.120% Due 09-22-22 | -3,000,025.00 |
| 12-22-2020                                       | 12-23-2020  | wd        | Accrued Interest  | FEDERAL FARM CREDIT BOND<br>M/W CLBL .12% 09/22/2022<br>0.120% Due 09-22-22 | -10.00        |
| 12-29-2020                                       | 12-30-2020  | wd        | Purchase          | FEDERAL FARM CREDIT BOND<br>M/W CLBL .2% 06/15/2023<br>0.200% Due 06-15-23  | -2,500,025.00 |
| 12-29-2020                                       | 12-30-2020  | wd        | Accrued Interest  | FEDERAL FARM CREDIT BOND<br>M/W CLBL .2% 06/15/2023<br>0.200% Due 06-15-23  | -208.33       |
| 12-30-2020                                       | 12-31-2020  | wd        | Purchase          | FEDERATED HERMES US<br>TREASURY CASH RESERVES                               | -448,211.15   |
| 12-31-2020                                       | 12-31-2020  | dp        | Interest          | FEDERATED HERMES US<br>TREASURY CASH RESERVES                               | 27.59         |
| 12-31-2020                                       | 12-31-2020  | dp        | Interest          | FDIC INSURED DEPOSIT<br>ACCOUNT IDA12 NOT CO                                | 14.04         |
| 12-31-2020                                       |             |           | Ending Balance    |                                                                             | 41.63         |

**INCOME**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2020

| Security Type          | Quantity           | Total Cost            | Market Value          | Pct. Assets  | Cur. Yield | Est. Annual Income |
|------------------------|--------------------|-----------------------|-----------------------|--------------|------------|--------------------|
| <b>Fixed Income</b>    |                    |                       |                       |              |            |                    |
| Agency Securities      | 11,545,000         | 11,589,354.15         | 11,567,952.36         | 9.1          | 0.9        | 109,406.25         |
| Treasury Bonds         | 4,000,000          | 3,996,139.44          | 3,999,040.00          | 3.1          | 0.0        | 0.00               |
| Treasury Notes         | 4,924,000          | 4,966,030.05          | 4,945,672.07          | 3.9          | 2.3        | 113,868.75         |
|                        | 20,469,000         | 20,551,523.64         | 20,512,664.44         | 16.1         | 1.1        | 223,275.00         |
| <b>Cash and Equiv.</b> |                    |                       |                       |              |            |                    |
| Cash and Equivalents   | 0                  | 10.68                 | 10.68                 | 0.0          | 0.0        | 0.00               |
| Certificate of Deposit | 106,562,176        | 106,562,176.35        | 106,562,176.35        | 83.9         | 0.5        | 521,520.21         |
|                        | 106,562,176        | 106,562,187.03        | 106,562,187.03        | 83.9         | 0.5        | 521,520.21         |
| <b>TOTAL PORTFOLIO</b> | <b>127,031,176</b> | <b>127,113,710.67</b> | <b>127,074,851.47</b> | <b>100.0</b> | <b>0.6</b> | <b>744,795.21</b>  |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2020

| Quantity                      | Security                                                                            | Unit<br>Cost | Total<br>Cost | Price  | Market Value  | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Yield<br>To Call | Duration |
|-------------------------------|-------------------------------------------------------------------------------------|--------------|---------------|--------|---------------|---------------------|----------------------------|----------------|------------------|------------------|----------|
| <b>Agency Securities</b>      |                                                                                     |              |               |        |               |                     |                            |                |                  |                  |          |
| 2,500,000                     | FEDERAL HOME LOAN<br>BANKS BOND<br>1.75% 03/12/2021<br>1.750% Due 03-12-21          | 100.16       | 2,504,100.00  | 100.31 | 2,507,808.25  | 13,246.53           | 2,521,054.78               | 2.0            | 0.16             | 1.74             | 0.20     |
| 4,000,000                     | FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>02/02/2021<br>0.000% Due 02-02-21 | 99.99        | 3,999,725.00  | 99.99  | 3,999,742.00  | 0.00                | 3,999,742.00               | 3.1            | 0.07             | 0.00             | 0.09     |
| 2,075,000                     | FEDERAL NATL MTG<br>ASSN<br>1.375% Due 02-26-21                                     | 100.72       | 2,089,902.75  | 100.18 | 2,078,825.05  | 9,906.68            | 2,088,731.74               | 1.6            | 0.16             | 1.37             | 0.16     |
| 2,970,000                     | FEDERAL NATL MTG<br>ASSN<br>1.250% Due 05-06-21                                     | 100.86       | 2,995,626.40  | 100.39 | 2,981,577.06  | 5,671.87            | 2,987,248.93               | 2.3            | 0.13             | 1.25             | 0.35     |
|                               |                                                                                     |              | 5,085,529.15  |        | 5,060,402.11  | 15,578.56           | 5,075,980.67               | 4.0            | 0.14             | 1.30             | 0.27     |
|                               |                                                                                     |              | 11,589,354.15 |        | 11,567,952.36 | 28,825.09           | 11,596,777.45              | 9.1            | 0.12             | 0.95             | 0.19     |
| <b>Cash and Equivalents</b>   |                                                                                     |              |               |        |               |                     |                            |                |                  |                  |          |
|                               | FDIC INSURED<br>DEPOSIT ACCOUNT<br>IDA12 NOT CO                                     |              | 10.68         |        | 10.68         |                     | 10.68                      | 0.0            |                  |                  |          |
|                               |                                                                                     |              | 10.68         |        | 10.68         | 0.00                | 10.68                      | 0.0            | 0.00             | 0.00             | 0.00     |
| <b>Certificate of Deposit</b> |                                                                                     |              |               |        |               |                     |                            |                |                  |                  |          |
| 5,000,000                     | CAPITOL FEDERAL<br>10/1/21 LKS<br>0.100% Due 10-01-21                               | 100.00       | 5,000,000.00  | 100.00 | 5,000,000.00  | 712.33              | 5,000,712.33               | 3.9            | 0.10             | 0.10             | 0.75     |
| 5,000,000                     | Capitol Federal 10/1/21<br>0.140% Due 10-01-21                                      | 100.00       | 5,000,000.00  | 100.00 | 5,000,000.00  | 1,860.27            | 5,001,860.27               | 3.9            | 0.14             | 0.14             | 0.75     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2020

