



May 14, 2012

The Honorable Bob Schumm
Mayor of the City of Lawrence Kansas
Lawrence City Hall
P.O. Box 708
Lawrence, KS 66044

Dear Mayor Schumm:

The Lawrence-Douglas County Housing Authority is pleased to present to the City its annual Payment in Lieu of Taxes (PILOT) for 2011 in the amount of \$96,247.00.

As a tax-exempt organization the Housing Authority makes an annual payment to the City in exchange for public services and facilities furnished from time-to-time by the City as prescribed by Resolution No. 3582. The amount of the annual PILOT is set by federal regulations and is equal to 10% of the Housing Authority's rental income minus the utility costs paid by the Housing Authority. Rental income for 2011 was \$1,234,124.99 and the utility expense was \$271,655.03 making the PILOT \$96,247.00.

The PILOT payment is normally made following the Annual Meeting of the Board of Commissioners during which a report of the state of the Housing Authority is made and the PILOT approved. This year the meeting was held on April 23, 2012.

In making this payment the Lawrence-Douglas County Housing Authority would like to thank the City for its cooperation in providing assistance and services during this past year. Thank you.

Respectfully,


Shannon Oury
Executive Director

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