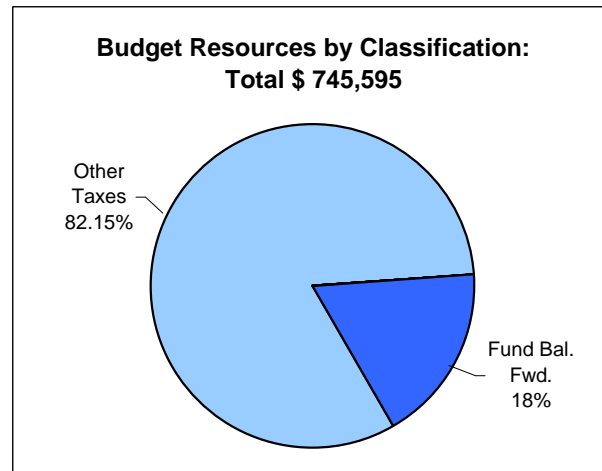


Fund 206- GUEST TAX



RECEIPTS	2003 Actual	2004 Adopted	2004 Estimated	2005 Budget
5% Guest Tax Income	\$ 560,410	\$ 612,500	\$ 612,500	\$ 612,500
TOTAL RECEIPTS	560,410	612,500	612,500	612,500
Balance, January 1	52,685	29,685	133,095	133,095
TOTAL RESOURCES AVAILABLE	\$ 613,095	\$ 642,185	\$ 745,595	\$ 745,595

Revenue Sources - Description and Trends

Revenue Source- City Charter Ordinance No. 22 provides that, in substitution of K.S.A. 12-1697(a) and (d), a transient guest tax of five percent (raised to 5% in 2004) shall be levied upon the gross receipts derived from or paid by transient guests for sleeping accommodations, exclusive of charges for incidental services or facilities, in any hotel, motel, or tourist court in the City.

Revenue estimates are prepared by the Convention and Visitors Bureau staff for City Commission review and approval, and are based on anticipated events attracting overnight visitors to Lawrence. Conservative estimates were used for 2005 due to the lack of historical context in which to project revenues.

Trends- According to information provided by the Lawrence Convention and Visitors Bureau in their 2005 Budget Request proposal, continued growth in sleeping rooms as well as meeting facilities in competing markets will have an effect on the Lawrence market. The guest tax rate was increased from 4% to 5% in 2004, however, 2005 will be the first full budger year of funds collected at the higher rate and will likely have a positive impact on the revenue available for this fund.