

Dated: 9/27/2004
 Delivered: 9/27/2004

Debt Service And Tax Levy Report
 Kasold Drive
 Option 2 Asphalt

CurrYrBase

Fiscal Yr	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Periodic Debt Service	Fiscal Debt Service	Net Levy (A)	Assessed Valuation (B)	Mill Impact (A/B)
2005	03/01/05			51,264.89	51,264.89				
	09/01/05	350,000.00	1.900	59,920.00	409,920.00	461,184.89	461,184.89	753,431,585.55	0.61211
2006	03/01/06			56,595.00	56,595.00				
	09/01/06	350,000.00	2.000	56,595.00	406,595.00	463,190.00	463,190.00	791,103,164.83	0.58550
2007	03/01/07			53,095.00	53,095.00				
	09/01/07	355,000.00	2.100	53,095.00	408,095.00	461,190.00	461,190.00	830,658,323.07	0.55521
2008	03/01/08			49,367.50	49,367.50				
	09/01/08	365,000.00	2.200	49,367.50	414,367.50	463,735.00	463,735.00	872,191,239.22	0.53166
2009	03/01/09			45,352.50	45,352.50				
	09/01/09	370,000.00	2.300	45,352.50	415,352.50	460,705.00	460,705.00	915,800,801.18	0.50306
2010	03/01/10			41,097.50	41,097.50				
	09/01/10	380,000.00	2.400	41,097.50	421,097.50	462,195.00	462,195.00	961,590,841.24	0.48066
2011	03/01/11			36,537.50	36,537.50				
	09/01/11	390,000.00	2.500	36,537.50	426,537.50	463,075.00	463,075.00	1,009,670,383.30	0.45864
2012	03/01/12			31,662.50	31,662.50				
	09/01/12	400,000.00	2.700	31,662.50	431,662.50	463,325.00	463,325.00	1,060,153,902.47	0.43704
2013	03/01/13			26,262.50	26,262.50				
	09/01/13	410,000.00	2.900	26,262.50	436,262.50	462,525.00	462,525.00	1,113,161,597.59	0.41551
2014	03/01/14			20,317.50	20,317.50				
	09/01/14	425,000.00	3.000	20,317.50	445,317.50	465,635.00	465,635.00	1,168,819,677.47	0.39838
2015	03/01/15			13,942.50	13,942.50				
	09/01/15	435,000.00	3.100	13,942.50	448,942.50	462,885.00	462,885.00	1,227,260,661.35	0.37717
2016	03/01/16			7,200.00	7,200.00				
	09/01/16	450,000.00	3.200	7,200.00	457,200.00	464,400.00	464,400.00	1,288,623,694.41	0.36038
		4,680,000.00		874,044.89	5,554,044.89		5,554,044.89		

True Interest Cost	2.7677290
Net Interest Cost (NIC)	2.7816335
Arbitrage Yield Limit (AYL)	2.7677290
Arbitrage Net Interest Cost (ANIC)	2.7816335
Net Levy	100.000
Inflation	0.000
Rate Scale Used For Assessed Value	GROWTH