| Quantity  | Security                                       | Unit Cost | Total Cost   | Price  | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Yield To Call | Duration |
|-----------|------------------------------------------------|-----------|--------------|--------|--------------|------------------|-------------------------|-------------|---------------|---------------|----------|
| 1,000,000 | Capitol Federal 10/1/21<br>.08%                | 100.00    | 1,000,000.00 | 100.00 | 1,000,000.00 | 50.41            | 1,000,050.41            | 0.8         | 0.08          | 0.08          | 0.75     |
| 5,000,000 | Capitol Federal 11/1/21<br>0.080% Due 10-01-21 | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 369.86           | 5,000,369.86            | 3.9         | 0.09          | 0.09          | 0.83     |
| 3,500,000 | Capitol Federal 11/2/21<br>0.090% Due 11-01-21 | 100.00    | 3,500,000.00 | 100.00 | 3,500,000.00 | 1,035.62         | 3,501,035.62            | 2.8         | 0.12          | 0.12          | 0.84     |
| 3,500,000 | Capitol Federal 12/1/21<br>0.120% Due 11-02-21 | 100.00    | 3,500,000.00 | 100.00 | 3,500,000.00 | 1,208.22         | 3,501,208.22            | 2.8         | 0.14          | 0.14          | 0.92     |
| 2,000,000 | Capitol Federal 12/1/21<br>0.140% Due 12-01-21 | 100.00    | 2,000,000.00 | 100.00 | 2,000,000.00 | 164.38           | 2,000,164.38            | 1.6         | 0.10          | 0.10          | 0.92     |
| 3,500,000 | Capitol Federal 12/1/21<br>.1%                 | 100.00    | 3,500,000.00 | 100.00 | 3,500,000.00 | 57,012.70        | 3,557,012.70            | 2.8         | 1.65          | 1.67          | 0.37     |
| 5,000,000 | Capitol Federal 5/17/21<br>1.670% Due 05-17-21 | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 8,753.42         | 5,008,753.42            | 3.9         | 0.30          | 0.30          | 0.42     |
| 3,500,000 | Capitol Federal 6/1/21<br>0.300% Due 06-01-21  | 100.00    | 3,500,000.00 | 100.00 | 3,500,000.00 | 57,354.10        | 3,557,354.10            | 2.8         | 1.66          | 1.68          | 0.45     |
| 3,000,000 | Capitol Federal 6/15/21<br>1.680% Due 06-15-21 | 100.00    | 3,000,000.00 | 100.00 | 3,000,000.00 | 1,186.03         | 3,001,186.03            | 2.4         | 0.13          | 0.13          | 0.45     |
|           |                                                |           | 6,500,000.00 |        | 6,500,000.00 | 58,540.13        | 6,558,540.13            | 5.1         | 0.95          | 0.96          | 0.45     |
| 2,500,000 | Capitol Federal 7/15/21<br>1.670% Due 07-15-21 | 100.00    | 2,500,000.00 | 100.00 | 2,500,000.00 | 39,354.51        | 2,539,354.51            | 2.0         | 1.65          | 1.67          | 0.53     |
| 3,000,000 | Capitol Federal 7/15/21<br>0.140% Due 07-15-21 | 100.00    | 3,000,000.00 | 100.00 | 3,000,000.00 | 1,277.26         | 3,001,277.26            | 2.4         | 0.14          | 0.14          | 0.54     |
|           |                                                |           | 5,500,000.00 |        | 5,500,000.00 | 40,631.77        | 5,540,631.77            | 4.3         | 0.83          | 0.84          | 0.53     |
| 2,500,000 | Capitol Federal 8/16/21<br>1.680% Due 08-16-21 | 100.00    | 2,500,000.00 | 100.00 | 2,500,000.00 | 39,245.90        | 2,539,245.90            | 2.0         | 1.66          | 1.68          | 0.61     |
| 5,000,000 | Capitol Federal 8/21/21<br>0.130% Due 08-21-21 | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 1,727.40         | 5,001,727.40            | 3.9         | 0.13          | 0.13          | 0.64     |
| 5,000,000 | Capitol Federal 9/1/21<br>0.140% Due 09-01-21  | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 1,860.27         | 5,001,860.27            | 3.9         | 0.14          | 0.14          | 0.67     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2020

| Quantity              | Security                                            | Unit<br>Cost | Total<br>Cost  | Price  | Market Value   | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Yield<br>To Call | Duration |
|-----------------------|-----------------------------------------------------|--------------|----------------|--------|----------------|---------------------|----------------------------|----------------|------------------|------------------|----------|
| 5,000,000             | INTRUST 9/1/21<br>0.090% Due 09-01-21               | 100.00       | 5,000,000.00   | 100.00 | 5,000,000.00   | 641.10              | 5,000,641.10               | 3.9            | 0.09             | 0.09             | 0.67     |
| 5,000,000             | Intrust 10/1/21<br>0.110% Due 10-01-21              | 100.00       | 5,000,000.00   | 100.00 | 5,000,000.00   | 452.05              | 5,000,452.05               | 3.9            | 0.11             | 0.11             | 0.75     |
| 1,000,000             | Intrust 10/1/21 .08%<br>0.080% Due 10-01-21         | 100.00       | 1,000,000.00   | 100.00 | 1,000,000.00   | 50.41               | 1,000,050.41               | 0.8            | 0.08             | 0.08             | 0.75     |
| 6,000,000             | Intrust 2/15/21<br>0.280% Due 02-15-21              | 100.00       | 6,000,000.00   | 100.00 | 6,000,000.00   | 9,297.53            | 6,009,297.53               | 4.7            | 0.28             | 0.28             | 0.13     |
| 6,000,000             | Intrust 3/15/21<br>0.300% Due 03-15-21              | 100.00       | 6,000,000.00   | 100.00 | 6,000,000.00   | 9,961.64            | 6,009,961.64               | 4.7            | 0.30             | 0.30             | 0.20     |
| 8,000,000             | Intrust 3/21/29<br>1.650% Due 03-29-21              | 100.00       | 8,000,000.00   | 100.00 | 8,000,000.00   | 121,540.98          | 8,121,540.98               | 6.3            | 1.64             | 1.65             | 0.24     |
| 5,000,000             | Intrust 4/15/21<br>0.320% Due 04-15-21              | 100.00       | 5,000,000.00   | 100.00 | 5,000,000.00   | 8,854.79            | 5,008,854.79               | 3.9            | 0.32             | 0.32             | 0.29     |
| 5,000,000             | Intrust 4/21/21<br>0.370% Due 04-01-21              | 100.00       | 5,000,000.00   | 100.00 | 5,000,000.00   | 13,887.67           | 5,013,887.67               | 3.9            | 0.37             | 0.37             | 0.25     |
| 2,562,176             | Intrust 4/5/21<br>1.480% Due 04-05-21               | 100.00       | 2,562,176.35   | 100.00 | 2,562,176.35   | 28,050.57           | 2,590,226.92               | 2.0            | 1.47             | 1.48             | 0.26     |
| 5,000,000             | Intrust 9/1/21 .11%<br>0.110% Due 09-01-21          | 100.00       | 5,000,000.00   | 100.00 | 5,000,000.00   | 452.05              | 5,000,452.05               | 3.9            | 0.11             | 0.11             | 0.67     |
|                       |                                                     |              | 106,562,176.35 |        | 106,562,176.35 | 406,361.50          | 106,968,537.85             | 83.9           | 0.49             | 0.49             | 0.53     |
| <b>Treasury Bonds</b> |                                                     |              |                |        |                |                     |                            |                |                  |                  |          |
| 4,000,000             | UNITED STATES<br>TREAS BILLS<br>0.000% Due 04-22-21 | 99.90        | 3,996,139.44   | 99.98  | 3,999,040.00   | 0.00                | 3,999,040.00               | 3.1            | 0.08             | 0.00             | 0.31     |
|                       |                                                     |              | 3,996,139.44   |        | 3,999,040.00   | 0.00                | 3,999,040.00               | 3.1            | 0.08             | 0.00             | 0.31     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2020

| Quantity              | Security                                                                            | Unit<br>Cost | Total<br>Cost  | Price  | Market Value   | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Yield<br>To Call | Duration |
|-----------------------|-------------------------------------------------------------------------------------|--------------|----------------|--------|----------------|---------------------|----------------------------|----------------|------------------|------------------|----------|
| <b>Treasury Notes</b> |                                                                                     |              |                |        |                |                     |                            |                |                  |                  |          |
| 2,461,000             | UNITED STATES<br>TREASURY NOTES<br>NOTE 2.25%<br>02/15/2021                         | 100.71       | 2,478,375.05   | 100.24 | 2,466,893.60   | 20,764.69           | 2,487,658.29               | 1.9            | 0.33             | 2.24             | 0.12     |
| 2,463,000             | 2.250% Due 02-15-21<br>UNITED STATES<br>TREASURY NOTES<br>NOTE 2.375%<br>04/15/2021 | 101.00       | 2,487,655.00   | 100.64 | 2,478,778.47   | 12,374.21           | 2,491,152.68               | 2.0            | 0.15             | 2.36             | 0.29     |
|                       | 2.375% Due 04-15-21                                                                 |              |                |        |                |                     |                            |                |                  |                  |          |
|                       |                                                                                     |              | 4,966,030.05   |        | 4,945,672.07   | 33,138.89           | 4,978,810.97               | 3.9            | 0.24             | 2.30             | 0.21     |
|                       |                                                                                     |              | 127,113,710.67 |        | 127,074,851.47 | 468,325.48          | 127,543,176.95             | 100.0          | 0.43             | 0.59             | 0.48     |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 11-30-20 to 12-31-20

