

SCENARIO A

Variable Assumptions	
sales tax rate of 0.15%; sunset year	17
mill levy rate of 0 mills	
includes construction cost and O&M only	

Revenues		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20	TOTAL
sales tax rate	0.15	\$2,325,000	\$2,371,500	\$2,418,930	\$2,467,309	\$2,516,655	\$2,566,988	\$2,618,328	\$2,670,694	\$2,724,108	\$2,778,590	\$2,834,162	\$2,890,845	\$2,948,662	\$3,007,635	\$3,067,788	\$3,129,144	\$3,191,727				\$46,528,065
annual growth rate	2.00%																					
property tax mill	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AV growth	1.00%																					
Revenue generated		\$2,325,000	\$2,371,500	\$2,418,930	\$2,467,309	\$2,516,655	\$2,566,988	\$2,618,328	\$2,670,694	\$2,724,108	\$2,778,590	\$2,834,162	\$2,890,845	\$2,948,662	\$3,007,635	\$3,067,788	\$3,129,144	\$3,191,727	\$0	\$0	\$0	\$46,528,065

Expenses		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20	TOTAL	
Debt payment		\$1,833,333	\$1,833,333	\$1,833,333	\$1,833,333	\$1,833,333	\$1,833,333	\$1,833,333	\$1,833,333	\$1,833,333	\$1,833,333	\$1,833,333	\$1,833,333	\$1,833,333	\$1,833,333	\$1,833,333	\$1,833,333	\$1,833,333	\$1,833,333	\$1,833,333	\$1,833,333	\$1,833,333	\$36,666,660
O&M		\$262,500	\$262,500	\$262,500	\$262,500	\$273,788	\$285,560	\$297,839	\$310,647	\$324,004	\$337,937	\$352,468	\$367,624	\$383,432	\$399,919	\$417,116	\$435,052	\$453,759	\$473,271	\$493,621	\$514,847	\$514,847	\$7,170,883
subtotal		\$2,095,833	\$2,095,833	\$2,095,833	\$2,095,833	\$2,107,121	\$2,118,893	\$2,131,172	\$2,143,980	\$2,157,337	\$2,171,270	\$2,185,801	\$2,200,957	\$2,216,765	\$2,233,252	\$2,250,449	\$2,268,385	\$2,287,092	\$2,306,604	\$2,326,954	\$2,348,180	\$2,348,180	\$43,837,543
revenue over expenses		\$229,167	\$275,667	\$323,097	\$371,476	\$409,534	\$448,095	\$487,155	\$526,715	\$566,771	\$607,321	\$648,361	\$689,888	\$731,897	\$774,383	\$817,339	\$860,759	\$904,635	-\$2,306,604	-\$2,326,954	-\$2,348,180	-\$2,348,180	\$2,690,522
beginning balance			\$229,167	\$504,834	\$827,931	\$1,199,407	\$1,608,941	\$2,057,035	\$2,544,191	\$3,070,905	\$3,637,676	\$4,244,997	\$4,893,358	\$5,583,246	\$6,315,144	\$7,089,527	\$7,906,866	\$8,767,625	\$9,672,260	\$7,365,656	\$5,038,702	\$5,038,702	
ending balance		\$229,167	\$504,834	\$827,931	\$1,199,407	\$1,608,941	\$2,057,035	\$2,544,191	\$3,070,905	\$3,637,676	\$4,244,997	\$4,893,358	\$5,583,246	\$6,315,144	\$7,089,527	\$7,906,866	\$8,767,625	\$9,672,260	\$7,365,656	\$5,038,702	\$2,690,521	\$2,690,521	

Constant Assumptions	
construction cost of facility	\$25,000,000
first year assessed valuation	873,683,647
Annual growth rate in AV	1%
Revenue generated by 1% sales tax	15,500,000
Annual growth rate in sales tax revenues	2%

SCENARIO B

Variable Assumptions	
sales tax rate of 0.25%; sunset year	9
mill levy rate of 0 mills	
includes construction cost and O&M only	

Revenues		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20	TOTAL	
sales tax rate	0.25	\$3,875,000	\$3,952,500	\$4,031,550	\$4,112,181	\$4,194,425	\$4,278,313	\$4,363,879	\$4,451,157	\$4,540,180													\$37,799,185
annual growth rate	2.00%																						
property tax mill	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AV growth	1.00%																						
Revenue generated		\$3,875,000	\$3,952,500	\$4,031,550	\$4,112,181	\$4,194,425	\$4,278,313	\$4,363,879	\$4,451,157	\$4,540,180	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$37,799,185

