

City of Lawrence
 Projected Debt Service Fund
 With 2004-2008 CIP Projects
 (Includes \$300,000 TIF Revenue in 2006)

Year	Assessed Value*	Debt Levy**	Property Tax Revenue	Other Revenue	Debt Service***	Net Income	Ending Fund Balance
2000	498,663,930	6.71	3,668,190	929,170	4,800,085	-202,725	7,947,026
2001	545,451,921	6.75	4,051,274	806,224	5,165,537	-308,039	7,638,987
2002	593,159,174	7.12	4,366,170	740,000	5,738,064	-631,894	7,007,093
2003	629,033,427	7.13	4,410,000	2,334,000	6,225,052	518,948	7,526,041
2004	674,353,182	7.10	4,688,270	705,000	6,029,181	-635,911	6,890,130
2005	714,814,373	7.10	4,970,313	734,000	8,182,076	-2,477,763	4,412,367
2006	757,703,235	7.20	5,291,799	880,000	8,282,641	-2,110,841	2,301,526
2007	803,165,429	7.50	5,843,028	900,000	8,319,199	-1,576,171	725,355
2008	851,355,355	8.00	6,606,518	950,000	7,955,385	-398,867	326,488
2009	902,436,676	8.25	7,221,750	975,000	8,152,252	44,498	370,986
2010	956,582,877	8.00	7,423,083	1,000,000	7,929,957	493,126	864,112
2011	1,013,977,850	7.25	7,130,799	1,050,000	7,425,972	754,827	1,618,939

* Assumes 6% growth in Assessed Value

** Assumes future mill levy changes

*** Assumes following CIP Budget- \$16,310,000 in 2004;
 \$6,455,000 in 2005; 5,800,000 in 2006; 2,600,000 in 2007;
 \$2,750,000 in 2008; and \$4,000,000 annually thereafter

Note : A fund balance equal to six-months principal & interest is recommended (2-3 million).

*City of Lawrence
Capital Improvement Projects*

2004	W. 6th	4,700,000		
	City projects (2004 I)*	2,365,000	*City Projects (2003 II & 2004 I):	
	City projects (2003 II)*	1,375,000		
	Hangar	1,000,000		
	Airport	400,000		
	City share (2004 I)	660,000		
	Carnegie Library	300,000		
	Kasold (15th-23rd)	3,500,000		
	Monterrey	420,000		
	Peterson	600,000		
	Kasold	450,000		
	Kasold/Peterson Int	<u>540,000</u>		
				205,000
				660,000
				510,000
				352,000
				652,000
				352,000
				251,000
				202,000
				<u>556,000</u>
				3,740,000
				16,310,000
2005	2004 CIP budget + quint		6,455,000	City Projects - 2005
				500,000
				400,000
				700,000
				600,000
				3,345,000
				550,000
				<u>360,000</u>
				6,455,000
2006	2004 CIP budget + FS		5,800,000	City Projects - 2006
				500,000
				450,000
				750,000
				700,000
				<u>3,400,000</u>
				5,800,000
2007	2004 CIP budget		2,600,000	City Projects - 2007

Public Building	550,000
Connecting Link	450,000
Major Thoroughfare	800,000
Traffic Signals	<u>800,000</u>
	2,600,000

2008 2004 CIP budget

2,750,000 City Projects - 2008

Public Building	550,000
Connecting Link	450,000
Major Thoroughfare	850,000
Traffic Signals	<u>900,000</u>
	2,750,000