Feedback on NRA Policy Changes

Program	Topic	Description	JEDC	PIRC	County	USD
NRA	NRA Rebate Level and Duration:	Set 50%, 10 Year rebate level unless CC determines otherwise				
	Application Fee:	Charged as per project capital investment thresholds:				

NRA Application Fees

Project Capital Investment	Application Fee
$1,000,000 and Under	$1,000
$1,000,000-$10,000,000	$3,500
Over $10,000,000	$5,000

Program	Topic	Description	JEDC	PIRC	County	USD
NRA	Anaysis:	Routine fianancial analysis (Pro Forma/But For) will be performed				
		Routine CBA will not be performed, unless CC directs Staff otherwise				
		CC determines if additional analysis is required.				
		If additional analysis is required, City selects vendor for performing study. Applicant is reponsible for expenses related to additional analysis.				

Feedback on Application Changes

Program	Topic	Description	JEDC	PIRC	County	USD
Application	Public Benefits Highlighted	Provide checklist at the beginning of the application where applicant can indicate the public benefits the project will provide. Aids CC in determining if request is to be considered/denied, if additional analysis would be required.				
	NRA Application Fees Added					

Application Fees

Tax Abatement	$500
Industrial Revenue Bonds (IRB)	$1,000
Community Improvement District (CID)	$2,500
Transportation Development District (TDD)	n/a
Tax Increment Financing (TIF)	n/a

NRA Application Fees

Project Capital Investment	Application Fee
$1,000,000 and Under	$1,000
$1,000,000-$10,000,000	$3,500
Over $10,000,000	$5,000

Feedback on IRB Policy Changes

Program	Topic	Description	JEDC	PIRC	County	USD
IRB						