

Ref.	Description	Test Year						Test Year	
		2008	2009	2010	2011	2012	2013		2014
Water Utility									
	Full Year Revenue Increase	0.00%	12.00%	14.00%	7.00%	6.00%	5.00%	5.00%	
	Months Rate Effective	12	12	12	12	12	12	12	12
	Revenue Bond Proceeds - \$	3,800,000	8,500,000	6,100,000	5,500,000	9,500,000	2,000,000	9,000,000	
F-2	Month of Bond Issue	June	March	March	March	March	March	March	
	SRF Loan Proceeds								
	Cash Financing of Construction	1,000,000	500,000	500,000	500,000	500,000	500,000	500,000	
F-8	Min Cash Financing (SDC + 1/2 Interest)	548,100	512,700	493,200	483,500	471,500	455,600	437,500	
	Minimum EOY Fund Balances	100,000	min. operating balance		50,000	min. capital balance			
F-8	Net Annual Balance	(1,886,550)	(1,260,700)	(472,600)	(394,600)	(668,600)	(748,000)	(863,100)	
F-8	EOY Operating Balance	1,195,150	(65,550)	(538,150)	(932,750)	(1,601,350)	(2,349,350)	(3,212,450)	
F-5	EOY Capital Balance	2,029,300	86,300	171,500	487,900	537,500	299,600	305,800	
F-14	Minimum Monthly Balance	2,029,300	86,300	(321,500)	(173,200)	(177,700)	299,600	(332,100)	
	Debt Service Coverage								
F-8	Water Utility Revenue Bond Coverage	132.0%	130.7%	154.1%	151.8%	138.0%	135.2%	123.5%	
F-10	Combined Revenue Bond Coverage	284.7%	225.7%	217.1%	213.3%	206.3%	201.3%	186.6%	201.3%
Wastewater Utility									
	Full Year Revenue Increase	0.0%	0.0%	2.0%	6.0%	6.0%	3.0%	3.0%	
	Months Rate Effective	12	12	12	12	12	12	12	
	Revenue Bond Proceeds - \$	1,000,000	8,000,000	5,000,000	2,200,000	0	1,600,000		
F-2	Month of Bond Issue	June	March	March	March	March	March	March	
	SRF Loan Proceeds								
	Cash Financing of Construction	2,500,000	2,000,000	2,000,000	1,500,000	2,000,000	1,500,000	2,000,000	
	Min Cash Financing (SDC + 1/2 Interest)	513,600	518,900	510,800	503,800	504,300	508,100	511,400	
F-9	Net Annual Balance	522,192	(54,377)	(664,353)	41,936	911	341,132	(47,900)	
F-9	EOY Operating Balance	864,692	810,316	145,962	187,898	188,809	529,940	482,040	
F-6	EOY Capital Balance	2,861,600	186,800	174,400	905,600	125,100	311,600	149,500	
F-15	Minimum Monthly Balance	2,861,600	186,800	(15,800)	185,900	16,200	137,600	(10,300)	
	Debt Service Coverage								
F-9	Wastewater Utility Revenue Bond Coverage	499.6%	363.0%	301.3%	297.2%	314.2%	303.7%	299.7%	
F-10	Combined Revenue Bond Coverage	284.7%	225.7%	217.1%	213.3%	206.3%	201.3%	186.6%	
			12.0%	16.0%	13.0%	12.0%	8.0%	8.0%	191.8%