

City of Lawrence  
Recreation Fund Projection

<b>Revenues</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	
Property Taxes	606,326	305,000	323,300	342,698	No levy increase, 6% incr in AV
Motor Vehicle	40,573	65,044	35,000	37,100	6% incr
In-lieu	2,000	1,500	1,590	1,500	
Service Charges	1,358,060	1,350,000	1,360,000	1,370,000	
Transfer	<u>1,000,000</u>	<u>1,200,000</u>	<u>1,248,000</u>	<u>1,297,920</u>	4% increase
Total Revenue	3,006,959	2,921,544	2,967,890	3,049,218	
<b>Expenditures</b>					
Recreation	2,837,553	3,005,529	3,125,750	3,250,780	4% incr
<b>Revenue over Expenditures</b>	169,406	(83,985)	(157,860)	(201,562)	
<b>Beginning Balance</b>	274,222	443,628	359,643	201,784	
<b>End Balance</b>	<u>443,628</u>	<u>359,643</u>	<u>201,784</u>	<u>222</u>	

**Assumptions**

No increase in levy , 6% increase in AV, 4% increase in transfer & expenditures