|                             |                |
|-----------------------------|----------------|
| Portfolio Value on 11-30-20 | 126,949,301.83 |
| Accrued Interest            | 455,626.38     |
| Contributions               | 6,000,000.00   |
| Withdrawals                 | -24,906,474.31 |
| Transfers In                | 19,000,000.00  |
| Realized Gains              | -6,089.01      |
| Unrealized Gains            | -19,053.98     |
| Interest                    | 57,166.93      |
| Dividends                   | 0.00           |
| Change in Accrued Interest  | 12,699.11      |
| Portfolio Value on 12-31-20 | 127,074,851.47 |
| Accrued Interest            | 468,325.48     |
| Average Capital             | 128,494,752.06 |
| Total Gain before Fees      | 44,723.05      |
| IRR for 0.08 Years          | 0.03%          |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 04-01-17 to 12-31-20

|                             |                 |
|-----------------------------|-----------------|
| Portfolio Value on 04-01-17 | 0.00            |
| Accrued Interest            | 0.00            |
| Contributions               | 220,133,059.21  |
| Withdrawals                 | -157,578,076.14 |
| Transfers In                | 221,060,915.03  |
| Transfers Out               | -164,103,743.45 |
| Realized Gains              | 898,900.17      |
| Unrealized Gains            | -38,859.20      |
| Interest                    | 6,702,655.85    |
| Dividends                   | 0.00            |
| Change in Accrued Interest  | 468,325.48      |
| Portfolio Value on 12-31-20 | 127,074,851.47  |
| Accrued Interest            | 468,325.48      |
| Average Capital             | 108,782,586.18  |
| Total Gain before Fees      | 8,031,022.30    |
| IRR for 3.75 Years          | 7.38%           |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2020

**Summary Information**

|                  | Totals         |                        | Weighted Averages |
|------------------|----------------|------------------------|-------------------|
| Par Value        | 127,031,176    | Average Curr. Yld      | 0.59              |
| Market Value     | 127,074,840.79 | Average Maturity (yrs) | 0.48              |
| Total Cost       | 127,113,699.99 | Average Coupon (%)     | 0.59              |
| Net Gain/Loss    | -38,859.20     | Average Duration       | 0.48              |
| Annual Income    | 744,795.21     | Average Moody Rating   | Aaa               |
| Number of Issues | 33             | Average S&P Rating     | AA+               |

**Distribution by Moody Rating**

| Rating    | Number | Mkt Value      | % Bond Holdings | Average Curr. Yld | Average Coupon | Average Duration |
|-----------|--------|----------------|-----------------|-------------------|----------------|------------------|
| Aaa       | 3      | 7,453,480.32   | 5.9             | 2.1               | 2.123%         | 0.2              |
| Not Rated | 30     | 119,621,360.46 | 94.1            | 0.5               | 0.491%         | 0.5              |

**Distribution by S&P Rating**

| Rating    | Number | Mkt Value      | % Bond Holdings | Average Curr. Yld | Average Coupon | Average Duration |
|-----------|--------|----------------|-----------------|-------------------|----------------|------------------|
| AA+       | 1      | 2,507,808.25   | 2.0             | 1.7               | 1.750%         | 0.2              |
| Not Rated | 32     | 124,567,032.54 | 98.0            | 0.6               | 0.563%         | 0.5              |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2020

| Date                     | Quantity  | Security                                                                            | Unit<br>Cost | Total<br>Cost | Price  | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|--------------------------|-----------|-------------------------------------------------------------------------------------|--------------|---------------|--------|-----------------|-------------------------|----------|
| <b>Agency Securities</b> |           |                                                                                     |              |               |        |                 |                         |          |
| 12-23-2020               | 4,000,000 | FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>02/02/2021                        | 99.99        | 3,999,725.00  | 99.99  | 3,999,742.00    | 17.00                   | 0.0      |
| 07-24-2020               | 2,075,000 | 0.000% Due 02-02-21<br>FEDERAL NATL MTG<br>ASSN                                     | 100.72       | 2,089,902.75  | 100.18 | 2,078,825.05    | -11,077.69              | -0.5     |
| 12-30-2019               | 2,500,000 | 1.375% Due 02-26-21<br>FEDERAL HOME LOAN<br>BANKS BOND                              | 100.16       | 2,504,100.00  | 100.31 | 2,507,808.25    | 3,708.25                | 0.1      |
| 07-24-2020               | 2,970,000 | 1.75% 03/12/2021<br>1.750% Due 03-12-21<br>FEDERAL NATL MTG<br>ASSN                 | 100.86       | 2,995,626.40  | 100.39 | 2,981,577.06    | -14,049.34              | -0.5     |
|                          |           | 1.250% Due 05-06-21                                                                 |              | 11,589,354.15 |        | 11,567,952.36   | -21,401.78              | -0.2     |
| <b>Treasury Notes</b>    |           |                                                                                     |              |               |        |                 |                         |          |
| 12-30-2019               | 2,461,000 | UNITED STATES<br>TREASURY NOTES<br>NOTE 2.25%<br>02/15/2021                         | 100.71       | 2,478,375.05  | 100.24 | 2,466,893.60    | -11,481.45              | -0.5     |
| 12-30-2019               | 2,463,000 | 2.250% Due 02-15-21<br>UNITED STATES<br>TREASURY NOTES<br>NOTE 2.375%<br>04/15/2021 | 101.00       | 2,487,655.00  | 100.64 | 2,478,778.47    | -8,876.53               | -0.4     |
|                          |           | 2.375% Due 04-15-21                                                                 |              | 4,966,030.05  |        | 4,945,672.07    | -20,357.98              | -0.4     |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2020

| Date                          | Quantity  | Security                                            | Unit<br>Cost | Total<br>Cost | Price  | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|-------------------------------|-----------|-----------------------------------------------------|--------------|---------------|--------|-----------------|-------------------------|----------|
| <b>Treasury Bonds</b>         |           |                                                     |              |               |        |                 |                         |          |
| 07-24-2020                    | 4,000,000 | UNITED STATES<br>TREAS BILLS<br>0.000% Due 04-22-21 | 99.90        | 3,996,139.44  | 99.98  | 3,999,040.00    | 2,900.56                | 0.1      |
|                               |           |                                                     |              | 3,996,139.44  |        | 3,999,040.00    | 2,900.56                | 0.1      |
| <b>Certificate of Deposit</b> |           |                                                     |              |               |        |                 |                         |          |
| 06-12-2020                    | 6,000,000 | Intrust 2/15/21<br>0.280% Due 02-15-21              | 100.00       | 6,000,000.00  | 100.00 | 6,000,000.00    | 0.00                    | 0.0      |
| 06-12-2020                    | 6,000,000 | Intrust 3/15/21<br>0.300% Due 03-15-21              | 100.00       | 6,000,000.00  | 100.00 | 6,000,000.00    | 0.00                    | 0.0      |
| 01-29-2020                    | 8,000,000 | Intrust 3/21/29<br>1.650% Due 03-29-21              | 100.00       | 8,000,000.00  | 100.00 | 8,000,000.00    | 0.00                    | 0.0      |
| 04-01-2020                    | 5,000,000 | Intrust 4/21/21<br>0.370% Due 04-01-21              | 100.00       | 5,000,000.00  | 100.00 | 5,000,000.00    | 0.00                    | 0.0      |
| 04-05-2020                    | 2,562,176 | Intrust 4/5/21<br>1.480% Due 04-05-21               | 100.00       | 2,562,176.35  | 100.00 | 2,562,176.35    | 0.00                    | 0.0      |
| 06-12-2020                    | 5,000,000 | Intrust 4/15/21<br>0.320% Due 04-15-21              | 100.00       | 5,000,000.00  | 100.00 | 5,000,000.00    | 0.00                    | 0.0      |
| 01-09-2020                    | 3,500,000 | Capitol Federal 5/17/21<br>1.670% Due 05-17-21      | 100.00       | 3,500,000.00  | 100.00 | 3,500,000.00    | 0.00                    | 0.0      |
| 06-01-2020                    | 5,000,000 | Capitol Federal 6/1/21<br>0.300% Due 06-01-21       | 100.00       | 5,000,000.00  | 100.00 | 5,000,000.00    | 0.00                    | 0.0      |
| 01-09-2020                    | 3,500,000 | Capitol Federal 6/15/21<br>1.680% Due 06-15-21      | 100.00       | 3,500,000.00  | 100.00 | 3,500,000.00    | 0.00                    | 0.0      |
| 09-11-2020                    | 3,000,000 | Capitol Federal 6/15/21<br>0.130% Due 06-15-21      | 100.00       | 3,000,000.00  | 100.00 | 3,000,000.00    | 0.00                    | 0.0      |
| 01-21-2020                    | 2,500,000 | Capitol Federal 7/15/21<br>1.670% Due 07-15-21      | 100.00       | 2,500,000.00  | 100.00 | 2,500,000.00    | 0.00                    | 0.0      |
| 09-11-2020                    | 3,000,000 | Capitol Federal 7/15/21<br>0.140% Due 07-15-21      | 100.00       | 3,000,000.00  | 100.00 | 3,000,000.00    | 0.00                    | 0.0      |
| 01-24-2020                    | 2,500,000 | Capitol Federal 8/16/21<br>1.680% Due 08-16-21      | 100.00       | 2,500,000.00  | 100.00 | 2,500,000.00    | 0.00                    | 0.0      |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2020

