State of Kansas
City

NOTICE OF BUDGET HEARING

2013

The governing body of
City of Lawrence
will meet on August 7, 2012 at 6:35 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at the City Manager's Office or online at www.lawrenceks.org/budget and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2013 Expenditures and Amount of 2012 Ad Valorem Tax establish the maximum limits of the 2013 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2011		Current Year Estimate for 2012		Proposed Budget Year for 2013		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2012 Ad Valorem Tax	Estimate Tax Rate *
General	65,912,573	16.193	67,973,199	16.639	76,376,817	14,924,165	17.509
Debt Service	9,981,965	7.002	12,028,375	8.510	16,480,641	7,253,841	8.510
Library	3,070,000	3.260	3,136,000	3.463	3,243,260	2,951,874	3.463
Recreation	3,795,017	0.242	4,187,686		4,047,866		
Special Highway	2,617,183		2,463,970		3,036,780		
Guest Tax	838,912		817,500		913,500		
Public Transportation	2,438,039		3,188,802		4,302,713		
Special Alcohol	586,483		920,661		645,175		
Special Recreation	656,621		697,078		707,123		
Water and Sewer	30,537,520		31,908,571		47,011,152		
Solid Waste	10,986,417		12,974,300		10,925,688		
Public Parking	1,158,083		1,205,131		1,607,253		
Storm Water	2,673,248		3,681,935		3,871,297		
Golf Course	786,720		840,463		1,102,470		
Totals	136,038,781	26.697	146,023,671	28.612	174,271,735	25,129,880	29.482
Less: Transfers	8,076,728		8,280,351		8,505,888		
Net Expenditure	127,962,053		137,743,320		165,765,847		
Total Tax Levied	22,761,289		24,509,346		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	852,586,917		856,611,007		852,346,879		
Outstanding Indebtedness, January 1,	2010		2011		2012		
G.O. Bonds	82,430,000		76,840,000		71,440,000		
Revenue Bonds	92,748,506		88,287,125		82,980,512		
Other	14,120,000		7,465,000		14,375,000		
Lease Purchase Principal	0		0		0		
Total	189,298,506		172,592,125		168,795,512		

*Tax rates are expressed in mills

Robert J. Schumm
City Official Title: Mayor