

EXECUTIVE SUMMARY

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| PROPERTY ID | 607441 |
| PROPERTY NAME | Industrial Building |
| LOCATION | 1050 E 11th Street Lawrence, Kansas 66044 |
| PROPERTY TYPE | Industrial |
| EFFECTIVE DATE OF VALUE | 04-05-2012 |
| OWNER OF RECORD | Hapo, LC and MG Holdings LC |
| MAIN LAND AREA | .603 Acres or 26,275 Square Feet |
| EXCESS LAND AREA | 5.83 Acres or 253,979 Square Feet |
| BUILDING AREA | |
| GROSS BUILDING AREA - MAIN | 6,400 Square Feet |
| WOOD FRAME STORAGE BUILDING | 2,700 Square Feet |
| MATERIALS SHELTER | 4,500 Square Feet |
| YEAR CONSTRUCTED | 2002 for main building |
| CURRENT OCCUPANCY | Owner Occupied |
| ZONING CODE | IG, General Industrial |
| HIGHEST AND BEST USE | Industrial |
| VALUE INDICATIONS | |
| COST APPROACH | \$690,000 |
| SALES COMPARISON APPROACH | \$600,000 |
| INCOME APPROACH | \$570,000 |
| FINAL VALUE ESTIMATE | \$600,000 |