

NOTICE OF BUDGET HEARING

The governing body of
City of Lawrence
will meet on August 5, 2014 at 6:35 at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at www.lawrenceks.org/budget or in the City Manager's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2013		Current Year Estimate for 2014		Proposed Budget for 2015		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate *
General	69,912,801	17.560	73,784,125	18.017	82,036,414	17,182,101	19.666
Debt Service	10,609,674	8.511	14,060,500	8.513	15,612,543	7,437,659	8.513
Library	3,243,260	3.463	3,383,260	3.512	3,550,000	3,285,321	3.760
Special Highway	2,296,171		2,716,039		3,198,463		
Recreation	3,731,652		5,296,007		5,465,861		
Guest Tax	834,727		1,037,500		997,980		
Public Transportation	3,044,292		4,678,792		5,286,009		
Special Alcohol	876,926		620,169		831,052		
Special Recreation	678,005		914,623		764,715		
Water and Sewer	31,864,091		35,933,099		50,959,081		
Solid Waste	10,357,206		12,835,157		13,051,101		
Public Parking	1,260,587		1,324,613		1,381,080		
Storm Water	2,726,126		3,753,767		4,127,625		
Golf Course	760,603		754,297		1,175,000		
Totals	142,196,121	29.534	161,091,948	30.042	188,436,926	27,905,081	31.939
Less: Transfers	0		0		0		
Net Expenditure	142,196,121		161,091,948		188,436,926		
Total Tax Levied Assessed Valuation	25,172,229		25,725,133		xxxxxxxxxxxxxxxxxxxxxx		
	852,323,227		856,306,908		873,683,647		
Outstanding Indebtedness, January 1,	2012		2013		2014		
G.O. Bonds	71,440,000		67,110,000		61,110,000		
Revenue Bonds	83,487,681		78,551,957		109,767,479		
Other	14,375,000		24,215,000		55,475,000		
Lease Purchase Principal	0		0		0		
Total	169,302,681		169,876,957		226,352,479		

*Tax rates are expressed in mills

Mike Amyx
City Official Title: Mayor