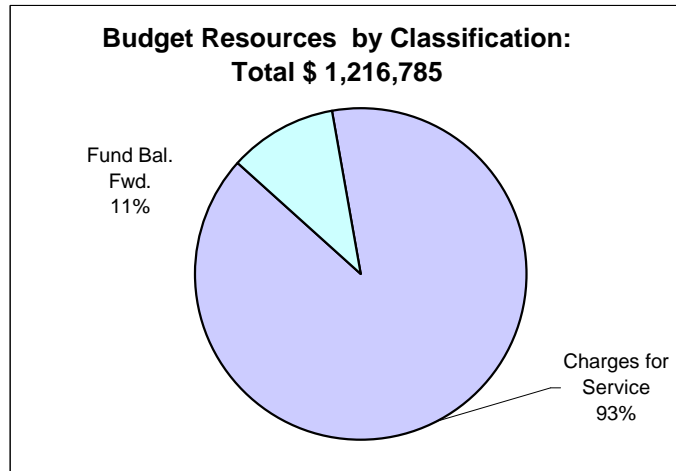


Fund 506- PUBLIC GOLF COURSE



RECEIPTS	2003 Actual	2004 Adopted	2004 Estimated	2005 Budget
Golf Course Fees	\$ 896,158	\$ 1,186,740	\$ 1,186,740	\$ 1,086,000
Interest on Investments	365	3,000	3,000	3,000
Miscellaneous	(1,982)	-	-	-
Transfers In	150,000	-	-	-
TOTAL RECEIPTS	1,044,541	1,189,740	1,189,740	1,089,000
Balance, January 1	\$ 86,959	\$ 58,996	\$ 128,047	\$ 127,785
TOTAL RESOURCES AVAILABLE	\$ 1,131,500	\$ 1,248,736	\$ 1,317,787	\$ 1,216,785

Revenue Sources - Descriptions and Trends

Revenue Source- The Public Golf Course Fund is an Enterprise Fund for the City, and is used to account for the operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing services (operations of the publicly owned Eagle Bend Golf Course) to the general public on a continuing bases is financed or recovered primarily through user charges. The primary revenue source for this Fund is Golf Course Fees.

Tends- Using the pro forma developed in establishing the Eagle Bend Golf Course as a guide, a greens fee increase approved for 2005 anticipates the same number of rounds being completed in 2005 as 2004 (38,000). The approved fee increase will increase green fees \$.50 in 2005 (both 9 hole and 18 hole). As a weather-dependent entity, this fund sees fluctuations depending on the availability of good weather for golfers. Expenses are somewhat weather dependent for maintenance/care of the grounds.