

9th and New Hampshire TIF District--Eligible Expenses and Sources of Reimbursement Revenue (Revised April 2014)

Estimated Expenses		Projected Revenues				
Item	Amount	TIF Revenue Source	TIF Amount (20 Years)	TDD Revenue Source	TDD Amount (22 years)	
South Project	900 NH Underground Parking Garage	\$3,199,170	TIF Property Tax Increment	\$3,487,774	1% TDD Sales Tax	\$1,042,660
	900 NH Site Improvements	\$906,663	2.55% TIF Sales Tax Increment	\$2,506,362		
	Interest on Parking Garage & Site Imp for 900 NH (5.5%)	\$1,491,661				
	Contribution to former TIF District (Downtown 2000)	\$850,000				
	Lawrence Arts Commons	\$900,000				
	Subtotal: South Project	\$7,347,494	Subtotal: South Project	\$5,994,136	Subtotal: South Project	\$1,042,660
North Project	Underground Parking Garage	\$4,064,614	TIF Property Tax Increment	\$4,433,144		
	Site Improvements including water line	\$1,421,907				
	Interest on Parking Garage & Site Imp (5.5%)	\$2,111,725				
	Professional Services	\$150,000				
	Subtotal: North Project	\$7,748,246	Subtotal: North Project	\$4,433,144	Subtotal: North Project	\$0

North Project Area				
9NH TIF & TDD	Eligible Expenses plus interest	Projected Revenues		GAP
		TIF	TDD	
Original Estimates	-\$5,551,125	\$4,433,144	\$0	-\$1,117,981
New Estimates	-\$7,748,246	\$4,433,144	\$0	-\$3,315,102
Difference				-\$2,197,121