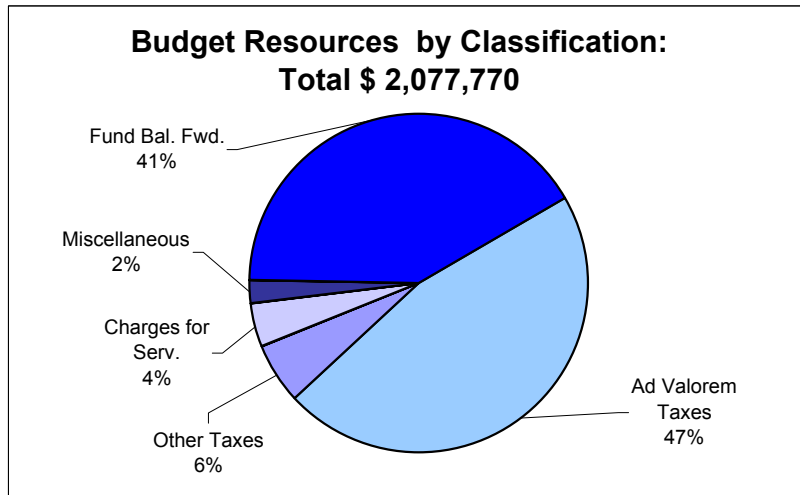


# Fund 210- PUBLIC TRANSPORTATION



<b>RECEIPTS</b>	<b>2003 Actual</b>	<b>2004 Adopted</b>	<b>2004 Estimated</b>	<b>2005 Budget</b>
Ad Valorem Taxes - Current	\$ 743,893	\$ 1,152,250	\$ 1,152,250	\$ 950,000
Ad Valorem Taxes - Delinquent	\$ 27,625	\$ 10,000	\$ 10,000	\$ 12,000
Motor Vehicle Taxes	\$ 167,505	\$ 81,280	\$ 81,280	\$ 119,851
Payment in Lieu of Taxes	\$ 2,519	\$ 5,220	\$ 5,220	\$ 4,648
Intergovernmental Revenues	\$ -	\$ -	\$ -	\$ -
Fare Box Receipts	\$ 133,171	\$ 95,000	\$ 95,000	\$ 86,000
Interest on Investments	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 120	\$ -	\$ -	\$ 48,000
<b>TOTAL RECEIPTS</b>	<b>\$ 1,074,833</b>	<b>\$ 1,343,750</b>	<b>\$ 1,343,750</b>	<b>\$ 1,220,499</b>
Balance, January 1	\$ 1,906,480	\$ 730,487	\$ 1,530,087	\$ 857,271
<b>TOTAL RESOURCES AVAILABLE</b>	<b>\$ 2,981,313</b>	<b>\$ 2,074,237</b>	<b>\$ 2,873,837</b>	<b>\$ 2,077,770</b>

## Revenue Sources - Descriptions and Trends

Revenue Sources- Property taxes are the major source of revenue for the Public Transportation Fund, followed by motor vehicle tax. Revenue from fare box receipts continues to increase as the system grows and matures. The funding received from outside agencies (e.g. federal grants) is not reflected in the revenue sources for this fund, but is tracked through a non-budgeted outside agency fund set up as a "pass through" fund for designated purchases and operations that satisfy the conditions of the grant.

Trends- In 2003, the mill levy for this fund dropped significantly due to balances accumulated in the first full year of operation (2001) of the transit system. In 2004, an increase in the mill levy of .533 mills was needed to provide adequate funding for the operation of transit services. Once again, due to the anticipated fund balance, a decrease in the mill levy of .387 mills is possible for this fund in 2005.