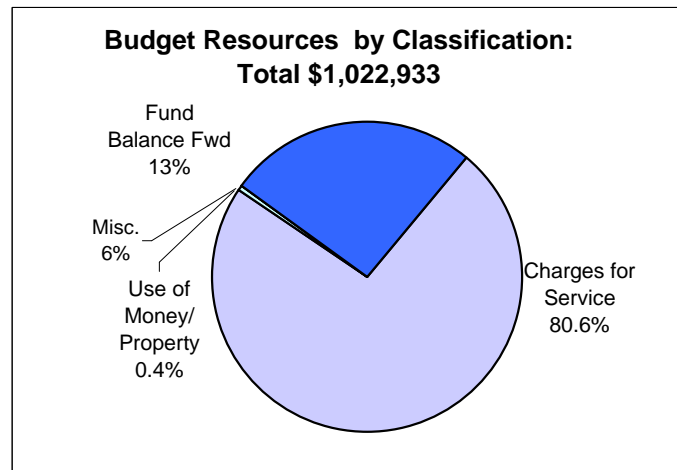


Fund 503- PUBLIC PARKING SYSTEM



RECEIPTS	2003 Actual	2004 Adopted	2004 Estimated	2005 Budget
Meter	\$ 339,252	\$ 355,000	\$ 355,000	\$ 300,000
Overtime Parking	431,690	300,000	300,000	350,000
Riverfront Garage	110,020	75,000	75,000	85,000
9th & New Hampshire Garage	15,459	10,000	10,000	15,000
Interest on Investments	5,585	4,000	4,000	5,000
Lease Payment	-	-	-	-
Miscellaneous	275	50,000	50,000	-
TOTAL RECEIPTS	902,281	794,000	794,000	755,000
Balance, January 1	264,858	106,663	356,978	267,933
TOTAL RESOURCES AVAILABLE	\$ 1,167,139	\$ 900,663	\$ 1,150,978	\$ 1,022,933

Revenue Sources - Descriptions and Trends

Revenue Source- The Public Parking Fund is an Enterprise Fund for the City, and is used to account for the operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing services (operation of all parking facilities owned by the City) to the general public on a continuing basis is financed or recovered primarily through user charges. The primary revenue source for this Fund is parking meter receipts, followed by revenue from overtime parking citations. The City's two garages (Riverfront and 9th/New Hampshire) both collect fees from parking permits and collection boxes. The City Commission voted to raise fines for overtime parking in 2004.

Trends- the 9th/New Hampshire parking garage was completed in 2002 and serves the new Arts center and the central downtown area. Projections for increased revenue are based on an assumption of increased use as additional retail and residential projects in the vicinity are completed. Ongoing review of system-wide parking rates is recommended in order to assure adequate maintenance and operation support for the system.