City of Lawrence Bond Projection

Bond Projection										
		Principal			Principal			Principal		
	Outstanding 2011	Payments 2012	Issuance 2012	Outstanding 2012	Payments 2013	Issuance 2013	Outstanding 2013	Payments 2014	Issuance 2014	Outstanding 2014
General Obligation Bonds							2020			
Property Tax Supported	63,142,568	8,249,232	5,875,000	60,768,336	8,802,829	35,150,000	87,115,507	9,216,321	5,800,000	83,699,186
Sales Tax Supported	4,596,207	1,058,393	<u>0</u>	3,537,814	<u>1,115,237</u>	<u>0</u>	2,422,577	1,177,160	<u>0</u>	<u>1,245,417</u>
Tax Supported	67,738,775	9,307,625	5,875,000	64,306,150	9,918,066	35,150,000	89,538,084	10,393,481	5,800,000	84,944,603
Water and Sewer Supported	7,705,000	600,000	0	7,105,000	605,000	0	6,500,000	615,000	0	5,885,000
Storm Water Supported	3,701,225	<u>592,375</u>	<u>0</u>	3,108,850	611,934	<u>0</u>	2,496,916	631,519	<u>0</u>	<u>1,865,397</u>
Total General Obligation		10,500,000	5,875,000	74,520,000	11,135,000	35,150,000	98,535,000	11,640,000	5,800,000	92,695,000
Bond anticipation notes	14,375,000	14,375,000	24,400,000	24,400,000	24,400,000	5,800,000	5,800,000	5,800,000	7,100,000	7,100,000
Leases Recreation Center						24,000,000	24,000,000	1,200,000		22,800,000
Revenue Bonds										
Water and Sewer	53,025,000	2,145,000	0	50,880,000						
Population										
Planning Estimate	93,927			95,127			96,327			97,527
General Obligation Bonds										
Tax Supported Per Capita	721.19			676.00			929.52			870.99
Total Per Capita	842.62			783.37			1,022.92			950.45
Net Direct Debt										
Tax Supported Per Capita	874.23			932.50			989.73			1,177.57
Total Per Capita	995.67			1,039.87			1,332.28			1,257.04
Debt Issuance										
Projects in 2011 Note			9,400,000							
Farmland, Downtown, Rec Ctr, Q	uint		-,,			10,750,000				
Projects in CM CIP	•					5,800,000			7,100,000	
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City of Lawrence  Debt Policy Guidelines										
Policy Guidelines										
Net Direct Debt/Capita Anticipated Debt/Capita										1,500 1,178
Maximum Debt Service Mill Levy										10.0
Anticipated Debt Service Mill Lev	<b>/</b> Y									8.5
Net Direct Debt/Market Valuation										1.50%
Anticipated Debt/Valuation										1.50%
Ratio of Debt Service/Government	al Expenses									15.0%
Anticipated Debt/Gov't Exp (201	.5)									11.0%
(Assumes 2.0% annual increase in §	gov. expenses)									
Actual Ratio to Statutory Debt Limi	it									60.0%
Anticpated Debt Limit Ratio	-									35.8%
										23.070