

Lawrence Convention and Visitor's Bureau
2014 DMI Profit and Loss vs. Budget
 January through June 2014

	Jan - Jun 14	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
5000 · Guest Tax	112,500.00	225,000.00	-112,500.00
5050 · Management Fee from FFNHA	2,500.00	10,000.00	-7,500.00
5700 · Miscellaneous Income	0.00	1,000.00	-1,000.00
Total Income	115,000.00	236,000.00	-121,000.00
Gross Profit	115,000.00	236,000.00	-121,000.00
Expense			
7000 · Payroll Expense			
7065 · Health Insurance	2,363.92	5,000.00	-2,636.08
7000 · Payroll Expense - Other	61,099.76	128,000.00	-66,900.24
Total 7000 · Payroll Expense	63,463.68	133,000.00	-69,536.32
7260 · Retirement Plan	5,499.96	14,000.00	-8,500.04
7800 · Utilities			
7808 · Telephone/Internet	4,749.15	12,000.00	-7,250.85
Total 7800 · Utilities	4,749.15	12,000.00	-7,250.85
7900 · Rental and Tax Expense			
7905 · Leased Equipment	2,955.48	7,500.00	-4,544.52
7910 · Storage	760.90	2,200.00	-1,439.10
Total 7900 · Rental and Tax Expense	3,716.38	9,700.00	-5,983.62
8000 · Technology			
8002 · Hardware	2,821.31	5,000.00	-2,178.69
8004 · Computer Repair/Maintenance	9,561.32	7,000.00	2,561.32
8006 · Software	1,800.00	1,800.00	0.00
Total 8000 · Technology	14,182.63	13,800.00	382.63
8200 · Admin and General			
8202 · Accounting	7,590.00	21,000.00	-13,410.00
8230 · Dues/Subscriptions/Members...	831.34	1,000.00	-168.66
8234 · Insurance			
8236 · Liability	-1,293.00	4,000.00	-5,293.00
8237 · Work Comp	277.00	1,200.00	-923.00
Total 8234 · Insurance	-1,016.00	5,200.00	-6,216.00
8239 · Janitorial / Cleaning	600.00	1,200.00	-600.00
8240 · Retirement Plan Fees/Admin C...	600.00	850.00	-250.00
8250 · Misc Admin General	1,649.62	6,000.00	-4,350.38
8258 · Office Supplies	1,159.76	8,000.00	-6,840.24
8262 · Postage and Delivery	3,922.12	3,000.00	922.12
8264 · Payroll Processing Expenses	907.13	1,500.00	-592.87
8266 · Printing and Reproduction	0.00	500.00	-500.00
8270 · Professional Development	0.00	1,000.00	-1,000.00
8275 · Equipment <\$1,000	831.16	1,500.00	-668.84
8282 · Travel & Meetings	171.57	2,500.00	-2,328.43
Total 8200 · Admin and General	17,246.70	53,250.00	-36,003.30
9531 · Bad Debt write off	468.94		
Total Expense	109,327.44	235,750.00	-126,422.56
Net Ordinary Income	5,672.56	250.00	5,422.56

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Accrual Basis

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Net Income	<u>5,672.56</u>	<u>250.00</u>	<u>5,422.56</u>

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	% of Budget
Ordinary Income/Expense	
Income	
5000 · Guest Tax	50.0%
5050 · Management Fee from FFNHA	25.0%
5700 · Miscellaneous Income	0.0%
Total Income	48.7%
Gross Profit	48.7%
Expense	
7000 · Payroll Expense	
7065 · Health Insurance	47.3%
7000 · Payroll Expense - Other	47.7%
Total 7000 · Payroll Expense	47.7%
7260 · Retirement Plan	39.3%
7800 · Utilities	
7808 · Telephone/Internet	39.6%
Total 7800 · Utilities	39.6%
7900 · Rental and Tax Expense	
7905 · Leased Equipment	39.4%
7910 · Storage	34.6%
Total 7900 · Rental and Tax Expense	38.3%
8000 · Technology	
8002 · Hardware	56.4%
8004 · Computer Repair/Maintenance	136.6%
8006 · Software	100.0%
Total 8000 · Technology	102.8%
8200 · Admin and General	
8202 · Accounting	36.1%
8230 · Dues/Subscriptions/Members...	83.1%
8234 · Insurance	
8236 · Liability	-32.3%
8237 · Work Comp	23.1%
Total 8234 · Insurance	-19.5%
8239 · Janitorial / Cleaning	50.0%
8240 · Retirement Plan Fees/Admin C...	70.6%
8250 · Misc Admin General	27.5%
8258 · Office Supplies	14.5%
8262 · Postage and Delivery	130.7%
8264 · Payroll Processing Expenses	60.5%
8266 · Printing and Reproduction	0.0%
8270 · Professional Development	0.0%
8275 · Equipment <\$1,000	55.4%
8282 · Travel & Meetings	6.9%
Total 8200 · Admin and General	32.4%
9531 · Bad Debt write off	
Total Expense	46.4%
Net Ordinary Income	2,269.0%

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	% of Budget
Net Income	<u>2,269.0%</u>