

**Bond and Interest Fund**

	<b>Actual 2007</b>	<b>Actual 2008</b>	<b>Actual 2009</b>	<b>Budget 2010</b>	<b>2010 YTD as of 5/31/10</b>	<b>Projection 2010</b>	<b>Projection 2011</b>	<b>Projection 2012</b>
<b>Revenues</b>								
Property Taxes	5,762,300	5,961,442	6,015,871	5,879,371	2,684,466	5,950,000	5,831,000	5,889,310
Motor Vehicle Taxes	523,625	516,324	510,537	516,109	147,326	490,000	480,200	485,002
In Lieu Taxes	12,586	5,023	5,057	252	203	50	50	
Special Assessments	1,880,223	3,172,277	2,856,257	2,400,000	1,424,651	2,600,000	2,500,000	2,600,000
Reimbursements	-	26,676	38,631	-	78,131	-	-	
Interest	635,716	303,918	265,446	250,000	12,493	100,000	150,000	200,000
Rents	108,552	107,501	105,212	112,136	45,583	105,000	105,000	110,000
Transfers	1,268,040	1,706,229	102,271	-	-	-	-	-
<b>Total Revenue</b>	<b>10,191,042</b>	<b>11,799,390</b>	<b>9,899,282</b>	<b>9,157,868</b>	<b>4,392,853</b>	<b>9,245,050</b>	<b>9,066,250</b>	<b>9,284,312</b>
<b>Expenditures</b>								
Principal	7,570,032	7,627,975	7,921,988	9,325,000	-	8,100,000	8,200,000	8,200,000
Interest	2,173,837	2,753,458	2,715,236	4,575,000	1,174,337	2,370,000	2,600,000	2,350,000
<b>Total Expenditures</b>	<b>9,743,869</b>	<b>10,381,433</b>	<b>10,637,224</b>	<b>13,900,000</b>	<b>1,174,337</b>	<b>10,470,000</b>	<b>10,800,000</b>	<b>10,550,000</b>
<b>Revenue over Expenditures</b>	<b>447,173</b>	<b>1,417,957</b>	<b>(737,942)</b>	<b>(4,742,132)</b>	<b>3,218,516</b>	<b>(1,224,950)</b>	<b>(1,733,750)</b>	<b>(1,265,688)</b>
<b>Beginning Balance</b>	<b>7,285,702</b>	<b>7,732,875</b>	<b>9,150,832</b>	<b>5,409,926</b>		<b>8,412,890</b>	<b>7,187,940</b>	<b>5,454,190</b>
<b>End Balance</b>	<b><u>7,732,875</u></b>	<b><u>9,150,832</u></b>	<b><u>8,412,890</u></b>	<b><u>667,794</u></b>		<b><u>7,187,940</u></b>	<b><u>5,454,190</u></b>	<b><u>4,188,502</u></b>

**Assumptions**

Revenues: Property taxes - 2% decrease in 2011, 1% increase for 2012: Interest - higher interest rates beginning in 2011

Expenditures: per Finance Director

City of Lawrence  
Available Debt Service Funds

Year	Assessed Value*	Debt Levy**	Property Tax Revenue	Other Revenue	Debt Service***	Net Income	Ending Fund Balance
2000	498,663,930	6.71	3,668,190	929,170	4,800,085	(202,725)	7,947,026
2001	545,451,921	6.75	4,051,274	806,224	5,165,537	(308,039)	7,638,987
2002	593,159,174	7.12	4,366,170	1,140,000	6,137,522	(631,352)	7,007,635
2003	629,033,427	7.13	4,410,000	2,744,000	6,624,510	529,490	7,537,125
2004	674,353,182	7.10	4,700,233	2,089,000	6,029,126	760,107	8,297,233
2005	718,149,570	7.07	4,978,998	1,955,000	7,460,359	(526,361)	7,770,871
2006	776,860,997	7.05	5,310,303	1,280,000	7,068,577	(478,274)	7,292,597
2007	824,365,924	7.01	5,765,441	2,781,261	8,100,577	446,125	7,738,722
2008	853,590,988	7.01	5,965,722	3,345,000	7,898,410	1,412,312	9,151,035
2009	860,748,146	7.09	6,040,825	1,434,000	8,296,537	(821,711)	8,329,323
2010	853,851,645	7.00	5,917,192	930,000	7,780,424	(933,233)	7,396,091
2011	836,774,612	7.00	5,681,700	750,000	6,948,131	(516,432)	6,879,659
2012	845,142,358	7.00	5,856,837	850,000	7,513,550	(806,714)	6,072,945
2013	853,593,782	7.00	5,915,405	860,000	7,809,640	(1,034,235)	5,038,710
2014	862,129,720	7.00	5,974,559	850,000	7,421,601	(597,042)	4,441,669
2015	870,751,017	7.00	6,034,305	830,000	7,935,859	(1,071,555)	3,370,114
2016	879,458,527	7.10	6,181,714	810,000	7,969,177	(977,463)	2,392,651
2017	888,253,112	7.50	6,595,279	810,000	8,002,743	(597,463)	1,795,187
2018	897,135,643	7.70	6,838,865	710,000	9,095,752	(1,546,887)	248,300
2019	906,107,000	7.90	7,086,663	710,000	7,955,488	(158,826)	89,475
2020	915,168,070	7.50	6,795,123	750,000	7,475,246	69,877	159,352

\* Assumes 2.0% decrease in Assessed Value for 2011 then a 1% increase

\*\* Assumes following CIP Budget-

\$5,000,000 annually

\*\*\* Above debt service is for at-large property tax debt only, not debt paid from other sources