

Public Transportation Fund

	Actual 2007	Actual 2008	Actual 2009	Budget 2010	2010 YTD as of 5/31/10	Projected 2010	Projection 2011	Projection 2012
Revenues								
Property Taxes	\$ 617,060	\$ 993,436	\$ 7,341	-				
Motor Vehicle	47,297	55,331	83,825	-				
In-lieu	1,340	840	-	-		-	-	
State Transfer	-	4,459	-	-				
Sales Tax	-	-	1,592,756	2,629,764	1,099,320	2,600,000	2,652,500	2,706,050
Reimbursements	14,068	-	711	-	33,713	-	-	
Transfers	232,000	-	-	-	-	-	-	
Service Charges	<u>216,789</u>	<u>288,271</u>	<u>270,569</u>	<u>273,499</u>	<u>100,338</u>	<u>260,000</u>	<u>248,047</u>	<u>274,490</u>
Total Revenue	\$ 1,128,554	\$ 1,342,337	\$ 1,955,202	2,903,263	1,233,371	2,860,000	2,900,547	2,980,540
Expenditures								
Transportation	<u>1,457,534</u>	<u>1,532,101</u>	<u>2,071,878</u>	<u>2,903,780</u>	<u>2,022,142</u>	<u>2,134,034</u>	<u>2,689,901</u>	<u>2,770,598</u>
Total Expenditures	1,457,534	1,532,101	2,071,878	2,903,780	2,022,142	2,134,034	2,689,901	2,770,598
Revenue over Expenditures	<u>(328,980)</u>	<u>(189,764)</u>	<u>(116,676)</u>	<u>(517)</u>	<u>(788,771)</u>	<u>725,966</u>	<u>210,646</u>	<u>209,942</u>
Beginning Balance	<u>875,484</u>	<u>546,504</u>	<u>356,740</u>	<u>123,194</u>		<u>240,064</u>	<u>966,029</u>	<u>1,176,675</u>
End Balance	<u>546,504</u>	<u>356,740</u>	<u>240,064</u>	<u>122,677</u>		<u>966,029</u>	<u>1,176,675</u>	<u>1,386,617</u>

Assumptions

Revenues - No property tax levy beginning in 09, only 7 mos. of 0.20% sales tax collection in 2009; then 2.0% increase adjusted for 12 mos.

Expenditures - 3% increase in expenditures projected for 2010, as submitted for 2011, 3% increase for 2012

YTD includes encumbrances for fuel, vehicle repairs, and to MV

ytd as of 5/31/10 w/o encumbrances \$ 1,211,163