



City of Lawrence

CITY MANAGER'S OFFICE

DAVID L. CORLISS
CITY MANAGER

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CITY COMMISSION

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DR. TERRY RIORDAN
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May 2, 2014

Thomas Fritzel
President
Bliss Sports, LC
Bliss Sports II, LC
209 Fallcreek Road
Lawrence, KS 66049

RCP, LLC
Attention: Monte Soukup
1891 Constant Avenue
Lawrence, KS 66047-3743

Re: Industrial Revenue Bond Property Tax Exemption Application items

Dear Thomas and Monte,

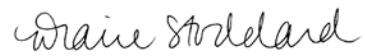
It is exciting to see the Rock Chalk Park project coming to fruition. I am writing this letter regarding several outstanding items with the Industrial Revenue Bonds that were issued for the project.

The application for the property tax exemption has not yet been filed with the Kansas Court of Tax Appeals, awaiting final disbursement of all of the bond proceeds. Once that is complete, we will need to complete an exemption application, with the assistance of RCP, LLC and Bliss Sports. At the time we submit the application, we will need two checks from RCP, LLC/Bliss Sports. We will need a \$1000 IRB application fee to the City of Lawrence and a \$1000 IRB application fee to the Kansas Court of Tax Appeals. Provided that the application is approved by the Kansas Court of Tax Appeals, the property will enjoy a 100% property tax exemption for ten years effective January 1, 2014.



I look forward to working with you on these next steps as the project's IRB proceeds are expended.

Sincerely,

A handwritten signature in cursive script that reads "Diane Stoddard".

Diane Stoddard
Assistant City Manager

c: David L. Corliss, City Manager
Gary Anderson, Gilmore & Bell