|  | City of Lawrence <br> Bond Projection |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Outstanding 2011 | Principal Payments 2012 | Issuance 2012 | Outstanding $2012$ | Principal Payments 2013 | Issuance 2013 | Outstanding $2013$ | Principal Payments 2014 | Issuance 2014 | Outstanding $2014$ |
| General Obligation Bonds |  |  |  |  |  |  |  |  |  |  |
| Property Tax Supported | 63,142,568 | 8,249,232 | 5,875,000 | 60,768,336 | 8,802,829 | 35,150,000 | 87,115,507 | 9,216,321 | 5,800,000 | 83,699,186 |
| Sales Tax Supported | 4,596,207 | 1,058,393 | $\underline{0}$ | 3,537,814 | 1,115,237 | O | 2,422,577 | 1,177,160 | O | 1,245,417 |
| Tax Supported | 67,738,775 | 9,307,625 | 5,875,000 | 64,306,150 | 9,918,066 | 35,150,000 | 89,538,084 | 10,393,481 | 5,800,000 | 84,944,603 |
| Water and Sewer Supported | 7,705,000 | 600,000 | 0 | 7,105,000 | 605,000 | 0 | 6,500,000 | 615,000 | 0 | 5,885,000 |
| Storm Water Supported | 3,701,225 | 592,375 | $\underline{0}$ | 3,108,850 | 611,934 | $\underline{0}$ | 2,496,916 | 631,519 | $\underline{0}$ | 1,865,397 |
| Total General Obligation | 79,145,000 | 10,500,000 | 5,875,000 | 74,520,000 | 11,135,000 | 35,150,000 | 98,535,000 | 11,640,000 | 5,800,000 | 92,695,000 |
| Bond anticipation notes | 14,375,000 | 14,375,000 | 24,400,000 | 24,400,000 | 24,400,000 | 5,800,000 | 5,800,000 | 5,800,000 | 7,100,000 | 7,100,000 |
| Leases Recreation Center |  |  |  |  |  | 24,000,000 | 24,000,000 | 1,200,000 |  | 22,800,000 |
| Revenue Bonds |  |  |  |  |  |  |  |  |  |  |
| Water and Sewer | 53,025,000 | 2,145,000 | 0 | 50,880,000 |  |  |  |  |  |  |
| Population |  |  |  |  |  |  |  |  |  |  |
| Planning Estimate | 93,927 |  |  | 95,127 |  |  | 96,327 |  |  | 97,527 |
| General Obligation Bonds |  |  |  |  |  |  |  |  |  |  |
| Tax Supported Per Capita | 721.19 |  |  | 676.00 |  |  | 929.52 |  |  | 870.99 |
| Total Per Capita | 842.62 |  |  | 783.37 |  |  | 1,022.92 |  |  | 950.45 |
| Net Direct Debt |  |  |  |  |  |  |  |  |  |  |
| Tax Supported Per Capita | 874.23 |  |  | 932.50 |  |  | 989.73 |  |  | 1,177.57 |
| Total Per Capita | 995.67 |  |  | 1,039.87 |  |  | 1,332.28 |  |  | 1,257.04 |
| Debt Issuance |  |  |  |  |  |  |  |  |  |  |
| Projects in 2011 Note |  |  | 9,400,000 |  |  |  |  |  |  |  |
| Projects in CM CIP |  |  |  |  | 10,750,000 |  |  |  |  |  |
|  |  |  |  |  |  | 5,800,000 |  | 7,100,000 |  |  |
| City of Lawrence Debt Policy Guidelines |  |  |  |  |  |  |  |  |  |  |
| Policy Guidelines |  |  |  |  |  |  |  |  |  |  |
| Net Direct Debt/Capita |  |  |  |  |  |  |  |  |  | 1,500 |
| Anticipated Debt/Capita |  |  |  |  |  |  |  |  |  | 1,178 |
| Maximum Debt Service Mill Levy |  |  |  |  |  |  |  |  |  | 10.0 |
| Anticipated Debt Service Mill Levy |  |  |  |  |  |  |  |  |  | 8.5 |
| Net Direct Debt/Market Valuation Anticipated Debt/Valuation |  |  |  |  |  |  |  |  |  | 1.50\% |
|  |  |  |  |  |  |  |  |  |  | 1.50\% |
| Ratio of Debt Service/Governmental Expenses <br> Anticipated Debt/Gov't Exp (2015) |  |  |  |  |  |  |  |  |  | 15.0\% |
|  |  |  |  |  |  |  |  |  |  | 11.0\% |
| (Assumes 2.0\% annual increase in gov. expenses) |  |  |  |  |  |  |  |  |  |  |
| Actual Ratio to Statutory Debt LimitAnticpated Debt Limit Ratio |  |  |  |  |  |  |  |  |  | 60.0\% |
|  |  |  |  |  |  |  |  |  |  | 35.8\% |