Expenses		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20	TOTAL	
Debt payment		\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,500,000
O&M		\$262,500	\$262,500	\$262,500	\$262,500	\$273,788	\$285,560	\$297,839	\$310,647	\$324,004	\$337,937	\$352,468	\$367,624	\$383,432	\$399,919	\$417,116	\$435,052	\$453,759	\$473,271	\$493,621	\$514,847	\$514,847	\$7,170,883
subtotal		\$3,212,500	\$3,212,500	\$3,212,500	\$3,212,500	\$3,223,788	\$3,235,560	\$3,247,839	\$3,260,647	\$3,274,004	\$3,287,937	\$352,468	\$367,624	\$383,432	\$399,919	\$417,116	\$435,052	\$453,759	\$473,271	\$493,621	\$514,847	\$514,847	\$36,670,883
revenue over expenses		\$662,500	\$740,000	\$819,050	\$899,681	\$970,637	\$1,042,753	\$1,116,040	\$1,190,510	\$1,266,176	-\$3,287,937	-\$352,468	-\$367,624	-\$383,432	-\$399,919	-\$417,116	-\$435,052	-\$453,759	-\$473,271	-\$493,621	-\$514,847	-\$514,847	\$1,128,302
beginning balance			\$662,500	\$1,402,500	\$2,221,550	\$3,121,231	\$4,091,868	\$5,134,621	\$6,250,661	\$7,441,171	\$8,707,347	\$5,419,410	\$5,066,943	\$4,699,319	\$4,315,887	\$3,915,968	\$3,498,852	\$3,063,800	\$2,610,041	\$2,136,770	\$1,643,149	\$1,643,149	
ending balance		\$662,500	\$1,402,500	\$2,221,550	\$3,121,231	\$4,091,868	\$5,134,621	\$6,250,661	\$7,441,171	\$8,707,347	\$5,419,410	\$5,066,943	\$4,699,319	\$4,315,887	\$3,915,968	\$3,498,852	\$3,063,800	\$2,610,041	\$2,136,770	\$1,643,149	\$1,643,149	\$1,128,302	

Constant Assumptions	
construction cost of facility	\$25,000,000
first year assessed valuation	873,683,647
Annual growth rate in AV	1%
Revenue generated by 1% sales tax	15,500,000
Annual growth rate in sales tax revenues	2%

SCENARIO C

Variable Assumptions	
sales tax rate of 0.5%; sunset year	5
mill levy rate of 0 mills	
includes construction cost and O&M only	

Revenues		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20	TOTAL		
sales tax rate	0.5	\$7,750,000	\$7,905,000	\$8,063,100	\$8,224,362	\$8,388,849																	\$40,331,312	
annual growth rate	2.00%																							
property tax mill	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
AV growth	1.00%																							
Revenue generated		\$7,750,000	\$7,905,000	\$8,063,100	\$8,224,362	\$8,388,849	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$40,331,312	

Expenses		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20	TOTAL	
Debt payment		\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,500,000
O&M		\$262,500	\$262,500	\$262,500	\$262,500	\$273,788	\$285,560	\$297,839	\$310,647	\$324,004	\$337,937	\$352,468	\$367,624	\$383,432	\$399,919	\$417,116	\$435,052	\$453,759	\$473,271	\$493,621	\$514,847	\$514,847	\$7,170,883
subtotal		\$3,212,500	\$3,212,500	\$3,212,500	\$3,212,500	\$3,223,788	\$3,235,560	\$3,247,839	\$3,260,647	\$3,274,004	\$3,287,937	\$352,468	\$367,624	\$383,432	\$399,919	\$417,116	\$435,052	\$453,759	\$473,271	\$493,621	\$514,847	\$514,847	\$36,670,883
revenue over expenses		\$4,537,500	\$4,692,500	\$4,850,600	\$5,011,862	\$5,165,062	-\$3,235,560	-\$3,247,839	-\$3,260,647	-\$3,274,004	-\$3,287,937	-\$352,468	-\$367,624	-\$383,432	-\$399,919	-\$417,116	-\$435,052	-\$453,759	-\$473,271	-\$493,621	-\$514,847	-\$514,847	\$3,660,428
beginning balance			\$4,537,500	\$9,230,000	\$14,080,600	\$19,092,462	\$24,257,524	\$21,021,963	\$17,774,124	\$14,513,477	\$11,239,473	\$7,951,536	\$7,599,069	\$7,231,445	\$6,848,013	\$6,448,094	\$6,030,978	\$5,595,926	\$5,142,167	\$4,668,896	\$4,175,275		
ending balance		\$4,537,500	\$9,230,000	\$14,080,600	\$19,092,462	\$24,257,524	\$21,021,963	\$17,774,124	\$14,513,477	\$11,239,473	\$7,951,536	\$7,599,069	\$7,231,445	\$6,848,013	\$6,448,094	\$6,030,978	\$5,595,926	\$5,142,167	\$4,668,896	\$4,175,275	\$3,660,428		

Constant Assumptions	
construction cost of facility	\$25,000,000
first year assessed valuation	873,683,647
Annual growth rate in AV	1%
Revenue generated by 1% sales tax	15,500,000
Annual growth rate in sales tax revenues	2%

SCENARIO D

Variable Assumptions	
sales tax rate of 1%; sunset year	3
mill levy rate of 0 mills	
includes construction cost and O&M only	

Revenues	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20	TOTAL	
sales tax rate	1	\$15,500,000	\$15,810,000	\$16,126,200																		\$47,436,201
annual growth rate	2.00%																					
property tax mill	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AV growth	1.00%																					
Revenue generated		\$15,500,000	\$15,810,000	\$16,126,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$47,436,201

