

SUMMARY OF PROJECT COSTS & FUNDING

The following gives a projected estimate of the final AIP project budget:

	<u>TOTAL</u>	<u>FAA</u>	<u>SPONSOR</u>
<b>Preliminary Project Costs:</b>			
Administration	\$ 1,000.00	\$ 900.00	\$ 100.00
Basic Services & Bidding	29,500.00	\$ 26,550.00	\$ 2,950.00
Special Services (not-to-exceed)	10,000.00	\$ 9,000.00	\$ 1,000.00
Inspection (Sponsor)	17,500.00	\$ 15,750.00	\$ 1,750.00
Construction:			
Lighting and Signage Upgrade	219,745.00	\$ 197,770.50	\$ 21,974.50
<b>Total Project Costs</b>	<b>\$ 277,745.00</b>	<b>\$ 249,970.50</b>	<b>\$ 27,774.50</b>
<b>Anticipated Project Funds:</b>			
AIP FY-14 (90%) - Lighting	\$ 249,970.00	\$ 249,970.00	
Local Match (10%)	\$ 27,774.44		\$ 27,774.44
<b>Total Funds Available</b>	<b>\$ 277,744.44</b>	<b>\$ 249,970.00</b>	<b>\$ 27,774.44</b>
Funding Balance (Needed):	\$ (0.56)	\$ (0.50)	\$ (0.06)