

Balance Sheet

As of June 30, 2014

	Jun 30, 14
ASSETS	
Current Assets	
Checking/Savings	
1020 · US Bank Regular Checking	27,202.36
1024 · US Bank Savings Account	268,080.28
Total Checking/Savings	295,282.64
Accounts Receivable	
1200 · Accounts Receivable	8,000.00
Total Accounts Receivable	8,000.00
Total Current Assets	303,282.64
Fixed Assets	
2100 · Property and Equipment	42,115.78
2500 · Accumulated Depreciation	-33,836.00
Total Fixed Assets	8,279.78
TOTAL ASSETS	<u>311,562.42</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3000 · Accounts Payable	10,448.73
Total Accounts Payable	10,448.73
Other Current Liabilities	
3100 · Accrued Payroll	-638.00
3105 · FUTA Payable	-4.15
3110 · Federal & FICA Payable	-27.91
3115 · KS SUTA Payable	-0.69
Total Other Current Liabilities	-670.75
Total Current Liabilities	9,777.98
Long Term Liabilities	
3600 · Toshiba Copier Lease	5,624.72
Total Long Term Liabilities	5,624.72
Total Liabilities	15,402.70
Equity	
4100 · Beginning Fund Balance	258,086.07
Net Income	38,073.65
Total Equity	296,159.72
TOTAL LIABILITIES & EQUITY	<u>311,562.42</u>