Expenses	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20	TOTAL	
Debt payment	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,500,000
O&M	\$262,500	\$262,500	\$262,500	\$262,500	\$273,788	\$285,560	\$297,839	\$310,647	\$324,004	\$337,937	\$352,468	\$367,624	\$383,432	\$399,919	\$417,116	\$435,052	\$453,759	\$473,271	\$493,621	\$514,847	\$514,847	\$7,170,883
subtotal	\$3,212,500	\$3,212,500	\$3,212,500	\$3,212,500	\$3,223,788	\$3,235,560	\$3,247,839	\$3,260,647	\$3,274,004	\$3,287,937	\$352,468	\$367,624	\$383,432	\$399,919	\$417,116	\$435,052	\$453,759	\$473,271	\$493,621	\$514,847	\$514,847	\$36,670,883
revenue over expenses	\$12,287,500	\$12,597,500	\$12,913,700	-\$3,212,500	-\$3,223,788	-\$3,235,560	-\$3,247,839	-\$3,260,647	-\$3,274,004	-\$3,287,937	-\$352,468	-\$367,624	-\$383,432	-\$399,919	-\$417,116	-\$435,052	-\$453,759	-\$473,271	-\$493,621	-\$514,847	-\$514,847	\$10,765,318
beginning balance		\$12,287,500	\$24,885,000	\$37,798,700	\$34,586,200	\$31,362,413	\$28,126,852	\$24,879,013	\$21,618,366	\$18,344,362	\$15,056,425	\$14,703,957	\$14,336,333	\$13,952,902	\$13,552,982	\$13,135,867	\$12,700,815	\$12,247,056	\$11,773,785	\$11,280,164		
ending balance	\$12,287,500	\$24,885,000	\$37,798,700	\$34,586,200	\$31,362,413	\$28,126,852	\$24,879,013	\$21,618,366	\$18,344,362	\$15,056,425	\$14,703,957	\$14,336,333	\$13,952,902	\$13,552,982	\$13,135,867	\$12,700,815	\$12,247,056	\$11,773,785	\$11,280,164	\$10,765,317		

Constant Assumptions	
construction cost of facility	\$25,000,000
first year assessed valuation	873,683,647
Annual growth rate in AV	1%
Revenue generated by 1% sales tax	15,500,000
Annual growth rate in sales tax revenues	2%

SCENARIO E

Variable Assumptions	
sales tax rate of 1.2%; sunset year	20
mill levy rate of 0 mills	
includes construction cost and O&M only	

Revenues	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20	TOTAL	
sales tax rate	1.2	\$18,600,000	\$18,972,000																			\$37,572,001
annual growth rate	2.00%																					
property tax mill	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AV growth	1.00%																					
Revenue generated		\$18,600,000	\$18,972,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$37,572,001

Expenses	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20	TOTAL	
Debt payment	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$2,950,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,500,000
O&M	\$262,500	\$262,500	\$262,500	\$262,500	\$273,788	\$285,560	\$297,839	\$310,647	\$324,004	\$337,937	\$352,468	\$367,624	\$383,432	\$399,919	\$417,116	\$435,052	\$453,759	\$473,271	\$493,621	\$514,847	\$514,847	\$7,170,883
subtotal	\$3,212,500	\$3,212,500	\$3,212,500	\$3,212,500	\$3,223,788	\$3,235,560	\$3,247,839	\$3,260,647	\$3,274,004	\$3,287,937	\$352,468	\$367,624	\$383,432	\$399,919	\$417,116	\$435,052	\$453,759	\$473,271	\$493,621	\$514,847	\$514,847	\$36,670,883
revenue over expenses	\$15,387,500	\$15,759,500	-\$3,212,500	-\$3,212,500	-\$3,223,788	-\$3,235,560	-\$3,247,839	-\$3,260,647	-\$3,274,004	-\$3,287,937	-\$352,468	-\$367,624	-\$383,432	-\$399,919	-\$417,116	-\$435,052	-\$453,759	-\$473,271	-\$493,621	-\$514,847	-\$514,847	\$901,118
beginning balance		\$15,387,500	\$31,147,000	\$27,934,500	\$24,722,000	\$21,498,213	\$18,262,652	\$15,014,813	\$11,754,166	\$8,480,162	\$5,192,225	\$4,839,757	\$4,472,133	\$4,088,702	\$3,688,782	\$3,271,667	\$2,836,615	\$2,382,856	\$1,909,585	\$1,415,964		
ending balance	\$15,387,500	\$31,147,000	\$27,934,500	\$24,722,000	\$21,498,213	\$18,262,652	\$15,014,813	\$11,754,166	\$8,480,162	\$5,192,225	\$4,839,757	\$4,472,133	\$4,088,702	\$3,688,782	\$3,271,667	\$2,836,615	\$2,382,856	\$1,909,585	\$1,415,964	\$901,117		

Constant Assumptions	
construction cost of facility	\$25,000,000
first year assessed valuation	873,683,647
Annual growth rate in AV	1%
Revenue generated by 1% sales tax	15,500,000
Annual growth rate in sales tax revenues	2%