| Date       | Quantity  | Security                                               | Unit<br>Cost | Total<br>Cost  | Price  | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|------------|-----------|--------------------------------------------------------|--------------|----------------|--------|-----------------|-------------------------|----------|
| 09-25-2020 | 5,000,000 | Capitol Federal 8/21/21<br>0.130% Due 08-21-21         | 100.00       | 5,000,000.00   | 100.00 | 5,000,000.00    | 0.00                    | 0.0      |
| 09-25-2020 | 5,000,000 | Capitol Federal 9/1/21<br>0.140% Due 09-01-21          | 100.00       | 5,000,000.00   | 100.00 | 5,000,000.00    | 0.00                    | 0.0      |
| 11-09-2020 | 5,000,000 | INTRUST 9/1/21<br>0.090% Due 09-01-21                  | 100.00       | 5,000,000.00   | 100.00 | 5,000,000.00    | 0.00                    | 0.0      |
| 12-01-2020 | 5,000,000 | Intrust 9/1/21 .11%<br>0.110% Due 09-01-21             | 100.00       | 5,000,000.00   | 100.00 | 5,000,000.00    | 0.00                    | 0.0      |
| 09-25-2020 | 5,000,000 | Capitol Federal 10/1/21<br>0.140% Due 10-01-21         | 100.00       | 5,000,000.00   | 100.00 | 5,000,000.00    | 0.00                    | 0.0      |
| 11-09-2020 | 5,000,000 | CAPITOL FEDERAL<br>10/1/21 LKS<br>0.100% Due 10-01-21  | 100.00       | 5,000,000.00   | 100.00 | 5,000,000.00    | 0.00                    | 0.0      |
| 12-08-2020 | 1,000,000 | Capitol Federal 10/1/21<br>.08%<br>0.080% Due 10-01-21 | 100.00       | 1,000,000.00   | 100.00 | 1,000,000.00    | 0.00                    | 0.0      |
| 12-01-2020 | 5,000,000 | Intrust 10/1/21<br>0.110% Due 10-01-21                 | 100.00       | 5,000,000.00   | 100.00 | 5,000,000.00    | 0.00                    | 0.0      |
| 12-08-2020 | 1,000,000 | Intrust 10/1/21 .08%<br>0.080% Due 10-01-21            | 100.00       | 1,000,000.00   | 100.00 | 1,000,000.00    | 0.00                    | 0.0      |
| 12-01-2020 | 5,000,000 | Capitol Federal 11/1/21<br>0.090% Due 11-01-21         | 100.00       | 5,000,000.00   | 100.00 | 5,000,000.00    | 0.00                    | 0.0      |
| 10-02-2020 | 3,500,000 | Capitol Federal 11/2/21<br>0.120% Due 11-02-21         | 100.00       | 3,500,000.00   | 100.00 | 3,500,000.00    | 0.00                    | 0.0      |
| 10-02-2020 | 3,500,000 | Capitol Federal 12/1/21<br>0.140% Due 12-01-21         | 100.00       | 3,500,000.00   | 100.00 | 3,500,000.00    | 0.00                    | 0.0      |
| 12-01-2020 | 2,000,000 | Capitol Federal 12/1/21<br>.1%<br>0.100% Due 12-01-21  | 100.00       | 2,000,000.00   | 100.00 | 2,000,000.00    | 0.00                    | 0.0      |
|            |           |                                                        |              | 106,562,176.35 |        |                 | 0.00                    | 0.0      |
|            |           |                                                        |              |                |        | 106,562,176.35  | 0.00                    | 0.0      |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2020

| Date                        | Quantity | Security                                     | Unit<br>Cost | Total<br>Cost  | Price | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|-----------------------------|----------|----------------------------------------------|--------------|----------------|-------|-----------------|-------------------------|----------|
| <b>Cash and Equivalents</b> |          |                                              |              |                |       |                 |                         |          |
|                             |          | FDIC INSURED DEPOSIT<br>ACCOUNT IDA12 NOT CO |              | 10.68          |       | 10.68           |                         |          |
|                             |          |                                              |              | 10.68          |       | 10.68           |                         |          |
| TOTAL PORTFOLIO             |          |                                              |              | 127,113,710.67 |       | 127,074,851.47  | -38,859.20              | 0.0      |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 12-01-20 Through 12-31-20

| Open<br>Date             | Close<br>Date | Quantity   | Security                                                                                              | Cost<br>Basis | Proceeds     | Gain Or Loss |            |
|--------------------------|---------------|------------|-------------------------------------------------------------------------------------------------------|---------------|--------------|--------------|------------|
|                          |               |            |                                                                                                       |               |              | Short Term   | Long Term  |
| 12-17-2019               | 12-11-2020    | 2,000,000  | FEDERAL HOME LOAN<br>BANKS BOND<br>1.875% 12/11/2020                                                  | 2,004,565.00  | 2,000,000.00 | -4,565.00    |            |
| 12-17-2019               | 12-11-2020    | 490,000    | 1.875% Due 12-11-20<br>FEDERAL FARM CREDIT<br>BOND 3.125%<br>12/11/2020                               | 497,071.20    | 490,000.00   | -7,071.20    |            |
| 12-30-2019               | 12-31-2020    | 2,460,000  | 3.125% Due 12-11-20<br>UNITED STATES<br>TREASURY NOTES NOTE<br>2.5% 12/31/2020<br>2.500% Due 12-31-20 | 2,481,742.19  | 2,460,000.00 |              | -21,742.19 |
| TOTAL GAINS              |               |            |                                                                                                       |               |              | 0.00         | 0.00       |
| TOTAL LOSSES             |               |            |                                                                                                       |               |              | -11,636.20   | -21,742.19 |
|                          |               |            |                                                                                                       | 4,983,378.39  | 4,950,000.00 | -11,636.20   | -21,742.19 |
| TOTAL REALIZED GAIN/LOSS |               | -33,378.39 |                                                                                                       |               |              |              |            |

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 12-01-20 Through 12-31-20

| Ex-Date              | Pay-Date   | Security                                                               |        | Amount    |
|----------------------|------------|------------------------------------------------------------------------|--------|-----------|
| Agency Securities    |            |                                                                        |        |           |
| 12-11-2020           | 12-11-2020 | FEDERAL HOME LOAN BANKS BOND<br>12/11/2020<br>1.875% Due 12-11-20      | 1.875% | 18,750.00 |
| 12-11-2020           | 12-11-2020 | FEDERAL FARM CREDIT BOND<br>12/11/2020<br>3.125% Due 12-11-20          | 3.125% | 7,656.25  |
|                      |            |                                                                        |        | 26,406.25 |
| Treasury Notes       |            |                                                                        |        |           |
| 12-31-2020           | 12-31-2020 | UNITED STATES TREASURY NOTES NOTE<br>12/31/2020<br>2.500% Due 12-31-20 | 2.5%   | 30,750.00 |
|                      |            |                                                                        |        | 30,750.00 |
| Cash and Equivalents |            |                                                                        |        |           |
| 12-31-2020           | 12-31-2020 | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO                              |        | 10.68     |
|                      |            |                                                                        |        | 10.68     |
| NET INCOME           |            |                                                                        |        | 57,166.93 |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 12-01-20 To 12-31-20

