

Library Fund

	Actual 2007	Actual 2008	Actual 2009	Budget 2010	2010 YTD as of 5/31/10	Projected 2010	Projection 2011	Projection 2012
Revenues								
Property Taxes	2,678,521	2,772,500	2,761,646	2,731,038	1,249,789	2,775,000	2,719,500	2,746,695
Motor Vehicle	242,539	240,135	237,440	240,177	68,360	225,000	229,500	234,090
State Transfer	-	12,409	16,814			-	-	-
In-lieu	5,854	2,338	2,321	116	95	25	25	-
Transfer In	-	-	-	80,000	80,000	80,000	97,000	-
Total Revenues	<u>2,926,914</u>	<u>3,027,382</u>	<u>3,018,221</u>	<u>3,051,331</u>	<u>1,398,244</u>	<u>3,080,025</u>	<u>3,046,025</u>	<u>2,980,785</u>
Expenditures								
Library	2,950,000	3,021,000	3,051,000	3,060,000	1,350,000	3,060,000	3,070,000	3,080,000
Revenue over Expenditures	<u>(23,086)</u>	<u>6,382</u>	<u>(32,779)</u>	<u>(8,669)</u>	<u>48,244</u>	<u>20,025</u>	<u>(23,975)</u>	<u>(99,215)</u>
Beginning Balance	<u>157,834</u>	<u>134,748</u>	<u>141,130</u>	<u>102,916</u>		<u>108,351</u>	<u>128,376</u>	<u>104,401</u>
End Balance	<u><u>134,748</u></u>	<u><u>141,130</u></u>	<u><u>108,351</u></u>	<u><u>94,247</u></u>		<u><u>128,376</u></u>	<u><u>104,401</u></u>	<u><u>5,186</u></u>

Assumptions

Revenues: Property tax - 2% decrease for 2011, 1% increase for 2012; Transfer in = balance of reserve funds projected 2010 expenditures equal budget, slight increases in 2011 and 2012