

**Recreation Fund**

	<b>Actual 2007</b>	<b>Budget 2008</b>	<b>Actual 2008</b>	<b>Budget 2009</b>	<b>Actual 2009</b>	<b>Budget 2010</b>	<b>2010 YTD as of 5/31/10</b>	<b>Projected 2010</b>	<b>Requested 2011</b>	<b>projection 2012</b>
<b>Revenues</b>										
Property Taxes	396,805	407,000	410,865	410,345	408,976	203,561	94,247	208,000	203,840	205,878
Motor Vehicle	30,245	34,991	35,494	36,892	35,189	35,110	10,015	33,000	32,340	32,663
In-lieu	866	1,167	346	363	344	317	7	2	250	-
State Transfer	-	-	1,839	4,768	2,491	-	-	-	-	-
Service Charges	1,531,669	1,555,350	1,668,992	1,626,600	1,696,488	1,768,485	831,030	1,706,000	1,740,120	1,774,922
Transfer	<u>1,400,000</u>	<u>1,447,000</u>	<u>1,447,000</u>	<u>1,447,000</u>	<u>1,447,000</u>	<u>1,646,420</u>	<u>686,008</u>	<u>1,646,420</u>	<u>1,679,348</u>	<u>1,712,935</u>
<b>Total Revenue</b>	<b>\$ 3,359,585</b>	<b>3,445,508</b>	<b>\$ 3,564,536</b>	<b>3,525,968</b>	<b>\$ 3,590,487</b>	<b>\$ 3,653,893</b>	<b>\$ 1,621,307</b>	<b>\$ 3,593,422</b>	<b>\$ 3,655,898</b>	<b>\$ 3,726,399</b>
<b>Expenditures</b>										
Recreation	3,216,204	3,590,612	3,338,982	3,699,126	3,506,857	4,012,539	1,300,617	3,670,674	4,070,204	4,027,060
<b>Revenue over Expenditures</b>	<u>143,381</u>	<u>(145,104)</u>	<u>225,554</u>	<u>(173,158)</u>	<u>83,630</u>	<u>(358,646)</u>	<u>320,690</u>	<u>(77,252)</u>	<u>(414,306)</u>	<u>(300,661)</u>
<b>Beginning Balance</b>	<u>351,927</u>		<u>495,308</u>	<u>350,204</u>	<u>720,862</u>	<u>547,704</u>		<u>804,492</u>	<u>727,240</u>	<u>727,240</u>
<b>End Balance</b>	<u>495,308</u>		<u>720,862</u>	<u>177,046</u>	<u>804,492</u>	<u>189,058</u>		<u>727,240</u>	<u>312,935</u>	<u>426,580</u>

**Assumptions**

Revenues - Property tax decrease 2% for 2011, 1% increase for 2012; service charges increase 2% for 2011 and 2012; transfer of sales tax increase 2% in 2011 and 2012  
Expenditures: 2010 projected based on YTD; 2011 requested as revised; 2% growth projected for 2012