| Trade Date                                       | Settle Date | Tran Code | Activity          | Security                                       | Amount         |
|--------------------------------------------------|-------------|-----------|-------------------|------------------------------------------------|----------------|
| <b>FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO</b> |             |           |                   |                                                |                |
| 12-01-2020                                       |             |           | Beginning Balance |                                                | 17,899,043.06  |
| 12-01-2020                                       | 12-01-2020  | lo        | Withdrawal        | from Portfolio                                 | -17,000,000.00 |
| 12-01-2020                                       | 12-01-2020  | ti        | Addition          | to Portfolio                                   | 19,000,000.00  |
| 12-01-2020                                       | 12-01-2020  | wd        | Purchase          | Intrust 10/1/21                                | -5,000,000.00  |
|                                                  |             |           |                   | 0.110% Due 10-01-21                            |                |
| 12-01-2020                                       | 12-01-2020  | wd        | Purchase          | Intrust 9/1/21 .11%                            | -5,000,000.00  |
|                                                  |             |           |                   | 0.110% Due 09-01-21                            |                |
| 12-01-2020                                       | 12-01-2020  | wd        | Purchase          | Capitol Federal 11/1/21                        | -5,000,000.00  |
|                                                  |             |           |                   | 0.090% Due 11-01-21                            |                |
| 12-01-2020                                       | 12-01-2020  | wd        | Purchase          | Capitol Federal 12/1/21 .1%                    | -2,000,000.00  |
|                                                  |             |           |                   | 0.100% Due 12-01-21                            |                |
| 12-07-2020                                       | 12-07-2020  | li        | Addition          | to Portfolio                                   | 2,000,000.00   |
| 12-08-2020                                       | 12-08-2020  | lo        | Withdrawal        | from Portfolio                                 | -2,000,000.00  |
| 12-08-2020                                       | 12-08-2020  | wd        | Purchase          | Capitol Federal 10/1/21 .08%                   | -1,000,000.00  |
|                                                  |             |           |                   | 0.080% Due 10-01-21                            |                |
| 12-08-2020                                       | 12-08-2020  | wd        | Purchase          | Intrust 10/1/21 .08%                           | -1,000,000.00  |
|                                                  |             |           |                   | 0.080% Due 10-01-21                            |                |
| 12-11-2020                                       | 12-11-2020  | dp        | Interest          | FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020 | 18,750.00      |
|                                                  |             |           |                   | 1.875% Due 12-11-20                            |                |
| 12-11-2020                                       | 12-11-2020  | dp        | Interest          | FEDERAL FARM CREDIT BOND 3.125% 12/11/2020     | 7,656.25       |
|                                                  |             |           |                   | 3.125% Due 12-11-20                            |                |
| 12-11-2020                                       | 12-11-2020  | dp        | Sale              | FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020 | 2,000,000.00   |
|                                                  |             |           |                   | 1.875% Due 12-11-20                            |                |
| 12-11-2020                                       | 12-11-2020  | dp        | Sale              | FEDERAL FARM CREDIT BOND 3.125% 12/11/2020     | 490,000.00     |
|                                                  |             |           |                   | 3.125% Due 12-11-20                            |                |
| 12-11-2020                                       | 12-11-2020  | lo        | Withdrawal        | from Portfolio                                 | -3,415,449.31  |
| 12-21-2020                                       | 12-21-2020  | li        | Addition          | to Portfolio                                   | 4,000,000.00   |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 12-01-20 To 12-31-20

| Trade Date | Settle Date | Tran Code | Activity       | Security                                                                         | Amount        |
|------------|-------------|-----------|----------------|----------------------------------------------------------------------------------|---------------|
| 12-23-2020 | 12-28-2020  | wd        | Purchase       | FEDERAL HOME LOAN BANKS<br>DISCOUNT NOTE 0%<br>02/02/2021<br>0.000% Due 02-02-21 | -3,999,725.00 |
| 12-31-2020 | 12-31-2020  | dp        | Interest       | UNITED STATES TREASURY<br>NOTES NOTE 2.5%<br>12/31/2020<br>2.500% Due 12-31-20   | 30,750.00     |
| 12-31-2020 | 12-31-2020  | dp        | Sale           | UNITED STATES TREASURY<br>NOTES NOTE 2.5%<br>12/31/2020<br>2.500% Due 12-31-20   | 2,460,000.00  |
| 12-31-2020 | 12-31-2020  | lo        | Withdrawal     | from Portfolio                                                                   | -2,491,025.00 |
| 12-31-2020 | 12-31-2020  | dp        | Interest       | FDIC INSURED DEPOSIT<br>ACCOUNT IDA12 NOT CO                                     | 10.68         |
| 12-31-2020 |             |           | Ending Balance |                                                                                  | 10.68         |

## SECONDARY LIQUIDITY



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Secondary**  
December 31, 2020

| Security Type          | Quantity   | Total<br>Cost | Market Value  | Pct.<br>Assets | Cur.<br>Yield | Est. Annual<br>Income |
|------------------------|------------|---------------|---------------|----------------|---------------|-----------------------|
| <b>Cash and Equiv.</b> |            |               |               |                |               |                       |
| Cash and Equivalents   | 0          | 0.06          | 0.06          | 0.0            | 0.0           | 0.00                  |
| Certificate of Deposit | 12,500,000 | 12,500,000.00 | 12,500,000.00 | 100.0          | 0.8           | 100,500.00            |
|                        | 12,500,000 | 12,500,000.06 | 12,500,000.06 | 100.0          | 0.8           | 100,500.00            |
| <b>TOTAL PORTFOLIO</b> | 12,500,000 | 12,500,000.06 | 12,500,000.06 | 100.0          | 0.8           | 100,500.00            |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Secondary**  
December 31, 2020

| Quantity                      | Security                                        | Unit<br>Cost | Total<br>Cost | Price  | Market Value  | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Yield<br>To Call | Duration |
|-------------------------------|-------------------------------------------------|--------------|---------------|--------|---------------|---------------------|----------------------------|----------------|------------------|------------------|----------|
| <b>Cash and Equivalents</b>   |                                                 |              |               |        |               |                     |                            |                |                  |                  |          |
|                               | FDIC INSURED<br>DEPOSIT ACCOUNT<br>IDA12 NOT CO |              | 0.06          |        | 0.06          |                     | 0.06                       | 0.0            |                  |                  |          |
|                               |                                                 |              | 0.06          |        | 0.06          | 0.00                | 0.06                       | 0.0            | 0.00             | 0.00             | 0.00     |
| <b>Certificate of Deposit</b> |                                                 |              |               |        |               |                     |                            |                |                  |                  |          |
| 5,000,000                     | Capitol Federal 1/15/21<br>1.670% Due 01-15-21  | 100.00       | 5,000,000.00  | 100.00 | 5,000,000.00  | 89,676.71           | 5,089,676.71               | 40.0           | 1.65             | 1.67             | 0.04     |
| 2,500,000                     | Capitol Federal 5/7/21<br>0.400% Due 05-07-21   | 100.00       | 2,500,000.00  | 100.00 | 2,500,000.00  | 6,493.15            | 2,506,493.15               | 20.0           | 0.40             | 0.40             | 0.35     |
| 5,000,000                     | Capitol Federal 8/31/21<br>0.140% Due 08-31-21  | 100.00       | 5,000,000.00  | 100.00 | 5,000,000.00  | 2,339.73            | 5,002,339.73               | 40.0           | 0.14             | 0.14             | 0.66     |
|                               |                                                 |              | 12,500,000.00 |        | 12,500,000.00 | 98,509.59           | 12,598,509.59              | 100.0          | 0.80             | 0.80             | 0.35     |
|                               |                                                 |              | 12,500,000.06 |        | 12,500,000.06 | 98,509.59           | 12,598,509.65              | 100.0          | 0.80             | 0.80             | 0.35     |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 11-30-20 to 12-31-20

