

**RESOLUTION NO. 6977  
ESTABLISHING TAX AND SECURITIES COMPLIANCE  
PROCEDURES FOR THE CITY OF LAWRENCE, KANSAS.**

**WHEREAS**, the City of Lawrence, Kansas (the “City”) is a duly organized and existing municipal corporation under the laws of the State of Kansas; and

**WHEREAS**, from time to time the City issues notes, bonds and other obligations, the interest on which is exempt from federal income taxation or for which the City is entitled to receive interest subsidy payments (collectively, “Tax-Advantaged Bonds”); and

**WHEREAS**, the Internal Revenue Service (the “IRS”) has stated that all issuers of Tax-Advantaged Bonds should have a separate written policy and procedure regarding ongoing compliance with the federal tax requirements for Tax-Advantaged Bonds; and

**WHEREAS**, the City has entered into certain continuing disclosure undertakings with respect to taxable and tax-advantaged notes, bonds and other obligations issued by the City, in order to allow the underwriters for such obligations to comply with federal securities laws; and

**WHEREAS**, the City is committed to full compliance with the Tax-Advantaged Bond requirements for all of its outstanding and future tax-advantaged financings, and the City is further committed to full compliance with the continuing disclosure undertakings that the City has issued and will issue in the future; and

**WHEREAS**, the City desires to memorialize its commitment to the aforementioned requirements and comply with the IRS directive by adopting Tax and Securities Compliance Procedures in substantially the form attached hereto as **Exhibit A** (the “Compliance Procedure”).

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF LAWRENCE, KANSAS, AS FOLLOWS:**

**Section 1. Approval of the Compliance Procedure.** The governing body of the City hereby approves the Compliance Procedure.

**Section 2. Further Authority.** The Mayor, Finance Director, City Clerk, City Manager, City Attorney and other appropriate officers and agents of the City are hereby authorized and directed to take such action, expend such funds and execute such documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution and the provisions of the Compliance Procedure.

**Section 3. Effective Date.** This Resolution shall be in full force and effect following its adoption by the governing body of the City.

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**ADOPTED** by the governing body of the City of Lawrence, Kansas, this \_\_\_\_\_ day of \_\_\_\_\_, 2012.

**CITY OF LAWRENCE, KANSAS**

By: \_\_\_\_\_  
Mayor

(SEAL)

ATTEST:

\_\_\_\_\_  
City Clerk

**EXHIBIT A**

**FORM OF COMPLIANCE PROCEDURE**