

City of Lawrence

General Fund Projection

Unaudited

Revenues	2002	2003	2004	2005	2006	2007	
Property Taxes	\$7,394,803	\$9,067,000	\$11,410,000	\$12,094,600	\$12,820,276	\$13,589,493	No levy increase 2005-2007 with 6% growth in A.V.
Franchise Fees	3,610,000	3,660,000	3,550,000	3,727,500	3,913,875	4,109,569	5% estimated annual increase
Sales Taxes	18,099,000	18,930,000	19,750,000	20,540,000	21,361,600	22,216,064	3% growth in 2004, then 4%
State Transfers	1,645,869	668,000	642,000	650,000	660,000	670,000	Liquor and Connecting Link only
Licenses & Permits	785,542	1,024,000	775,000	800,000	800,000	825,000	
Fines	1,776,155	2,012,000	2,120,000	2,150,000	2,175,000	2,200,000	
User Fees	665,748	471,000	480,000	500,000	510,000	525,000	
Interest	693,000	420,000	350,000	350,000	300,000	250,000	No balance in later years to invest
Other	2,976,410	3,056,000	3,000,000	3,090,000	3,182,700	3,278,181	Ambulance reimbursement 3% annual increase
Transfers	1,156,150	1,195,000	1,254,750	1,317,488	1,383,362	1,452,530	Transfers in from other funds, 5% growth
Total Revenue	38,802,677	40,503,000	43,331,750	45,219,588	47,106,813	49,115,836	

Expenditures

City Commission	63,700	64,000	65,000				
City Manager	324,543	290,000	290,000				
Public Information	69,042	74,000	76,000				
Planning	722,313	740,000	725,000				
Human Relations	297,099	300,000	297,000				
City Clerk	124,363	135,000	135,000				
Personnel	322,392	420,000	340,000				
Risk Management	848,350	900,000	1,100,000				
Finance	343,223	290,000	290,000				
Overhead	1,892,831	2,020,000	2,100,000				
Transfers	5,899,682	6,140,000	6,550,000				
Information Systems	809,209	800,000	840,000				
Legal	486,764	535,000	530,000				
Court	518,240	555,000	550,000				
Police	9,982,249	10,450,000	10,250,000				
Fire	8,941,671	9,160,000	9,400,000				
Health	755,873	817,000	910,000				
Streets	1,666,868	1,790,000	1,610,000				
Engineering	648,477	630,000	630,000				
Traffic	554,745	555,000	540,000				
Airport	108,038	100,000	95,000				
Building	604,487	700,000	700,000				
Street Lights	452,565	487,000	490,000				
Levee	103,303	105,000	95,000				
Landscaping	481,831	530,000	400,000				
Forestry	286,500	265,000	265,000				
Cemetery	250,445	270,000	225,000				
Turf	414,813	455,000	335,000				
District #1	0	0	350,000				
Construction	0	0	320,000				
Recreation Facilities	1,328,802	1,255,000	190,000				
Recreation Admin.	0	0	525,000				
Building Inspection	745,964	750,000	750,000				
Other Operating	209,000	0	0				
Total Expenditures	40,257,382	41,582,000	41,968,000	45,173,720	48,030,669	49,951,896	98% of budget request for 2004, then 4% increase
Revenue over Expenditures	(1,454,705)	(1,079,000)	1,363,750	45,868	(923,856)	(836,059)	Added \$500,000 in 2005 for FS #5, \$300,00 in 2005 and \$500,000 in 2006 for Police grant positions

Beginning Balance 10,374,335 8,919,630 7,840,630 9,204,380 9,250,248 8,326,392

End Balance 8,919,630 7,840,630 9,204,380 9,250,248 8,326,392 7,490,332

Assumptions

Revenues: No levy increase 2005-2007 with 6% growth in A.V., 5% growth in franchise fees, 3% increase in sales tax for 2004, then 4%, 3% growth in ambulance reimbursement, and 5% increase in transfers

Expenditures: 98% of budget in 2004, 4% annual operating increases, 2005-\$500,000 for F.S. & \$300,000 COPS, 2006-\$500,000 COPS