|                             |               |
|-----------------------------|---------------|
| Portfolio Value on 11-30-20 | 12,500,000.06 |
| Accrued Interest            | 89,976.47     |
| Contributions               | 0.00          |
| Withdrawals                 | 0.00          |
| Realized Gains              | 0.00          |
| Unrealized Gains            | 0.00          |
| Interest                    | 0.00          |
| Dividends                   | 0.00          |
| Change in Accrued Interest  | 8,533.12      |
| Portfolio Value on 12-31-20 | 12,500,000.06 |
| Accrued Interest            | 98,509.59     |
| Average Capital             | 12,589,976.53 |
| Total Gain before Fees      | 8,533.12      |
| IRR for 0.08 Years          | 0.07%         |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 04-01-17 to 12-31-20

|                             |                |
|-----------------------------|----------------|
| Portfolio Value on 04-01-17 | 20,000,000.00  |
| Accrued Interest            | 178,506.85     |
| Contributions               | 4,956,903.82   |
| Withdrawals                 | -5,065,530.10  |
| Transfers In                | 16,383,791.78  |
| Transfers Out               | -24,616,431.79 |
| Realized Gains              | 31,362.03      |
| Unrealized Gains            | 0.00           |
| Interest                    | 809,904.32     |
| Dividends                   | 0.00           |
| Change in Accrued Interest  | -79,997.26     |
| Portfolio Value on 12-31-20 | 12,500,000.06  |
| Accrued Interest            | 98,509.59      |
| Average Capital             | 13,258,144.92  |
| Total Gain before Fees      | 761,269.09     |
| IRR for 3.75 Years          | 5.74%          |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Secondary**  
December 31, 2020

**Summary Information**

|                  | Totals        |                        | Weighted Averages |
|------------------|---------------|------------------------|-------------------|
| Par Value        | 12,500,000    | Average Curr. Yld      | 0.80              |
| Market Value     | 12,500,000.00 | Average Maturity (yrs) | 0.35              |
| Total Cost       | 12,500,000.00 | Average Coupon (%)     | 0.80              |
| Net Gain/Loss    | 0.00          | Average Duration       | 0.35              |
| Annual Income    | 100,500.00    | Average Moody Rating   | NR                |
| Number of Issues | 3             | Average S&P Rating     | NR                |

**Distribution by Moody Rating**

| Rating    | Number | Mkt Value     | % Bond Holdings | Average Curr. Yld | Average Coupon | Average Duration |
|-----------|--------|---------------|-----------------|-------------------|----------------|------------------|
| Not Rated | 3      | 12,500,000.00 | 100.0           | 0.8               | 0.804%         | 0.4              |

**Distribution by S&P Rating**

| Rating    | Number | Mkt Value     | % Bond Holdings | Average Curr. Yld | Average Coupon | Average Duration |
|-----------|--------|---------------|-----------------|-------------------|----------------|------------------|
| Not Rated | 3      | 12,500,000.00 | 100.0           | 0.8               | 0.804%         | 0.4              |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Secondary**  
December 31, 2020

| Date                          | Quantity  | Security                                       | Unit<br>Cost | Total<br>Cost | Price  | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|-------------------------------|-----------|------------------------------------------------|--------------|---------------|--------|-----------------|-------------------------|----------|
| <b>Certificate of Deposit</b> |           |                                                |              |               |        |                 |                         |          |
| 12-04-2019                    | 5,000,000 | Capitol Federal 1/15/21<br>1.670% Due 01-15-21 | 100.00       | 5,000,000.00  | 100.00 | 5,000,000.00    | 0.00                    | 0.0      |
| 05-08-2020                    | 2,500,000 | Capitol Federal 5/7/21<br>0.400% Due 05-07-21  | 100.00       | 2,500,000.00  | 100.00 | 2,500,000.00    | 0.00                    | 0.0      |
| 08-31-2020                    | 5,000,000 | Capitol Federal 8/31/21<br>0.140% Due 08-31-21 | 100.00       | 5,000,000.00  | 100.00 | 5,000,000.00    | 0.00                    | 0.0      |
|                               |           |                                                |              | 12,500,000.00 |        | 12,500,000.00   | 0.00                    | 0.0      |
| <b>Cash and Equivalents</b>   |           |                                                |              |               |        |                 |                         |          |
|                               |           | FDIC INSURED DEPOSIT<br>ACCOUNT IDA12 NOT CO   |              | 0.06          |        | 0.06            |                         |          |
|                               |           |                                                |              | 0.06          |        | 0.06            |                         |          |
| <b>TOTAL PORTFOLIO</b>        |           |                                                |              | 12,500,000.06 |        | 12,500,000.06   | 0.00                    | 0.0      |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 12-01-20 Through 12-31-20

| Open<br>Date             | Close<br>Date | Quantity | Security | Cost<br>Basis | Proceeds | Gain Or Loss |           |
|--------------------------|---------------|----------|----------|---------------|----------|--------------|-----------|
|                          |               |          |          |               |          | Short Term   | Long Term |
|                          |               |          |          |               |          |              |           |
| TOTAL GAINS              |               |          |          |               |          | 0.00         | 0.00      |
| TOTAL LOSSES             |               |          |          |               |          | 0.00         | 0.00      |
|                          |               |          |          | 0.00          | 0.00     | 0.00         | 0.00      |
| TOTAL REALIZED GAIN/LOSS |               | 0.00     |          |               |          |              |           |

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 12-01-20 Through 12-31-20

| Ex-Date    | Pay-Date | Security | Amount |
|------------|----------|----------|--------|
| NET INCOME |          |          | 0.00   |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Secondary**  
From 12-01-20 To 12-31-20

| Trade<br>Date                                    | Settle<br>Date | Tran<br>Code | Activity          | Security | Amount |
|--------------------------------------------------|----------------|--------------|-------------------|----------|--------|
| <b>FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO</b> |                |              |                   |          |        |
| 12-01-2020                                       |                |              | Beginning Balance |          | 0.06   |
| 12-31-2020                                       |                |              | Ending Balance    |          | 0.06   |

## OUTSIDE ACCOUNTS



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Outside**  
December 31, 2020

| Security Type          | Quantity | Total<br>Cost        | Market Value         | Pct.<br>Assets | Cur.<br>Yield | Est. Annual<br>Income |
|------------------------|----------|----------------------|----------------------|----------------|---------------|-----------------------|
| <b>Cash and Equiv.</b> |          |                      |                      |                |               |                       |
| Cash and Equivalents   | 0        | 15,832,718.48        | 15,832,718.48        | 100.0          | 0.0           | 0.00                  |
|                        | 0        | 15,832,718.48        | 15,832,718.48        | 100.0          | 0.0           | 0.00                  |
| <b>TOTAL PORTFOLIO</b> | <b>0</b> | <b>15,832,718.48</b> | <b>15,832,718.48</b> | <b>100.0</b>   | <b>0.0</b>    | <b>0.00</b>           |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Outside**  
December 31, 2020

| Quantity                    | Security | Unit<br>Cost | Total<br>Cost | Price | Market Value  | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Yield<br>To Call | Duration |
|-----------------------------|----------|--------------|---------------|-------|---------------|---------------------|----------------------------|----------------|------------------|------------------|----------|
| <b>Cash and Equivalents</b> |          |              |               |       |               |                     |                            |                |                  |                  |          |
|                             | Cash     |              | 15,832,718.48 |       | 15,832,718.48 |                     | 15,832,718.48              | 100.0          |                  |                  |          |
|                             |          |              | 15,832,718.48 |       | 15,832,718.48 | 0.00                | 15,832,718.48              | 100.0          | 0.00             | 0.00             | 0.00     |
|                             |          |              | 15,832,718.48 |       | 15,832,718.48 | 0.00                | 15,832,718.48              | 100.0          | 0.00             | 0.00             | 0.00     |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Outside**  
 From 11-30-20 to 12-31-20

|                             |               |
|-----------------------------|---------------|
| Portfolio Value on 11-30-20 | 15,177,669.33 |
| Contributions               | 0.00          |
| Withdrawals                 | 0.00          |
| Transfers In                | 654,903.28    |
| Transfers Out               | -8,260.44     |
| Realized Gains              | 0.00          |
| Unrealized Gains            | 0.00          |
| Interest                    | 8,406.31      |
| Dividends                   | 0.00          |
| Portfolio Value on 12-31-20 | 15,832,718.48 |
| Average Capital             | 15,198,528.78 |
| Total Gain before Fees      | 8,406.31      |
| IRR for 0.08 Years          | 0.06%         |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Outside**

