

Countywide Sales Tax Plan
(assumes \$1.35M Annual Debt Payment for Center)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
est. county tax for 2012 (assumes 1% grow annually)	9,211,572	9,303,688	9,396,725	9,490,692	9,585,599	9,681,455	9,778,269	9,876,052	9,974,813	10,074,561	10,175,306	10,277,059	10,379,830	10,483,628	10,588,464	10,694,349	10,801,293	10,909,306	11,018,399	11,128,583	11,239,868	11,352,267
Breakdown of Countywide Sales Tax																						
5 mills property tax (assumes 3% decline in 13, 1% growth in AV annually)	4,287,099	4,158,486	4,200,071	4,242,072	4,284,493	4,327,338	4,370,611	4,414,317	4,458,460	4,503,045	4,548,075	4,593,556	4,639,492	4,685,887	4,732,745	4,780,073	4,827,874	4,876,152	4,924,914	4,974,163	5,023,905	5,074,144
AV (assumes 3% reduction in '3, 1% growth annually after)	857,419,889	831,697,292	840,014,265	848,414,408	856,898,552	865,467,538	874,122,213	882,863,435	891,692,069	900,608,990	909,615,080	918,711,231	927,898,343	937,177,326	946,549,100	956,014,591	965,574,737	975,230,484	984,982,789	994,832,617	1,004,780,943	1,014,828,752
Transfer to rec fund for operations (flat for 13, addl \$350K for new center in 14; 1% growth	1,880,157	1,880,157	2,230,157	2,252,459	2,274,983	2,297,733	2,320,710	2,343,917	2,367,357	2,391,030	2,414,940	2,439,090	2,463,481	2,488,116	2,512,997	2,538,127	2,563,508	2,589,143	2,615,034	2,641,185	2,667,597	2,694,273
50% city share health bldg. maint.costs (assumes 2% growth annually)	184,715	190,128	192,029	193,950	195,889	197,848	199,826	201,825	203,843	205,881	207,940	210,020	212,120	214,241	216,383	218,547	220,733	222,940	225,169	227,421	229,695	231,992
est. revenue loss from motor vehicles tax (assumes 3% reduction in 13, then 1% growth annually)	119,986	116,386	117,550	118,726	119,913	121,112	122,323	123,547	124,782	126,030	127,290	128,563	129,849	131,147	132,459	133,783	135,121	136,472	137,837	139,215	140,607	142,014
transfer to sales tax reserve (flat for 13, then assumes balance of revenue transferred to reserve)	2,369,311	2,369,311	2,656,917	2,683,486	2,710,321	2,737,424	2,764,798	2,792,446	2,820,371	2,848,574	2,877,060	2,905,831	2,934,889	2,964,238	2,993,880	3,023,819	3,054,057	3,084,598	3,115,444	3,146,598	3,178,064	3,209,845
total countywide sales tax expenditures in general fund	8,841,268	8,714,469	9,396,725	9,490,692	9,585,599	9,681,455	9,778,269	9,876,052	9,974,813	10,074,561	10,175,306	10,277,059	10,379,830	10,483,628	10,588,464	10,694,349	10,801,293	10,909,306	11,018,399	11,128,583	11,239,868	11,352,267
Transfer to Sales Tax Reserve Fund	2,369,311	2,369,311	2,656,917	2,683,486	2,710,321	2,737,424	2,764,798	2,792,446	2,820,371	2,848,574	2,877,060	2,905,831	2,934,889	2,964,238	2,993,880	3,023,819	3,054,057	3,084,598	3,115,444	3,146,598	3,178,064	3,209,845
Sales Tax Reserve Fund Expenditures																						
parks and rec bldg maintenance (assumes 1% growth annually)	500,000	500,000	505,000	510,050	515,151	520,302	525,505	530,760	536,068	541,428	546,843	552,311	557,834	563,413	569,047	574,737	580,484	586,289	592,152	598,074	604,054	610,095
sports village major maintenance						100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
street maintenance	350,000	-																				
existing parks and rec bond payment																						
community health facility	1,011,443	1,013,868	1,018,718	1,020,868	1,026,188																	
Eagle bend Golf Course	287,350	287,450	287,600	287,500	287,450																	
Clinton Park / DeVicor Park/ Burroughs Creek / Skate Park	60,538	60,538	60,538	60,538	60,538	60,538	60,538	60,538	60,538													
Recreation Center Payment (assumes annual debt payment of \$1.35M)	-	-	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000
expenditures from sales tax reserve in 2012	2,209,331	1,861,856	3,221,856	3,228,956	3,239,327	2,030,840	2,036,043	2,041,298	2,046,606	1,991,428	1,996,843	2,002,311	2,007,834	2,013,413	2,019,047	2,074,737	2,080,484	2,086,289	2,092,152	2,098,074	2,104,054	2,110,095
Reserve Fund Revenues over Reserve Fund Expenditures	159,980	507,455	(564,939)	(545,470)	(529,006)	706,584	728,755	751,148	773,765	857,146	880,217	903,520	927,055	950,825	974,834	949,082	973,573	998,308	1,023,292	1,048,524	1,074,010	1,099,750
Beginning Undesignated Fund Balance in Sales Tax Reserve Fund	1,340,003	1,499,983	2,007,438	1,442,499	897,029	368,023	1,074,607	1,803,362	2,554,510	3,328,275	4,185,421	5,065,638	5,969,158	6,896,213	7,847,038	8,821,872	9,770,954	10,744,526	11,742,835	12,766,126	13,814,651	14,888,661
Ending Undesignated Fund Balance in Sales Tax Reserve Fund	1,499,983	2,007,438	1,442,499	897,029	368,023	1,074,607	1,803,362	2,554,510	3,328,275	4,185,421	5,065,638	5,969,158	6,896,213	7,847,038	8,821,872	9,770,954	10,744,526	11,742,835	12,766,126	13,814,651	14,888,661	15,988,411