

**Golf Course Fund**

	<b>Actual 2007</b>	<b>Actual 2008</b>	<b>Actual 2009</b>	<b>Budget 2010</b>	<b>2010 YTD as of 5/31/10</b>	<b>Projected 2010</b>	<b>Projected 2011</b>
<b>Revenues</b>							
Golf Course Fees	\$910,139	\$914,846	\$919,416	\$1,010,500	\$274,088	\$915,000	\$1,099,000
Interest on Investments	0	1,963	1,144	1,000	0	500	1,000
Miscellaneous	13,236	1,393	464	8,000	5,875	9,000	9,000
Transfers in	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	0	0
Total Revenue	923,375	918,202	921,024	1,019,500	279,963	924,500	1,109,000
<b>Expenditures</b>							
Expenditures	<u>765,414</u>	<u>816,813</u>	<u>878,173</u>	<u>1,083,120</u>	<u>307,670</u>	<u>756,615</u>	<u>1,086,613</u>
<b>Revenue over Expenditures</b>	<u>157,961</u>	<u>101,389</u>	<u>42,851</u>	<u>(63,620)</u>	<u>(27,707)</u>	<u>167,885</u>	<u>22,387</u>
<b>Beginning Balance</b>	<u>(10,180)</u>	<u>147,781</u>	<u>249,170</u>	<u>116,498</u>		<u>292,021</u>	<u>459,906</u>
<b>End Balance</b>	<u>147,781</u>	<u>249,170</u>	<u>292,021</u>	<u>52,878</u>		<u>459,906</u>	<u>482,293</u>