From 04-01-17 to 12-31-20

|                             |                 |
|-----------------------------|-----------------|
| Portfolio Value on 04-01-17 | 43,053,321.50   |
| Accrued Interest            | 192,304.84      |
| Contributions               | 0.00            |
| Withdrawals                 | 0.00            |
| Transfers In                | 161,583,248.72  |
| Transfers Out               | -189,714,255.94 |
| Realized Gains              | 0.00            |
| Unrealized Gains            | 0.00            |
| Interest                    | 910,404.20      |
| Dividends                   | 0.00            |
| Change in Accrued Interest  | -192,304.84     |
| Portfolio Value on 12-31-20 | 15,832,718.48   |
| Accrued Interest            | 0.00            |
| Average Capital             | 32,544,123.63   |
| Total Gain before Fees      | 718,099.36      |
| IRR for 3.75 Years          | 2.21%           |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Outside**  
December 31, 2020

**Summary Information**

|                  | Totals |                        | Weighted Averages |
|------------------|--------|------------------------|-------------------|
| Par Value        | 0      | Average Curr. Yld      | 0.00              |
| Market Value     | 0.00   | Average Maturity (yrs) | 0.00              |
| Total Cost       | 0.00   | Average Coupon (%)     | 0.00              |
| Net Gain/Loss    | 0.00   | Average Duration       | 0.00              |
| Annual Income    | 0.00   | Average Moody Rating   | NR                |
| Number of Issues | 0      | Average S&P Rating     | NR                |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Outside**  
December 31, 2020

| Date                        | Quantity | Security | Unit<br>Cost | Total<br>Cost | Price | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|-----------------------------|----------|----------|--------------|---------------|-------|-----------------|-------------------------|----------|
| <b>Cash and Equivalents</b> |          |          |              |               |       |                 |                         |          |
|                             |          | Cash     |              | 15,832,718.48 |       | 15,832,718.48   |                         |          |
|                             |          |          |              | 15,832,718.48 |       | 15,832,718.48   |                         |          |
| TOTAL PORTFOLIO             |          |          |              | 15,832,718.48 |       | 15,832,718.48   | 0.00                    | 0.0      |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Outside**  
 From 12-01-20 Through 12-31-20

| Open<br>Date             | Close<br>Date | Quantity | Security | Cost<br>Basis | Proceeds | Gain Or Loss |           |
|--------------------------|---------------|----------|----------|---------------|----------|--------------|-----------|
|                          |               |          |          |               |          | Short Term   | Long Term |
| TOTAL GAINS              |               |          |          |               |          | 0.00         | 0.00      |
| TOTAL LOSSES             |               |          |          |               |          | 0.00         | 0.00      |
|                          |               |          |          | 0.00          | 0.00     | 0.00         | 0.00      |
| TOTAL REALIZED GAIN/LOSS |               | 0.00     |          |               |          |              |           |

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Outside**  
 From 12-01-20 Through 12-31-20

| Ex-Date                     | Pay-Date   | Security | Amount   |
|-----------------------------|------------|----------|----------|
| <b>Cash and Equivalents</b> |            |          |          |
| 12-31-2020                  | 12-31-2020 | Cash     | 145.87   |
| 12-31-2020                  | 12-31-2020 | Cash     | 8,260.44 |
|                             |            |          | 8,406.31 |
| NET INCOME                  |            |          | 8,406.31 |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Outside**  
From 12-01-20 To 12-31-20

| Trade<br>Date | Settle<br>Date | Tran<br>Code | Activity | Security | Amount |
|---------------|----------------|--------------|----------|----------|--------|
|---------------|----------------|--------------|----------|----------|--------|

No transactions were found!

## **FARMLAND ESCROW**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
December 31, 2020

| Security Type          | Quantity         | Total Cost          | Market Value        | Pct. Assets  | Cur. Yield | Est. Annual Income |
|------------------------|------------------|---------------------|---------------------|--------------|------------|--------------------|
| <b>Fixed Income</b>    |                  |                     |                     |              |            |                    |
| Agency Securities      | 1,250,000        | 1,257,158.02        | 1,254,079.62        | 50.1         | 1.3        | 15,975.00          |
| Treasury Notes         | 650,000          | 663,032.50          | 661,984.70          | 26.5         | 2.7        | 17,875.00          |
|                        | 1,900,000        | 1,920,190.52        | 1,916,064.32        | 76.6         | 1.8        | 33,850.00          |
| <b>Cash and Equiv.</b> |                  |                     |                     |              |            |                    |
| Cash and Equivalents   | 0                | 85,808.37           | 85,808.37           | 3.4          | 0.0        | 0.00               |
| Treasury Bills         | 500,000          | 499,559.03          | 499,981.00          | 20.0         | 0.0        | 0.00               |
|                        | 500,000          | 585,367.40          | 585,789.37          | 23.4         | 0.0        | 0.00               |
| <b>TOTAL PORTFOLIO</b> | <b>2,400,000</b> | <b>2,505,557.92</b> | <b>2,501,853.69</b> | <b>100.0</b> | <b>1.4</b> | <b>33,850.00</b>   |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
December 31, 2020

| Quantity                    | Security                                                               | Unit<br>Cost | Total<br>Cost       | Price  | Market Value        | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Yield<br>To Call | Duration    |
|-----------------------------|------------------------------------------------------------------------|--------------|---------------------|--------|---------------------|---------------------|----------------------------|----------------|------------------|------------------|-------------|
| <b>Agency Securities</b>    |                                                                        |              |                     |        |                     |                     |                            |                |                  |                  |             |
| 650,000                     | FEDERAL FARM<br>CREDIT BOND<br>.15% 05/26/2021                         | 100.03       | 650,201.50          | 100.02 | 650,100.36          | 94.79               | 650,195.15                 | 26.0           | 0.11             | 0.15             | 0.41        |
| 600,000                     | 0.150% Due 05-26-21<br>FEDERAL NATL MTG<br>ASSN<br>2.500% Due 04-13-21 | 101.16       | 606,956.52          | 100.66 | 603,979.26          | 3,250.00            | 607,229.26                 | 24.1           | 0.16             | 2.48             | 0.29        |
|                             |                                                                        |              | <u>1,257,158.02</u> |        | <u>1,254,079.62</u> | <u>3,344.79</u>     | <u>1,257,424.41</u>        | <u>50.1</u>    | <u>0.13</u>      | <u>1.27</u>      | <u>0.35</u> |
| <b>Cash and Equivalents</b> |                                                                        |              |                     |        |                     |                     |                            |                |                  |                  |             |
|                             | Cash                                                                   |              | <u>85,808.37</u>    |        | <u>85,808.37</u>    |                     | <u>85,808.37</u>           | <u>3.4</u>     |                  |                  |             |
|                             |                                                                        |              | 85,808.37           |        | 85,808.37           | 0.00                | 85,808.37                  | 3.4            | 0.00             | 0.00             | 0.00        |
| <b>Treasury Bills</b>       |                                                                        |              |                     |        |                     |                     |                            |                |                  |                  |             |
| 500,000                     | UNITED STATES<br>TREAS BILLS<br>0.000% Due 01-28-21                    | 99.91        | 499,559.03          | 100.00 | 499,981.00          | 0.00                | 499,981.00                 | 20.0           | 0.05             | 0.00             | 0.08        |
|                             |                                                                        |              | <u>499,559.03</u>   |        | <u>499,981.00</u>   | <u>0.00</u>         | <u>499,981.00</u>          | <u>20.0</u>    | <u>0.05</u>      | <u>0.00</u>      | <u>0.08</u> |
| <b>Treasury Notes</b>       |                                                                        |              |                     |        |                     |                     |                            |                |                  |                  |             |
| 650,000                     | UNITED STATES<br>TREAS NTS<br>2.750% Due 09-15-21                      | 102.00       | 663,032.50          | 101.84 | 661,984.70          | 5,283.49            | 667,268.19                 | 26.5           | 0.13             | 2.70             | 0.70        |
|                             |                                                                        |              | <u>663,032.50</u>   |        | <u>661,984.70</u>   | <u>5,283.49</u>     | <u>667,268.19</u>          | <u>26.5</u>    | <u>0.13</u>      | <u>2.70</u>      | <u>0.70</u> |
|                             |                                                                        |              | <u>2,505,557.92</u> |        | <u>2,501,853.69</u> | <u>8,628.29</u>     | <u>2,510,481.98</u>        | <u>100.0</u>   | <u>0.11</u>      | <u>1.35</u>      | <u>0.37</u> |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 11-30-20 to 12-31-20

