

NRA Year	Tax Year	Estimated Property Tax			Rebated Property Tax		Estimated Tax Revenues			Total Net New Tax Revenues (property tax, sales tax, guest tax)		
		Base Property Tax	Incremental Property Tax	Total Estimated Property Taxes	Rebated Taxes: 15Y, 95% NRA	Rebated Taxes: 10Y, 95% NRA	Net Property Tax Revenues (after 5% Rebate)	Estimated Sale Tax Revenues (80% of total)	Guest Tax	10Y, 95% NRA	15Y, 95% NRA	No NRA
--	2015	\$4,922	\$0	\$4,922	\$0	\$0	\$4,922	\$0	\$0	\$4,922	\$4,922	\$4,922
--	2016	\$4,932	\$59,396	\$64,328	\$0	\$0	\$64,328	\$88,117	\$75,963	\$228,408	\$228,408	\$228,408
1	2017	\$4,942	\$121,408	\$126,350	\$115,337	\$115,337	\$11,012	\$149,838	\$129,171	\$290,022	\$290,022	\$405,359
2	2018	\$4,952	\$124,081	\$129,033	\$117,877	\$117,877	\$11,156	\$156,977	\$135,325	\$303,458	\$303,458	\$421,335
3	2019	\$4,962	\$126,814	\$131,776	\$120,474	\$120,474	\$11,302	\$164,341	\$141,674	\$317,318	\$317,318	\$437,791
4	2020	\$4,972	\$129,607	\$134,579	\$123,127	\$123,127	\$11,452	\$171,938	\$148,222	\$331,612	\$331,612	\$454,739
5	2021	\$4,981	\$132,462	\$137,443	\$125,839	\$125,839	\$11,604	\$179,772	\$154,976	\$346,352	\$346,352	\$472,191
6	2022	\$4,991	\$135,379	\$140,370	\$128,610	\$128,610	\$11,760	\$187,851	\$161,941	\$361,552	\$361,552	\$490,162
7	2023	\$5,001	\$138,361	\$143,362	\$131,443	\$131,443	\$11,919	\$196,181	\$169,122	\$377,222	\$377,222	\$508,665
8	2024	\$5,011	\$141,408	\$146,419	\$134,338	\$134,338	\$12,082	\$200,105	\$172,504	\$384,691	\$384,691	\$519,028
9	2025	\$5,021	\$144,522	\$149,543	\$137,296	\$137,296	\$12,247	\$204,107	\$175,954	\$392,308	\$392,308	\$529,605
10	2026	\$5,031	\$147,705	\$152,736	\$140,320	\$140,320	\$12,416	\$208,189	\$179,473	\$400,079	\$400,079	\$540,399
11	2027	\$5,041	\$150,959	\$156,000	\$143,411	\$0	\$12,589	\$212,353	\$183,063	\$551,415	\$408,005	\$551,415
12	2028	\$5,051	\$154,283	\$159,334	\$146,569	\$0	\$12,765	\$216,600	\$186,724	\$562,658	\$416,089	\$562,658
13	2029	\$5,061	\$157,681	\$162,742	\$149,797	\$0	\$12,945	\$220,932	\$190,459	\$574,133	\$424,336	\$574,133
14	2030	\$5,071	\$161,154	\$166,225	\$153,096	\$0	\$13,129	\$225,351	\$194,268	\$585,843	\$432,747	\$585,843
15	2031	\$5,081	\$164,703	\$169,784	\$156,468	\$0	\$13,316	\$229,858	\$198,153	\$597,795	\$441,327	\$597,795
--	2032	\$5,091	\$168,331	\$173,422	\$0	\$0	\$173,422	\$234,455	\$202,116	\$609,993	\$609,993	\$609,993
--	2033	\$5,101	\$172,038	\$177,140	\$0	\$0	\$177,140	\$239,144	\$206,158	\$622,442	\$622,442	\$622,442
--	2034	\$5,111	\$175,827	\$180,939	\$0	\$0	\$180,939	\$243,927	\$210,282	\$635,147	\$635,147	\$635,147
--	2035	\$5,122	\$179,700	\$184,821	\$0	\$0	\$184,821	\$248,805	\$214,487	\$648,114	\$648,114	\$648,114
--	2036	\$5,132	\$183,657	\$188,789	\$0	\$0	\$188,789	\$253,781	\$218,777	\$661,348	\$661,348	\$661,348
Total		\$110,582	\$3,069,477	\$3,180,058	\$2,024,002	\$1,274,660	\$1,156,057	\$4,232,621	\$3,648,811	\$9,786,831	\$9,037,489	\$11,061,491

Tax revenues if property left undeveloped

Rebated 5% property tax to Owner (Difference of \$749,341 between 10 & 15 Year NRA)

Property tax revenues after rebate

Includes Revenues from Property Tax, Sales Tax, Guest Tax

Total Net New Tax Revenues Over Time (property tax, sales tax, guest tax)			
	Pre + 10 Years of Operations	Pre + 15 Years of Operations	Pre + 20 Years of Operations
10Y, 95% NRA	\$3,737,943	\$6,609,788	\$9,786,831
15Y, 95% NRA	\$3,737,943	\$5,860,447	\$9,037,489
No NRA	\$5,012,603	\$7,884,448	\$11,061,491

Note Includes tax revenues realized during construction years 2015-2016 (pre-operations)

Total Tax Revenues Collected Over 20 Year Period (property tax, sales tax, guest tax)	
15Y, 95% NRA	\$9,786,831
10Y, 95% NRA	\$9,037,489

Difference: \$749,341

Note Includes tax revenues realized during construction years 2015-2016