City of Lawrence

Debt Service Fund Projection

	Unaudited				
	2002	2003	2004	2005	
Revenues					
Property Taxes	4,112,406	4,410,000	4,688,000	4,969,280	no levy incr, 6% incr in AV
Motor Vehicle Taxes	451,184	478,000	480,000	508,800	
In Lieu Taxes	17,169	14,600	15,000	15,900	
Special Assessments	640,943	1,363,000	1,050,000	1,415,000	Increase in benefit financing
Reimbursements	71,900	1,260,000	-	-	Art Center payment in 2003
Interest	252,804	141,000	150,000	150,000	
Rents	<u>62,125</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	
Total Revenue	5,608,531	7,726,600	6,443,000	7,118,980	
Expenditures					
Principal	4,122,832	4,961,000	5,067,600	6,655,000	
Interest	<u>2,117,164</u>	<u>2,246,000</u>	<u>2,002,972</u>	<u>2,950,000</u>	
Total Expenditures	6,239,996	7,207,000	7,070,572	9,605,000	
Revenue over Expenditures	(631,465)	519,600	(627,572)	(2,486,020)	
Beginning Balance	7,638,070	7,006,605	7,526,205	6,898,633	
End Balance	<u>7,006,605</u>	<u>7,526,205</u>	<u>6,898,633</u>	<u>4,412,613</u>	

Assumptions

No levy incr, 6% incr in AV

City of Lawrence

Transportation Fund Projection

Revenues	2002	Unaudited 2003	2004	2005	
Property Taxes	1,444,100	771,500	1,212,250	1,284,985	(No increase in levy,
Motor Vehicle	181,700	167,000	85,000	90,000	6% incr in AV)
In-lieu	6,050	2,500	1,500	2,500	
Service Charges	<u>121,928</u>	<u>133,000</u>	<u>135,000</u>	<u>135,000</u>	
Total Revenue	1,753,778	1,074,000	1,433,750	1,512,485	
Expenditures					
Transportation	999,265	1,453,000	1,300,000	1,352,000	4% increase
Revenue over Expenditures	754,513	(379,000)	133,750	160,485	
Beginning Balance	1,151,967	1,906,480	1,527,480	1,661,230	
End Balance	<u>1,906,480</u>	<u>1,527,480</u>	<u>1,661,230</u>	<u>1,821,715</u>	

Assumptions

No increase levy, 6% increase in AV

4% increase in expenditures in 2004

City of Lawrence
 Library Fund Projection

	2002	Unaudited 2003	2004	2005	
Revenues					
Property Taxes	1,715,988	1,838,000	1,851,000	1,962,060	(No levy increase,
Motor Vehicle	174,000	200,000	205,000	217,300	6% incr in V)
In-lieu	7,150	6,100	5,100	5,406	
Total Revenues	<u>1,897,138</u>	<u>2,044,100</u>	<u>2,061,100</u>	<u>2,184,766</u>	
Expenditures					
Library	1,693,319	2,039,923	2,067,000	2,149,680	4% increase
Transfer	<u>200,000</u>				
Total Expenditures	<u>1,893,319</u>	<u>2,039,923</u>	<u>2,067,000</u>	<u>2,149,680</u>	
Revenue over Expenditures	3,819	4,177	(5,900)	35,086	
Beginning Balance	38,840	42,659	46,836	40,936	
End Balance	<u>42,659</u>	<u>46,836</u>	<u>40,936</u>	<u>76,022</u>	

Assumptions

No levy increase, 6% incr in AV
 4% increase in 2005 expenditures

City of Lawrence
Recreation Fund Projection

		Unaudited		
	2002	2003	2004	2005
Revenues				
Property Taxes	348,655	605,000	305,000	323,300
Motor Vehicle	59,958	40,000	65,044	35,000
In-lieu	1,473	2,000	2,000	2,120
Service Charges	1,324,350	1,358,000	1,336,505	1,350,000
Transfer	<u>922,573</u>	<u>1,000,000</u>	<u>1,200,000</u>	<u>1,248,000</u>
Total Revenue	2,657,009	3,007,003	2,908,549	2,958,420
Expenditures				
Recreation	2,599,082	2,839,000	3,005,529	3,125,750
Revenue over Expenditures	57,927	168,003	(96,980)	(167,330)
Beginning Balance	216,295	274,222	442,225	345,245
End Balance	<u>274,222</u>	<u>442,225</u>	<u>345,245</u>	<u>177,916</u>

Assumptions

No increase in levy , 6% increase in AV, 4% increase in transfer & expenditures