|                             |              |
|-----------------------------|--------------|
| Portfolio Value on 11-30-20 | 2,508,724.42 |
| Accrued Interest            | 1,958.33     |
| Contributions               | 0.00         |
| Withdrawals                 | 0.00         |
| Realized Gains              | -60.00       |
| Unrealized Gains            | -2,387.92    |
| Interest                    | -4,422.81    |
| Dividends                   | 0.00         |
| Change in Accrued Interest  | 6,669.95     |
| Portfolio Value on 12-31-20 | 2,501,853.69 |
| Accrued Interest            | 8,628.29     |
| Average Capital             | 2,510,682.75 |
| Total Gain before Fees      | -200.78      |
| IRR for 0.08 Years          | -0.01%       |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 04-01-17 to 12-31-20

|                             |               |
|-----------------------------|---------------|
| Portfolio Value on 04-01-17 | 0.00          |
| Accrued Interest            | 0.00          |
| Contributions               | 0.00          |
| Withdrawals                 | 0.00          |
| Transfers In                | 4,604,347.73  |
| Transfers Out               | -2,297,154.85 |
| Realized Gains              | 33,257.40     |
| Unrealized Gains            | -3,704.23     |
| Interest                    | 165,107.64    |
| Dividends                   | 0.00          |
| Change in Accrued Interest  | 8,628.29      |
| Portfolio Value on 12-31-20 | 2,501,853.69  |
| Accrued Interest            | 8,628.29      |
| Average Capital             | 3,333,762.26  |
| Total Gain before Fees      | 203,289.10    |
| IRR for 3.75 Years          | 6.10%         |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
December 31, 2020

**Summary Information**

|                  | Totals       |                        | Weighted Averages |
|------------------|--------------|------------------------|-------------------|
| Par Value        | 2,400,000    | Average Curr. Yld      | 1.40              |
| Market Value     | 2,416,045.32 | Average Maturity (yrs) | 0.39              |
| Total Cost       | 2,419,749.55 | Average Coupon (%)     | 1.42              |
| Net Gain/Loss    | -3,704.23    | Average Duration       | 0.39              |
| Annual Income    | 33,850.00    | Average Moody Rating   | Aaa               |
| Number of Issues | 4            | Average S&P Rating     | NR                |

**Distribution by Moody Rating**

| Rating    | Number | Mkt Value    | % Bond Holdings | Average Curr. Yld | Average Coupon | Average Duration |
|-----------|--------|--------------|-----------------|-------------------|----------------|------------------|
| Aaa       | 1      | 650,100.36   | 26.9            | 0.1               | 0.150%         | 0.4              |
| Not Rated | 3      | 1,765,944.96 | 73.1            | 1.9               | 1.886%         | 0.4              |

**Distribution by S&P Rating**

| Rating    | Number | Mkt Value    | % Bond Holdings | Average Curr. Yld | Average Coupon | Average Duration |
|-----------|--------|--------------|-----------------|-------------------|----------------|------------------|
| Not Rated | 4      | 2,416,045.32 | 100.0           | 1.4               | 1.419%         | 0.4              |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
December 31, 2020

| Date                        | Quantity | Security                                           | Unit<br>Cost | Total<br>Cost | Price  | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|-----------------------------|----------|----------------------------------------------------|--------------|---------------|--------|-----------------|-------------------------|----------|
| <b>Agency Securities</b>    |          |                                                    |              |               |        |                 |                         |          |
| 10-19-2020                  | 600,000  | FEDERAL NATL MTG<br>ASSN                           | 101.16       | 606,956.52    | 100.66 | 603,979.26      | -2,977.26               | -0.5     |
| 12-14-2020                  | 650,000  | 2.500% Due 04-13-21<br>FEDERAL FARM<br>CREDIT BOND | 100.03       | 650,201.50    | 100.02 | 650,100.36      | -101.14                 | 0.0      |
|                             |          | .15% 05/26/2021<br>0.150% Due 05-26-21             |              |               |        |                 |                         |          |
|                             |          |                                                    |              | 1,257,158.02  |        | 1,254,079.62    | -3,078.40               | -0.2     |
| <b>Treasury Notes</b>       |          |                                                    |              |               |        |                 |                         |          |
| 12-14-2020                  | 650,000  | UNITED STATES<br>TREAS NTS                         | 102.00       | 663,032.50    | 101.84 | 661,984.70      | -1,047.80               | -0.2     |
|                             |          | 2.750% Due 09-15-21                                |              |               |        |                 |                         |          |
|                             |          |                                                    |              | 663,032.50    |        | 661,984.70      | -1,047.80               | -0.2     |
| <b>Treasury Bills</b>       |          |                                                    |              |               |        |                 |                         |          |
| 05-19-2020                  | 500,000  | UNITED STATES<br>TREAS BILLS                       | 99.91        | 499,559.03    | 100.00 | 499,981.00      | 421.97                  | 0.1      |
|                             |          | 0.000% Due 01-28-21                                |              |               |        |                 |                         |          |
|                             |          |                                                    |              | 499,559.03    |        | 499,981.00      | 421.97                  | 0.1      |
| <b>Cash and Equivalents</b> |          |                                                    |              |               |        |                 |                         |          |
|                             |          | Cash                                               |              | 85,808.37     |        | 85,808.37       |                         |          |
|                             |          |                                                    |              | 85,808.37     |        | 85,808.37       |                         |          |
| <b>TOTAL PORTFOLIO</b>      |          |                                                    |              | 2,505,557.92  |        | 2,501,853.69    | -3,704.23               | -0.1     |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 12-01-20 Through 12-31-20

| Open<br>Date             | Close<br>Date | Quantity | Security                                          | Cost<br>Basis | Proceeds   | Gain Or Loss |           |
|--------------------------|---------------|----------|---------------------------------------------------|---------------|------------|--------------|-----------|
|                          |               |          |                                                   |               |            | Short Term   | Long Term |
| 10-16-2020               | 12-11-2020    | 600,000  | FEDERAL HOME LOAN<br>BANKS<br>0.000% Due 12-11-20 | 599,930.00    | 599,930.00 | 0.00         |           |
| TOTAL GAINS              |               |          |                                                   |               |            | 0.00         | 0.00      |
| TOTAL LOSSES             |               |          |                                                   |               |            | 0.00         | 0.00      |
| TOTAL REALIZED GAIN/LOSS |               |          |                                                   | 599,930.00    | 599,930.00 | 0.00         | 0.00      |

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 12-01-20 Through 12-31-20

| Ex-Date                  | Pay-Date   | Security                                        | Amount          |
|--------------------------|------------|-------------------------------------------------|-----------------|
| <b>Agency Securities</b> |            |                                                 |                 |
| 12-11-2020               | 12-11-2020 | FEDERAL HOME LOAN BANKS<br>0.000% Due 12-11-20  | 70.00           |
| 12-14-2020               | 12-14-2020 | FEDERAL FARM CREDIT BOND<br>0.150% Due 05-26-21 | -48.75          |
|                          |            |                                                 | <hr/> 21.25     |
| <b>Treasury Notes</b>    |            |                                                 |                 |
| 12-14-2020               | 12-14-2020 | UNITED STATES TREAS NTS<br>2.750% Due 09-15-21  | -4,444.06       |
|                          |            |                                                 | <hr/> -4,444.06 |
| NET INCOME               |            |                                                 | -4,422.81       |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 12-01-20 To 12-31-20

| Trade<br>Date | Settle<br>Date | Tran<br>Code | Activity | Security | Amount |
|---------------|----------------|--------------|----------|----------|--------|
|---------------|----------------|--------------|----------|----------|--------|

No transactions were found!